

Elyria, Ohio

Comprehensive Annual Financial Report



For the year ended December 31st, 2013

Ted M. Pileski, CPA, CPFA

Finance Director

CITY OF ELYRIA, OHIO
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the fiscal year ended
December 31, 2013

Prepared by:

Department of Finance Administration
Ted M. Pileski, CPA, CPFA, Elyria City Finance Director
John T. Farrell, Elyria City Chief Deputy Auditor

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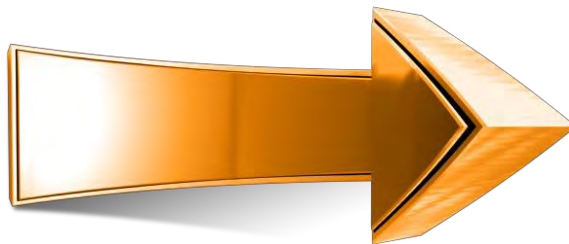
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Introductory Section





TED M. PILESKE, CPA, CPFA
Finance Director

JOHN T. FARRELL
Chief Deputy Auditor

June 30, 2014

**HONORABLE MAYOR,
MEMBERS OF CITY COUNCIL,
AND THE CITIZENS OF ELYRIA, OHIO**

As the elected Finance Director of the City of Elyria (the “City”), I am pleased to present the Comprehensive Annual Financial Report (“CAFR”) of Elyria, Ohio for the year ended December 31, 2013. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the City. To provide a reasonable basis for making these representations, management of the City has established a comprehensive internal control framework that is designed to both protect the City’s assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the City’s financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, the City’s comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance the financial statements will be free from material misstatement. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the governmental and business-type activities and various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The City of Elyria’s MD&A can be found immediately following the report of the Independent Auditors’ Report.

GOVERNMENTAL STRUCTURE

The City was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

The City provides a full range of services. These services include: police and fire protection, the construction and maintenance of highways, streets and infrastructure, recreational activities, family and child health care, community planning, zoning and development, and water, sewer and sanitation services. In addition, the Elyria Municipal Court is included in the reporting

entity. The Elyria City School District, the Elyria Memorial Hospital and the Elyria Public Library have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report.

ECONOMIC CONDITION & OUTLOOK

The City is located on the Black River approximately ten miles south of Lake Erie.

The City developed as an industrial community in the early 1800's. As the seat of Lorain County, the City's economy continued to diversify throughout the early 1900's. Another large industrial expansion took place during the late 1940's and early 1950's. In recent years, the face of Elyria's economy has begun to change. Throughout the 1980's and 1990's, the largest employers in the City were manufacturing firms such as Invacare, General Motors and York International. Today, Invacare Corporation is the only one of these companies that still remains in Elyria. As a result, a shift of the largest employers in the City from manufacturing to service oriented employers has taken place. Invacare Corporation is the largest employer in regards to income tax revenues received by the City in 2013, while, EMH Regional Medical Center, Lorain County Government, Lorain County Community College and Bendix Commercial Vehicle Systems follow. Despite the shift from manufacturing firms to service oriented firms, Elyria's economy remains diversified with a stable income tax base. Following a significant drop in income tax collections in 2009, income tax collections receipted in the General Fund continued to rebound increasing 2% in 2013 following a 5% increase in 2012, a 3% increase in 2011 and a 7% increase in 2010. In 2013, income tax collections receipted in the General Fund totaled \$19,248,333 (GAAP basis) as compared to \$18,868,216 in 2012.

FINANCIAL POLICIES

As the chief financial officer of the City for the past 21 years, I have approached revenue estimates each year in a very conservative nature. This policy has enabled some revenues to go unappropriated and therefore unspent, which has gone a long way in the recovery of the City's General Fund since the great recession. Due to the recession, the City's General Fund fund balance dropped \$1,469,922 in 2009 to \$571,509. Due to the fore mentioned policy of conservative revenue estimates and cost-cutting measures, the General Fund fund balance rebounded by \$2,056,052 to \$2,627,561 in 2010, by \$1,268,490 to \$3,896,051 in 2011, by \$1,034,817 to \$4,930,868 in 2012 and by \$396,078 to \$5,326,946 in 2013.

MAJOR INITIATIVES

FOR THE YEAR:

The City addressed the following infrastructure problems in 2013.

The replacement of the Ford Road Bridge was completed in 2013. The City received a grant from the U.S. Department of Transportation in the amount of \$2,262,058 to fund the majority of this project with the remaining \$775,419 coming from a 30-year, 0% loan from the Ohio Public Works Commission.

The repair and resurfacing of Lake Avenue from Erie Street to Oak Street was completed in 2013. The City received a grant from the Ohio Public Works Commission in the amount of \$243,565 to fund the majority of this project with the remaining \$30,103 coming from City funds.

The repair and reconstruction of West River Road North was completed in 2013. The City received a grant from the Federal Highway Administration in the amount of \$2,479,055 to fund the majority of this project. The City also received a \$275,151 grant from the Ohio Public Works Commission with the remaining \$362,484 coming from City funds.

The rehabilitation of the Turner Street lift station was completed in 2013. The cost of this project was \$1,432,426 and was funded by a 30-year, 2.86% loan from the Ohio Water Development Authority that will be repaid by the users of the sewer system.

FOR THE FUTURE:

Infrastructure upgrade continues to be a priority of the City. For example:

The reconstruction and resurfacing of Middle Avenue is scheduled to begin in 2014. The estimated cost of this project is \$3,775,600 and will be funded with a \$2,649,360 grant from the Northeast Ohio Coordinating Agency, a \$662,740 grant from the Ohio Public Works Commission, \$25,000 from Block Grant funds and the remaining \$438,500 from City funds.

The replacement of the Saint Jude's Area Water Main and the Eastern Heights Area Water Main is scheduled to begin in 2014. The estimated costs of these projects are \$1,092,770 and \$1,995,703, respectively and will be funded by 25-year, general obligation bonds that will be repaid by users of the water system.

GENERAL GOVERNMENTAL FUNCTIONS - The general governmental functions of the City consist of six functions / activities: public safety, health, culture and recreation, community environment, highways and streets, and general government.

The function of public safety consists of the operation of the City's police, fire, safety service, communications, prisoner support, and traffic lights departments. The function of health consists of the operation of the City's health and cemetery departments. The function of culture and recreation consists of the operation of the City's parks and recreation, swimming pools and ice rink departments. The function of community environment consists of the operation of the City's community planning and zoning, community development, housing codes enforcement, block grant administration and rehab operations and comprehensive housing improvement program departments. The function of general government consists primarily of the various administrative departments and municipal court departments.

ENTERPRISE OPERATIONS – The City's enterprise operations consist of four separate funds:

Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control. Several of the City's major initiatives listed previously are directly related to these operations. The City has recently had a study completed of its entire water and sewer systems. The end result of the study was a report that outlines the necessary capital improvements needed to improve and keep the water and sewer systems running efficiently and effectively. The report suggests an estimated \$154 million in improvements are necessary for Water Fund operations which include the replacement of the old 4" and 6" waterlines in the City as well as the replacement of the main transmission lines from the City's Water Pumping Plant in Lorain to the City. For the City's Wastewater Pollution Control Fund operations, the report identifies approximately \$105 million in capital improvements which include several conveyance expansion phases among other items. The report suggests that these improvements be completed

over a 20-year period and realizing the importance of these improvements, Elyria City Council has enacted a series of annual rate increases over the next 20 years which began in 2009 to fund these improvements. These improvements should keep and improve the City's water and wastewater operations at levels that will be appreciated by our citizens of today and for generations to come.

The City's **Sanitation Department** continues to provide its citizens with excellent trash collection services at the lowest possible price. The City purchased five new garbage trucks with automated arms and implemented the cart system of trash collection late in 2010. This allows for only one person to man each truck and is believed to lower workers compensation claims in the future as well as dumping fees as more residents will be forced to recycle thus reducing the amount of trash sent to the independently-owned landfill. The City also purchased three new recycling garbage trucks in 2010 to provide better service to its residents. A series of five (5) annual increases beginning in 2009 were enacted by Elyria City Council which will provide the necessary resources to pay for these new trucks.

The City's fourth enterprise fund, **Special Parks and Recreation**, is fairly minor in nature and is used to account for the operations of concession stands and athletic programs in the City's parks and recreation facilities.

INTERNAL SERVICE OPERATIONS – The City has two internal service funds relating to risk management. Those funds are the **Employees' Health Insurance Fund** and **Workers' Compensation Fund**.

The **Employees' Health Insurance Fund** is used to account for the operations of the City's self-insured health plan for all full-time employees and their dependents. Other City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The Employees' Health Insurance Fund pays claims and administration costs. The City has specific stop-loss insurance coverage to insure against catastrophic claims.

The **Workers' Compensation Fund** is used to account for the City's participation in the State of Ohio workers' compensation fully insured plan. Under the plan, the City reimburses the State of Ohio for claims paid, administration fees, and premiums for insurance coverage on catastrophic claims. Other City funds are charged a premium amount based on the wages paid to covered employees.

FIDUCIARY OPERATIONS – The City has several agency funds under its jurisdiction. These funds are used to account for assets held by the City as an agent for individuals, private organizations, other governmental units, or other funds.

DEBT ADMINISTRATION – The City's recent bond rating of A2 was downgraded to an A3 in late 2009 due to the stress that the depressed economy has put on the City of Elyria. In April 2010, Moody's Investors Service recalibrated their "municipal scale" to their "global scale" and changed the City's bond rating to an A1. The A1 rating was confirmed in October 2011 at the time the City advance refunded a number of bond issues to take advantage of the low interest rate market, in May 2012 when the City issued short-term general obligation bond anticipation notes for various projects and more recently on May 2, 2013 when the City advance refunded previously issued bonds to take advantage of a low interest rate market to reduce its future debt payments. This favorable bond rating has saved the City thousands of dollars in debt service costs and also shows Moody's confidence in the City's operations and financial position.

The City had a number of debt issues outstanding at December 31, 2013. These issues include \$30,635,000 in general obligation bonds, \$6,400,000 in general obligation notes, \$2,565,000 in special assessment bonds, \$29,756,801 in Ohio Water Development Authority loans, \$1,950,062 in State Infrastructure Bank loans and \$1,618,192 in Ohio Public Works Commission interest free loans. Under the Uniform Bond Act of the Ohio Revised Code, the City has a legal limitation on unvoted general obligation debt based on 5.5% of the assessed valuation of real and personal property. At December 31, 2013, the City's net debt (as defined in the Ohio Revised Code) of \$36,610,997 was below the legal limit of \$44,531,709.

INDEPENDENT AUDIT – State statutes require an annual audit. This year the City's audit was performed by Auditor of State, David Yost. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Federal Single Audit Act of 1984, and subsequent amendments and the related OMB Circular A-133. The independent auditors' report on the basic financial statements is included in the financial section of this report and is unmodified.

AWARDS

The GFOA awarded a **CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING** to the City of Elyria for its comprehensive annual financial report for the fiscal year ended December 31, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports.

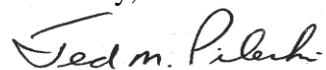
In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both accounting principles generally accepted in the United States of America and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City of Elyria has received a Certificate of Achievement for the last **TWENTY-SEVEN CONSECUTIVE YEARS** (fiscal years ended 1986-2012). We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

I would like to extend a special thank you to Chief Deputy Auditor John T. Farrell who assisted me in preparing this report. I would also like to thank my entire staff whose dedicated service made this report possible.

In closing, I would also like to thank the Mayor and members of Elyria City Council, for without your continued support, the preparation of this report to help ensure the continued financial integrity of the City, would not have been possible.

Sincerely,



Ted M. Pileski, CPA, CPFA
Elyria City Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

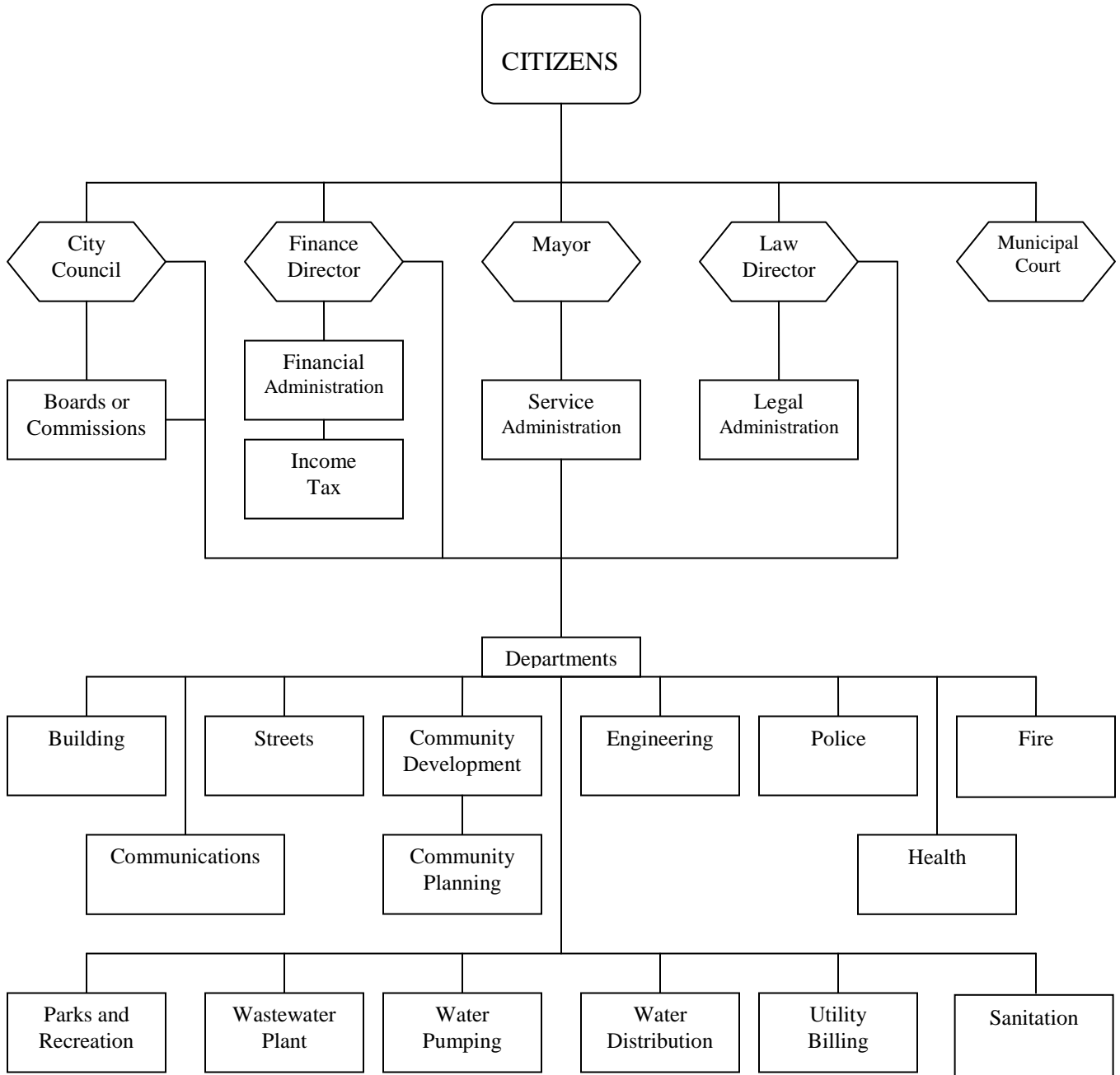
**City of Elyria
Ohio**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO

City of Elyria, Ohio Organizational Chart



City of Elyria, Ohio
List of Elected and Appointed Officials
December 31, 2013

Elected Officials

Mayor
Finance Director
Law Director
Judge
Judge
Court Clerk
Council Member – Ward 1
Council Member – Ward 2
Council Member – Ward 3
Council Member – Ward 4
Council Member – Ward 5
Council Member – Ward 6
Council Member – Ward 7
Council Member – At large
Council Member – At large
Council Member – At large
Council Member – At large

Holly C. Brinda
Ted M. Pileski
Scott F. Serazin
Lisa A. Locke-Graves
Gary C. Bennett
Eric J. Rothgery
Larry W. Tanner
Brenda K. Davis
Garry L. Gibbs
Mark F. Craig
Marcus D. Madison
Donna Mitchell
Gerard A. McHugh
Jack A. Baird
Thomas G. Callahan
Michael J. Lotko III
Victor F. Stewart III

Appointed Officials

Administrative Assistant
Safety Service Director
Administrative Assistant
Assistant Safety Service Director
Assistant Safety Service Director
EEO-MBE Coordinator
Administrative Legal Counsel to the Mayor
Chief Deputy Auditor
Chief Prosecutor
Prosecutor
Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Assistant Prosecutor
Council Clerk
Assistant Council Clerk

Carrie Weese
Mary F. Siwierka
Debbie Spangenberg
Richard J. Jackson
Bruce R. Shade
LaTaunya V. Conley
Kenneth S. Stumphauzer
John T. Farrell
Matthew A. Mishak
Amanda R. Deery
Scott A. Strait
Cynthia M. Adams
Erik A. Bruenig
John R. Keys
Michelle D. Nedwick
Honey Rothschild
Forrest L. Bullocks
Nell A. Fike

Department Heads

Building Department
City Planning Director
Communications Superintendent
Community Development/
Engineer
Fire Chief
Health Commissioner
Income Tax Administrator
Medical Director
Parks and Recreation Director
Police Chief
Street Superintendent
Utilities Superintendant
Wastewater Plant Superintendent
Water Distribution Superintendent
Water Pumping Plant Superintendent

Phillip Lahetta
James N. Graham
Larry A. Showalter
Angela J. Byington
Timothy J. Ujvari
Richard A. Benton
Kathryn C. Boylan
Ted M. Pileski
Dr. Douglas M. McDonald
Frank J. Gustoff
Duane P. Whitely
Scott M. Payne
Sherman C. Jones
Terry Korzan
David M. Rothgery
Samuel F. Jacob

Financial Section





Dave Yost • Auditor of State

INDEPENDENT AUDITOR'S REPORT

City of Elyria
Lorain County
131 Court Street
Elyria, Ohio 44035

To the City Council:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the City's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Elyria, Lorain County, Ohio, as of December 31, 2013, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

Supplementary and Other Information

Our audit was conducted to opine on the City's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2014, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

Dave Yost
Auditor of State
Columbus, Ohio

June 30, 2014

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CITY OF ELYRIA, OHIO
Management's Discussion and Analysis
For the Year Ended December 31, 2013
Unaudited

As management of the City of Elyria, we offer readers of the City of Elyria's financial statements this narrative overview and analysis of the financial activities of the City of Elyria for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1 - 5 of this report.

Financial Highlights

- The assets of the City of Elyria exceeded its liabilities at the close of the most recent fiscal year by \$111,165,959 (*net position*). Of this amount, \$88,853,524 or 80% represents net investments in capital assets. The net position of the City of Elyria increased \$5,182,619 in 2013.
- The General Fund balance continued to rebound increasing \$396,078. This increase can be attributed in part to increases in income tax revenues of \$380,117 or 2.01%.
- The City of Elyria's short-term debt decreased by \$700,000 as the City retired \$200,000 in principal on a one-year general bond anticipation note for two new fire trucks, \$100,000 in principal on a one-year general bond anticipation note for the Energy Conservation Project, \$100,000 in principal on a one-year general bond anticipation note for improvements to 49th Street and \$300,000 in principal on a one-year general bond anticipation note for the acquisition of new trucks and garbage carts for the Sanitation Department. The City re-issued one-year general bond anticipation notes for \$700,000 for the acquisition of fire pumper trucks and a new aerial ladder truck, \$3.2 million for the Energy Conservation project and \$2.5 million for the acquisition of new trucks and garbage carts for the Sanitation Department.
- The City's long-term obligations increased by \$1,054,317 as the City applied and received construction loans in the amount of \$5,270,053, entered in to a capital lease for \$342,579 and issued \$11,290,000 in long-term refunding bonds to retire \$10,455,000 of existing bonds. The City also retired other existing long-term bonds and construction loans by \$4,971,954 and capital lease obligations by \$128,682. The City's long-term compensated absences decreased by \$292,679.
- The City received an unexpected windfall of \$3,410,806 in 2013 which represented proceeds from an insurance company who the City had purchased life insurance for its full-time employees and went through the demutualization process in 2001. This money is accounted for in the newly created capital projects fund entitled the Insurance Demutualization Proceeds Fund and will be used for various capital projects approved by City Council.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Elyria's basic financial statements. The City of Elyria's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements. The *government-wide statements* are designed to provide readers with a broad overview of the City of Elyria's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City of Elyria's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Elyria is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Elyria that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Elyria include public safety, health, culture and recreation, community environment, highways and streets, and general government. The business-type activities of the City of Elyria include water, special parks & recreation, sanitation, and wastewater pollution control operations.

The government-wide financial statements can be found on pages 27 - 28 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Elyria, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Elyria can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal

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year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City of Elyria maintains fifty-four (54) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Energy Conservation Fund, both of which are considered to be major funds under generally accepted accounting principles. Data from the other fifty-three (53) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The City of Elyria adopts an annual appropriated budget for all governmental funds. A budgetary comparison statement has been provided for the General Fund in the basic financial statements to demonstrate compliance with its budget. Budgetary comparison schedules for other funds are provided elsewhere in this report.

The basic governmental fund financial statements can be found on pages 29-37 of this report.

Proprietary funds. The City of Elyria maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City of Elyria uses enterprise funds to account for its Water, Sanitation, and Wastewater utilities, and for its Special Parks & Recreation programs. *Internal Service funds* are an accounting device used to accumulate and allocate costs internally among the City of Elyria's various functions. The City of Elyria uses Internal Service funds to account for its worker's compensation and employee health insurance expenditures. Because both of these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Special Parks and Recreation, Sanitation, and Wastewater Pollution Control operations, all of which are considered to be major funds of the City of Elyria. Conversely, our Employee Health Insurance and Worker's Compensation internal service funds are combined into a single, aggregated presentation

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in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* on pages 160 - 162 of this report.

The basic proprietary fund financial statements can be found on pages 38-41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Of these classifications, the City utilizes only agency funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City of Elyria's own programs.

The basic fiduciary fund financial statement can be found on page 42 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 43-81 of this report.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Elyria, assets exceeded liabilities by \$111,165,959 at the close of the most recent fiscal year.

By far, the largest portion of the City of Elyria's net position (80%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure) to provide services to citizens, less any related debt used to acquire those assets; consequently, these assets are *not* available for future spending. Although the City of Elyria's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. A condensed statement of net position follows in Table 1.

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Table 1
CITY OF ELYRIA'S
Condensed Statement of Net Position

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 32,084,812	\$ 29,123,526	\$ 11,477,680	\$ 8,398,638	\$ 43,562,492	\$ 37,522,164
Capital assets	86,854,883	88,100,722	73,054,855	69,042,269	159,909,738	157,142,991
Total assets	<u>118,939,695</u>	<u>117,224,248</u>	<u>84,532,535</u>	<u>77,440,907</u>	<u>203,472,230</u>	<u>194,665,155</u>
Deferred outflow of resources	657,006		234,750		891,756	
Current liabilities	7,793,293	3,956,662	4,196,725	4,589,042	11,990,018	8,545,704
Non-Current liabilities	31,495,053	32,909,147	41,053,209	38,584,798	72,548,262	71,493,945
Total liabilities	<u>39,288,346</u>	<u>36,865,809</u>	<u>45,249,934</u>	<u>43,173,840</u>	<u>84,538,280</u>	<u>80,039,649</u>
Deferred inflow of resources	8,564,305	8,490,750	95,442	151,416	8,659,747	8,642,166
Net position:						
Net investment in capital assets	56,483,630	56,310,746	32,369,894	30,403,085	88,853,524	86,713,831
Restricted	9,359,697	9,762,127			9,359,697	9,762,127
Nonspendable	499,938	486,924			499,938	486,924
Unrestricted	5,400,785	5,307,892	7,052,015	3,712,566	12,452,800	9,020,458
Total net position	<u>\$ 71,744,050</u>	<u>\$ 71,867,689</u>	<u>\$ 39,421,909</u>	<u>\$ 34,115,651</u>	<u>\$ 111,165,959</u>	<u>\$ 105,983,340</u>

An additional portion of the City of Elyria's net position at December 31, 2013 (8%) represents resources that are subject to external restrictions on how they may be used. The remaining net position of \$12,452,800 at December 31, 2013 is unrestricted and may be used to meet the City's ongoing obligations to citizens and creditors.

Table 2 on page 18 indicates the changes in net position for the years ended December 31, 2013 and 2012.

Governmental activities. In 2013, the net position for the governmental activities of the City decreased by \$123,639. This decrease in net position is primarily due to the write-off of bond issuance costs as required by Governmental Accounting Standards Board Pronouncement No. 65. Total tax revenue accounts for \$26,161,122 of the \$42,424,228 total revenue for governmental activities, or 62%.

The City's direct charges to users of governmental services made up \$3,751,636 or 9% of total governmental revenue. These charges are for fees related to health department activities, fees related to parks and recreation activities, fines and forfeitures related to Elyria Municipal Court activities and various licenses and permits. Total charges to users decreased \$136,955 or 3.5%.

The major recipients of intergovernmental revenues from state and federal sources (i.e. grants, contributions, gasoline and motor vehicle taxes) were the General Fund receiving \$2,263,948, the Bridge Projects Fund receiving \$1,955,227, the Street Construction Maintenance and Repair Fund receiving \$1,758,559 and the SAFER Grant Fund receiving \$1,649,727.

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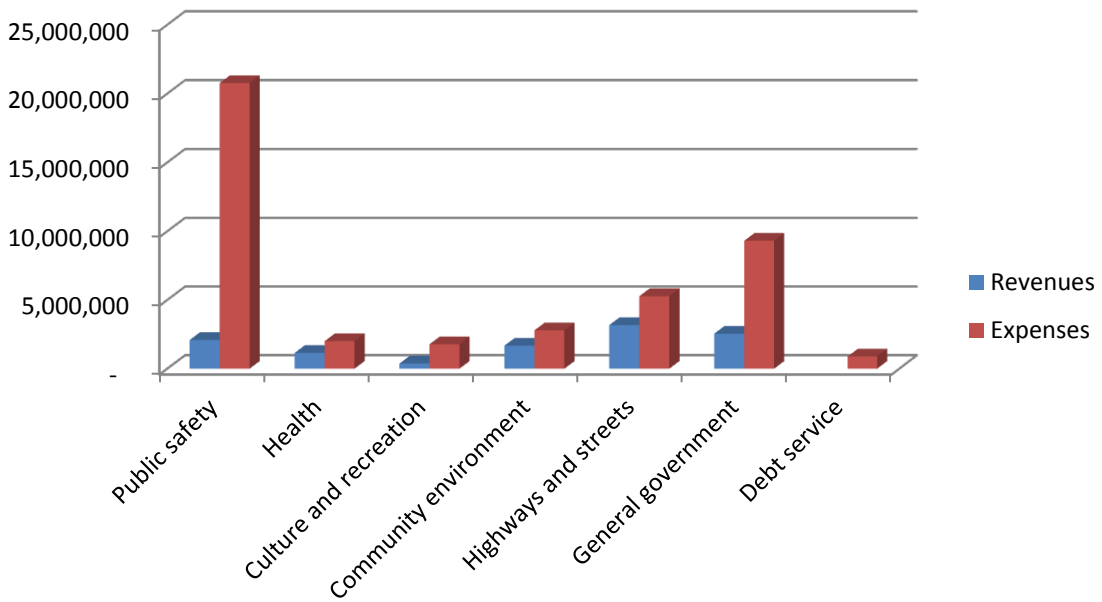
Public safety which includes police and fire protection, safety service, communications and the jail operations accounts for \$20,603,130 of the \$42,547,867 total expenses for governmental activities in 2013, or 48%. The next largest program is general government, which equals \$9,267,526 or 22% of total governmental expenses.

Table 2
CITY OF ELYRIA'S Changes in Net Position

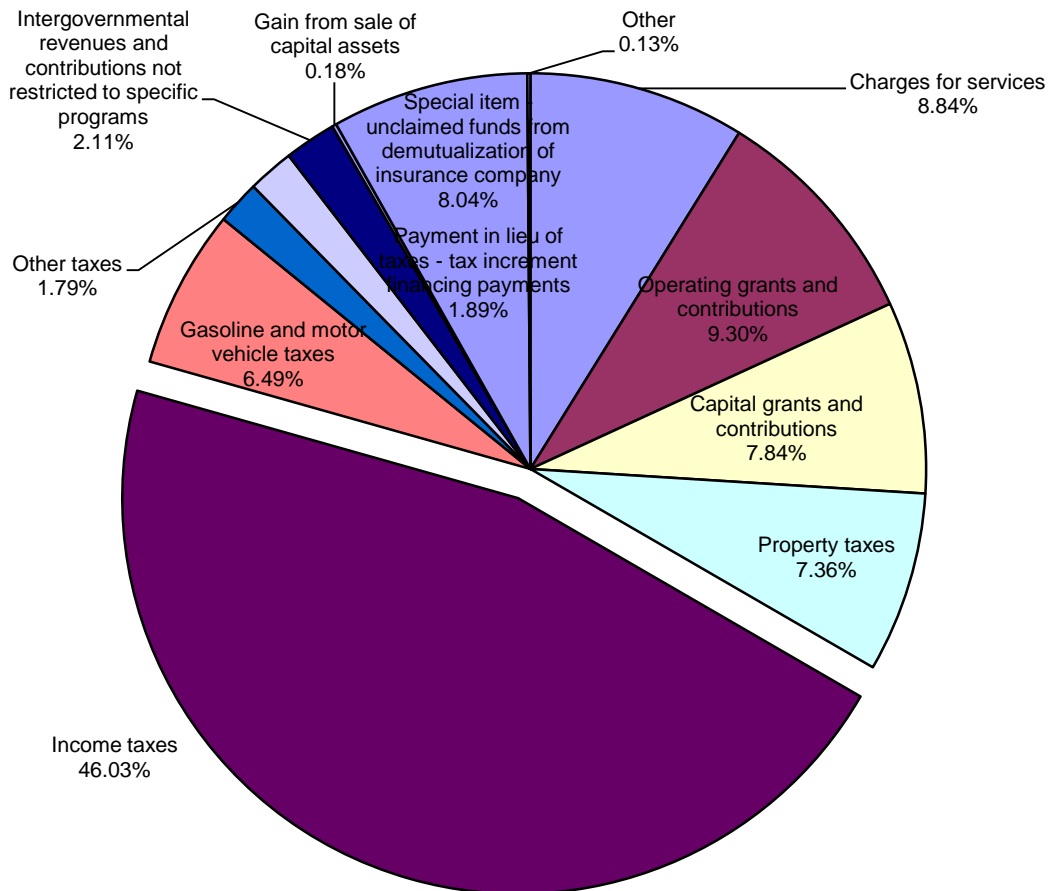
	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 3,751,636	\$ 3,888,591	\$ 26,814,510	\$ 25,877,987	\$ 30,566,146	\$ 29,766,578
Operating grants and contributions	3,947,409	3,728,136	46,969		3,994,378	3,728,136
Capital grants and contributions	3,327,245	3,272,732	315,243	187,342	3,642,488	3,460,074
General revenues:						
Property taxes	3,124,411	3,266,785			3,124,411	3,266,785
Income taxes	19,525,212	23,110,209			19,525,212	23,110,209
Gasoline and motor vehicle taxes	2,754,167	2,743,643			2,754,167	2,743,643
Other taxes	757,332	759,265			757,332	759,265
Payment in lieu of taxes	800,120				800,120	
Grants and contributions not restricted to specific programs	896,650	3,994,690			896,650	3,994,690
Special item - unclaimed funds	3,410,806				3,410,806	
Other	129,240	335,473	55,714	58,325	184,954	393,798
Total revenues	<u>42,424,228</u>	<u>45,099,524</u>	<u>27,232,436</u>	<u>26,123,654</u>	<u>69,656,664</u>	<u>71,223,178</u>
Expenses:						
Public safety	20,603,130	21,038,282			20,603,130	21,038,282
Health	1,985,800	2,136,818			1,985,800	2,136,818
Culture and recreation	1,767,768	1,789,747			1,767,768	1,789,747
Community environment	2,772,172	2,266,370			2,772,172	2,266,370
Highways and streets	5,264,136	5,238,609			5,264,136	5,238,609
General government	9,267,528	8,392,523			9,267,528	8,392,523
Debt service	887,333	1,215,453			887,333	1,215,453
Water			7,732,764	8,130,332	7,732,764	8,130,332
Special Parks & Recreation			271,245	272,286	271,245	272,286
Sanitation			3,671,481	3,760,694	3,671,481	3,760,694
Wastewater Pollution Control			10,250,688	11,428,275	10,250,688	11,428,275
Total expenses	<u>42,547,867</u>	<u>42,077,802</u>	<u>21,926,178</u>	<u>23,591,587</u>	<u>64,474,045</u>	<u>65,669,389</u>
Increase (decrease) in net position	(123,639)	3,021,722	5,306,258	2,532,067	5,182,619	5,553,789
Net position - beginning	71,867,689	68,845,967	34,115,651	31,583,584	105,983,340	100,429,551
Net position - ending	<u>\$ 71,744,050</u>	<u>\$ 71,867,689</u>	<u>\$ 39,421,909</u>	<u>\$ 34,115,651</u>	<u>\$ 111,165,959</u>	<u>\$ 105,983,340</u>

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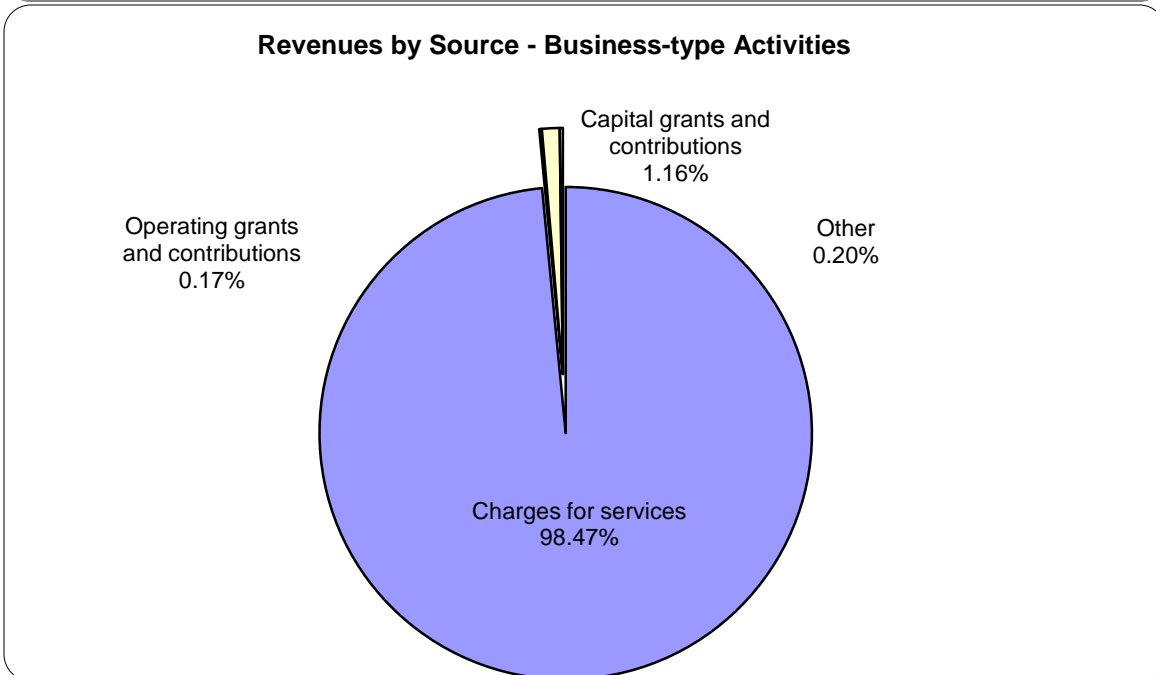
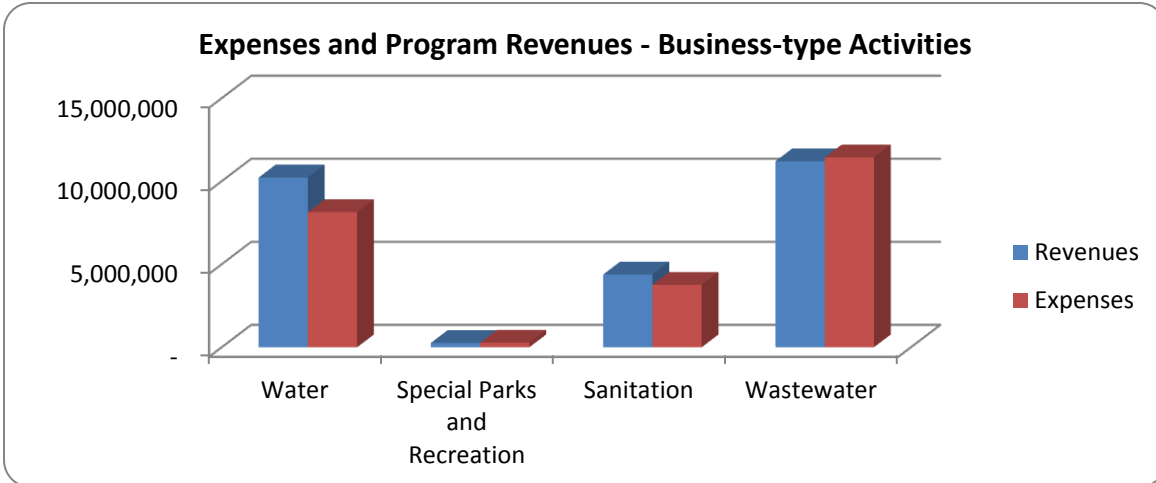
Expenses and Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



Business-type activities. The net position for the business-type activities of the City increased by \$5,306,258 in 2013. Elyria City Council on January 5, 2009, approved annual increases for water and sewer rates beginning in 2009 through 2028. Water rates, measured against a 2008 baseline, will increase approximately 120% by 2013, 187% by 2018, 249% by 2023 and 325% by 2028. Sewer rates, measured against a 2008 baseline, will increase approximately 26% by 2013, 55% by 2018, 91% by 2023 and 136% by 2028. These rate increases have moved the City in the right direction in regards to bringing the net position of the business-type activities to a more appropriate level. Elyria City Council on January 5, 2009, also approved annual increases for sanitation rates beginning in 2009 through 2013. Sanitation rates measured against a 2008 baseline will increase approximately 37% by 2013. The major revenue source of the business-type activities was charges for services of \$26,814,510 which was \$936,523 higher than charges for services in 2012 or a 3.62% increase.



Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to demonstrate and ensure compliance with finance related legal requirements.

Governmental Funds. The focus of the City's governmental funds is to provide information on near-term outflows, inflows and balances of expendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unreserved fund balance may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$15,125,239, an increase of \$3,182,905 in comparison with the prior year. Approximately 119% of this total amount is classified as nonspendable, restricted, committed or assigned to indicate that it is not readily available for new spending since it is reserved for specific purposes. The unassigned fund balance of (\$3,190,555) for the capital project funds includes a negative balance of (\$3,187,585) due to the one year general obligation bond anticipation notes that were issued for various capital projects and reported as a liability in the individual capital project funds because the capital projects do not represent current financial resources and they are not reported in the governmental funds financial statements. The negative fund balances will be eliminated in the capital project funds upon the issuance of long-term general obligation bonds, the proceeds of which will retire the short-term notes.

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the General Fund unassigned fund balance was \$1,108,298 while the total fund balance was \$5,326,946. As a measure of the General Fund's liquidity, it may be useful to compare both the unassigned fund balance and the total fund balance to total fund expenditures. Unassigned fund balance represents 4.39% of total General Fund expenditures, while total fund balance represents 21.09% of that same amount.

The General Fund balance increased from \$4,930,868 at December 31, 2012 to \$5,326,946 at December 31, 2013. The following schedule presents a summary of General Fund revenues for the fiscal year ended December 31, 2013 and a comparison to prior year's revenues.

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<u>Revenues</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2012</u>	<u>Percent of Increase (Decrease)</u>
Taxes	\$ 21,039,528	81.36%	\$ 343,467	1.66%
Intergovernmental revenues	2,263,948	8.75%	(427,864)	(15.90%)
Charges for services	1,583,316	6.12%	(135,350)	(7.80%)
Licenses and permits	327,502	1.27%	(97,573)	(22.95%)
Investment income	15,059	0.06%	4,834	47.28%
Special assessments	17,751	0.07%	(11,967)	(40.27%)
Fines and forfeitures	484,958	1.88%	50,345	11.58%
Contributions	96,710	0.37%	96,710	100.00%
Miscellaneous revenues	31,176	0.12%	(36,954)	(54.24%)
Totals	\$ 25,859,948	100.00%	\$ (214,352)	(0.82%)

The decrease in intergovernmental revenues is primarily due to the reduction of Local Government funding from the State of Ohio. The decrease in licenses and permits is primarily due to the continued slowdown of residential housing construction. The increase in contributions is due to contributions received for the new Summer Camp program started by the Mayor through the Elyria Parks and Recreation Department.

The following schedule presents a summary of General Fund expenditures for the fiscal year ended December 31, 2013 and a comparison to prior year expenditures.

<u>Expenditures</u>	<u>Amount</u>	<u>Percent Of Total</u>	<u>Increase (Decrease) From 2012</u>	<u>Percent of Increase (Decrease)</u>
Current:				
Public safety	\$ 14,213,201	56.28%	\$ (2,496)	(.02%)
Health	1,440,890	5.70%	(164,120)	(10.23%)
Culture and recreation	1,580,728	6.26%	103,489	7.01%
Community environment	882,865	3.50%	99,736	12.74
General government	7,042,766	27.89%	738,178	11.71
Capital outlay	93,420	.37%	(146,456)	(61.11)
Total	\$ 25,253,870	100.00%	\$ 628,331	2.55%

The decrease in health was due to the shifting of personnel costs to the Cemetery Maintenance and Improvement Fund from the General Fund. The increase in culture and recreation is due to the new Summer Camp program. The increase in community environment is due to the creation of a new management position and the purchase of new vehicles in the Housing Code Enforcement department. The increase in general government is due to the creation of the new Information Technology department and the demolition of the old City Hall building at 328 Broad Street. The decrease in capital outlay is due to budget constraints due to the reduction of revenues mentioned earlier.

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The other major governmental fund of the City is the Energy Conservation Fund. The fund balance for the Energy Conservation Fund increased by \$50,000 as a result of a transfer in from the General Bond Retirement Fund to retire principal on the outstanding general obligation bond anticipation notes.

Enterprise funds. The City's enterprise funds financial statements provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the Water, Special Parks and Recreation, Sanitation and Wastewater Pollution Control funds at the end of the year amounted to \$5,058,735, \$110,308, \$959,097 and \$688,798, respectively. The increase / (decrease) in net position for these funds were \$3,347,765, (\$7,439), \$748,965 and \$972,834, respectively, during 2013. Elyria City Council has approved annual rate increases for 2009 through 2028 for users of the water and wastewater pollution control systems and annual increases for garbage pick-up beginning in 2009 through 2013 to increase net assets in the future. Other factors concerning the operations and financial condition of these funds have been addressed in the discussion of the City's business-type activities.

General Fund Budgetary Highlights

As required by State statute, Elyria City Council adopts an annual appropriation (budget) ordinance for all City funds under its control. In addition to the City's General Fund, fifty-three (53) funds representing various governmental, proprietary and fiduciary activities were included in the 2013 appropriation process.

The City's General Fund is organized and structured upon the basis of five (5) functions or activities, each with its own group of departments. Each department is appropriated funds at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers out and reimbursements). These major accounts are broken down to minor line items for internal control purposes.

In terms of the total General Fund and diversity of services offered to the public, the following function/activities are as follows:

<u>Function/Activity</u>	<u>2013 Annual Expended*</u>	<u>% Expended</u>
Public Safety	\$13,844,170	49.06%
Health	1,548,754	5.49%
Culture and Recreation	1,586,257	5.62%
Community Environment	930,024	3.30%
General Government	<u>10,308,385</u>	<u>36.53%</u>
Total Expenditures	<u>\$28,217,590</u>	<u>100.00%</u>

* - under the budgetary basis of accounting

Net differences between the original expenditure budget amount of \$29,222,638 and the final budget amount of \$30,090,544 (\$867,906 increase in appropriations) were modest with the largest change being an increase in the Miscellaneous General Government department for transfers and advances to other funds approved by City Council.

Capital Assets and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2013 amounts to \$159,909,738 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements other than buildings, utility distribution and collection systems, infrastructure, machinery and equipment and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was \$2,766,727 (a decrease of \$1,245,859 for governmental activities and an increase of \$4,012,586 for business-type activities), net of depreciation expense of \$8.92 million.

Major capital asset events during the fiscal year included the following:

- Completion of the Ford Road Bridge Replacement Project totaling \$3,037,477 with \$2,652,914 capitalized in 2013.
- Completion of the Lake Avenue Repair and Resurfacing Project from Erie Street to Oak Street totaling \$273,668.
- Completion of the West River Road North Improvement Project totaling \$3,116,690 with \$191,422 capitalized in 2013.
- Completion of the Turner Street Lift Station Rehabilitation Project totaling \$1,432,426 with \$191,958 capitalized in 2013.

Additional information on the City's capital assets can be found in Note 8 on pages 62-63 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total long-term bonded debt outstanding of \$33,200,000. Of this amount, \$21,028,000 comprises debt backed by the full faith and credit of the City, \$2,565,000 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment and \$9,607,000 is business-type activity debt that is retired by user fees collected for business-type activities and also backed by the full faith and credit of the City.

In addition to general obligation bonds and notes outstanding at December 31, 2013, the City also had \$29,756,801 of Ohio Water Development Authority loans outstanding to finance sewer and water projects, \$1,618,193 of State Issue II Ohio Public Works Commission loans outstanding to finance various infrastructure projects and \$1,950,062 of State Infrastructure Bank Loans to finance the City's share of the State Route 57 Rehabilitation Project.

The City's most recent bond rating of A3 was obtained from Moody's Investors Service in December 2009 and was changed to an A1 in April 2010 when Moody's Investors

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Service recalibrated their “municipal scale” ratings to their “global scale.” The A1 rating was confirmed in May 2010, October 2011 and again in May 2013.

State statutes limit the amount of unvoted general obligation debt the City may issue to 5.5% of its total assessed valuation. The current debt limitation for the City of Elyria is \$44,531,709 which is in excess of the City's outstanding unvoted general obligation debt that is subject to the limitation of \$38,610,997.

Additional information on the City's long-term debt can be found in Note 13 on pages 70-76 of this report.

Short-term Debt. At the end of the current fiscal year, the City also had total short-term bond anticipation general obligation notes outstanding of \$6,400,000. Of this amount, \$3,200,000 for the Energy Conservation project and \$700,000 for the acquisition of two new fire trucks were for re-issue of notes on existing projects. The balance of the short-term debt is a \$2,500,000 note issue for the purchase of six new sanitation trucks and residential trash and recycling carts for the automated trash collection program.

Economic Factors and Next Year's Budget and Rates

The unemployment rate for the City is currently 7.10%, which is .40% lower than it was a year ago. This compares lower than the state's average unemployment rate of 7.20% and is also 1.50% lower than the national average rate of 8.60%.

During the current fiscal year, assigned fund balance in the General Fund increased \$333,676 to \$4,218,648 leaving an unassigned fund balance at December 31, 2013 of \$1,108,298 for a total fund balance of \$5,326,946. The City has appropriated this amount for spending in the 2014 fiscal year budget.

The City is currently projecting a decrease of 2.30% in income tax collections in 2014 as compared to collections in 2013 with the expectation that taxes collected on net profits will drop after experiencing significant growth in 2013.

The City is estimating a decrease of 12% or \$159,325 in local government funding from the State of Ohio in 2014 based on estimates received by the Lorain County Auditor.

The City is estimating a decrease in estate tax revenue of \$666,801 in 2014 as compared to estate tax revenue received in 2013, as the State of Ohio has repealed the estate tax effective January 1, 2013, and with the expectation that all estates that involved deaths prior to January 1, 2013 were cleared in 2013.

All of these factors were considered in preparing the City's budget for the 2014 fiscal year and all of the reductions of revenue afore mentioned, particularly the reductions imposed by the State of Ohio, will make it very difficult to maintain city services at their current levels in years to come.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the City Finance Director, City of Elyria, 131 Court Street, Elyria, Ohio 44035.

City of Elyria, Ohio
Statement of Net Position
December 31, 2013

	Primary Government		Total
	Governmental Activities	Business-type Activities	
ASSETS			
Equity in pooled cash and cash equivalents	\$ 12,771,984	\$ 8,159,975	\$ 20,931,959
Investments	880,479	872,075	1,752,554
Receivables:			
Property tax	2,894,157		2,894,157
Income tax	7,125,251		7,125,251
Other local tax	213,645		213,645
Accounts	181,240	2,184,696	2,365,936
Accrued interest	345	12,638	12,983
Rehabilitation loans	4,414,690	255,448	4,670,138
Special assessments	181,902	95,442	277,344
Tax increment financing payments	489,619		489,619
Due from other governments	2,249,874		2,249,874
Internal balances	500,000	(500,000)	
Inventory of supplies		317,676	317,676
Prepaid expenses	181,626	79,730	261,356
Capital assets (net of accumulated depreciation):			
Land	6,782,244	719,958	7,502,202
Buildings and systems	22,668,447	10,666,582	33,335,029
Improvements	1,984,904	903,627	2,888,531
Utility distribution and collection systems	4,692,893	43,897,550	48,590,443
Infrastructure	47,093,001		47,093,001
Machinery and equipment	2,609,138	4,884,319	7,493,457
Construction in progress	1,024,256	11,982,819	13,007,075
Total assets	<u>118,939,695</u>	<u>84,532,535</u>	<u>203,472,230</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts on refunding	657,006	234,750	891,756
Total deferred outflows of resources	<u>657,006</u>	<u>234,750</u>	<u>891,756</u>
LIABILITIES			
Accounts payable	485,354	105,935	591,289
Contracts payable	185,233	316,456	501,689
Accrued wages and benefits	2,465,924	714,941	3,180,865
Claims payable	686,592		686,592
Accrued interest payable	70,190	494,587	564,777
Unearned revenue		64,806	64,806
General obligation notes payable	3,900,000	2,500,000	6,400,000
Non-current liabilities:			
Due within one year	2,364,893	2,039,878	4,404,771
Due in more than one year	29,130,160	39,013,331	68,143,491
Total liabilities	<u>39,288,346</u>	<u>45,249,934</u>	<u>84,538,280</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues - property taxes	3,209,983		3,209,983
Unavailable revenues - special assessments	247,776	95,442	343,218
Unavailable revenues - other	5,106,546		5,106,546
Total deferred inflows of resources	<u>8,564,305</u>	<u>95,442</u>	<u>8,659,747</u>
NET POSITION			
Net investment in capital assets	56,483,630	32,369,894	88,853,524
Restricted for:			
Expendable:			
Public safety	1,138,530		1,138,530
Health	130,467		130,467
Culture and recreation	329,794		329,794
Community environment	5,594,987		5,594,987
Highways and streets	836,001		836,001
Debt service	426,257		426,257
General government	903,661		903,661
Nonexpendable:			
Health	499,938		499,938
Unrestricted	5,400,785	7,052,015	12,452,800
Total net position	<u>\$ 71,744,050</u>	<u>\$ 39,421,909</u>	<u>\$ 111,165,959</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Activities
For the Year Ended December 31, 2013

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Public safety	\$ 20,603,130	\$ 12,591	\$ 2,077,379	\$	\$ (18,513,160)	\$	\$ (18,513,160)
Health	1,985,800	729,380	417,292		(839,128)		(839,128)
Culture and recreation	1,767,768	206,308	171,828		(1,389,632)		(1,389,632)
Community environment	2,772,172	315,565	1,215,486	145,610	(1,095,511)		(1,095,511)
Highways and streets	5,264,136			3,181,635	(2,082,501)		(2,082,501)
General government	9,267,528	2,487,792	65,424		(6,714,312)		(6,714,312)
Interest and fiscal charges	887,333				(887,333)		(887,333)
Total governmental activities	<u>42,547,867</u>	<u>3,751,636</u>	<u>3,947,409</u>	<u>3,327,245</u>	<u>(31,521,577)</u>		<u>(31,521,577)</u>
Business-type activities:							
Water	7,732,764	11,046,327		80,716		3,394,279	3,394,279
Special parks & recreation	271,245	266,114				(5,131)	(5,131)
Sanitation	3,671,481	4,414,481	46,969			789,969	789,969
Wastewater pollution control	10,250,688	11,087,588		234,527		1,071,427	1,071,427
Total business-type activities	<u>21,926,178</u>	<u>26,814,510</u>	<u>46,969</u>	<u>315,243</u>		<u>5,250,544</u>	<u>5,250,544</u>
Total primary government	<u>\$ 64,474,045</u>	<u>\$ 30,566,146</u>	<u>\$ 3,994,378</u>	<u>\$ 3,642,488</u>	<u>(31,521,577)</u>	<u>5,250,544</u>	<u>(26,271,033)</u>
General revenues:							
Property taxes					3,124,411		3,124,411
Municipal income taxes					19,525,212		19,525,212
Gasoline and motor vehicle taxes					2,754,167		2,754,167
Other local taxes					757,332		757,332
Payment in lieu of taxes - tax increment financing payments					800,120		800,120
Intergovernmental revenues and contributions not restricted to specific programs					896,650		896,650
Investment earnings					21,616	4,388	26,004
Gain from sale of capital assets					75,359		75,359
Miscellaneous					32,265	51,326	83,591
Special item - unclaimed funds from demutualization of insurance company					3,410,806		3,410,806
Total general revenues					<u>31,397,938</u>	<u>55,714</u>	<u>31,453,652</u>
Change in net position					(123,639)	5,306,258	5,182,619
Net position - beginning					71,867,689	34,115,651	105,983,340
Net position - ending					<u>\$ 71,744,050</u>	<u>\$ 39,421,909</u>	<u>\$ 111,165,959</u>

The notes to the basic financial statements are an integral part of this statement.

**City of Elyria, Ohio
Balance Sheet
Governmental Funds
December 31, 2013**

	<u>General</u>	<u>Energy Conservation</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Equity in pooled cash and cash equivalents	\$ 3,535,589	\$ 12,415	\$ 7,811,240	\$ 11,359,244
Investments			880,479	880,479
Accounts receivable	89,770		90,845	180,615
Rehabilitation loans receivable			4,414,690	4,414,690
Accrued interest receivable	327		18	345
Due from other funds	1,030,769			1,030,769
Due from other governments	837,849		1,412,025	2,249,874
Income tax receivable	6,108,273		1,016,978	7,125,251
Property tax receivable	935,939		1,958,218	2,894,157
Other local tax receivable	149,285		64,360	213,645
Special assessments receivable			181,902	181,902
Tax increment financing payments receivable			489,619	489,619
Total assets	<u>\$ 12,687,801</u>	<u>\$ 12,415</u>	<u>\$ 18,320,374</u>	<u>\$ 31,020,590</u>
LIABILITIES				
Accounts payable	\$ 218,355	\$	\$ 31,922	\$ 250,277
Contracts payable	126,021		59,212	185,233
Accrued wages and benefits	1,789,101		675,666	2,464,767
Due to other funds			530,769	530,769
Notes payable	700,000	3,200,000		3,900,000
Total liabilities	<u>2,833,477</u>	<u>3,200,000</u>	<u>1,297,569</u>	<u>7,331,046</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - property taxes	1,063,461		2,146,522	3,209,983
Unavailable revenues - special assessments			247,776	247,776
Unavailable revenues - other	3,463,917		1,642,629	5,106,546
Total deferred inflows of resources	<u>4,527,378</u>		<u>4,036,927</u>	<u>8,564,305</u>
FUND BALANCES				
Nonspendable			499,938	499,938
Restricted			6,137,108	6,137,108
Committed			6,802,242	6,802,242
Assigned	4,218,648			4,218,648
Unassigned (deficit)	1,108,298	(3,187,585)	(453,410)	(2,532,697)
Total fund balances (deficit)	<u>5,326,946</u>	<u>(3,187,585)</u>	<u>12,985,878</u>	<u>15,125,239</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 12,687,801</u>	<u>\$ 12,415</u>	<u>\$ 18,320,374</u>	<u>\$ 31,020,590</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
December 31, 2013

Governmental Fund Balances	<u>\$ 15,125,239</u>
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	<u>86,854,883</u>
Deferred amounts on refunding are reported as deferred outflows of resources in the government-wide statements but are not reported in the governmental fund statements.	<u>657,006</u>
Internal service funds are used by management to charge the costs of employee health insurance and workers' compensation to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	<u>490,539</u>
Long-term liabilities, including loans payable, are not due and payable in the current period and therefore are not reported in the funds.	<u>(31,495,053)</u>
Accrued interest on long-term debt is not normally expected to be liquidated with available financial resources and therefore is not reported in the funds.	<u>(70,190)</u>
The expenditures for prepaid items are recognized immediately in the funds and therefore are not reported as an asset in the funds.	<u>181,626</u>
Net position of governmental activities	<u><u>\$ 71,744,050</u></u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	<u>General</u>	<u>Energy Conservation</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES				
Taxes:				
Property	\$ 1,033,863	\$	\$ 2,090,548	\$ 3,124,411
Income	19,248,333		3,352,564	22,600,897
Other Local	757,332		853,023	1,610,355
Tax increment financing payments			800,120	800,120
Intergovernmental revenues	2,263,948		8,595,653	10,859,601
Charges for service	1,583,316		115,912	1,699,228
Licenses and permits	327,502		48,018	375,520
Investment income	15,059		6,557	21,616
Special assessments	17,751		137,351	155,102
Fines and forfeitures	484,958		1,231,831	1,716,789
Contributions	96,710		91,148	187,858
Miscellaneous revenues	31,176		1,089	32,265
Total Revenues	<u>25,859,948</u>		<u>17,323,814</u>	<u>43,183,762</u>
EXPENDITURES				
Current:				
Public safety	14,213,201		6,303,159	20,516,360
Health	1,440,890		574,306	2,015,196
Culture and recreation	1,580,728		84,448	1,665,176
Community environment	882,865		1,770,545	2,653,410
Highways and streets			2,018,494	2,018,494
General government	7,042,766		872,902	7,915,668
Capital outlay	93,420	50,000	4,077,673	4,221,093
Debt service:				
Principal retirement			2,127,039	2,127,039
Interest and fiscal charges			917,997	917,997
Total expenditures	<u>25,253,870</u>	<u>50,000</u>	<u>18,746,563</u>	<u>44,050,433</u>
Excess (deficiency) of revenues over (under) expenditures	<u>606,078</u>	<u>(50,000)</u>	<u>(1,422,749)</u>	<u>(866,671)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	200,000	100,000	525,209	825,209
Transfers out	(410,000)		(415,209)	(825,209)
Issuance of bonds			6,312,000	6,312,000
Payment of bond proceeds to escrow agent			(6,504,027)	(6,504,027)
Premium on sale of bonds/notes			163,223	163,223
Bond discount			(37,872)	(37,872)
Issuance of construction loans			630,087	630,087
Gain from sale of capital assets			75,359	75,359
Total other financing sources (uses)	<u>(210,000)</u>	<u>100,000</u>	<u>748,770</u>	<u>638,770</u>
SPECIAL ITEM				
Proceeds from insurance company demutualization			3,410,806	3,410,806
Net change in fund balances	396,078	50,000	2,736,827	3,182,905
Fund balances (deficit) - beginning	4,930,868	(3,237,585)	10,249,051	11,942,334
Fund balances (deficit) - ending	<u>\$ 5,326,946</u>	<u>\$ (3,187,585)</u>	<u>\$ 12,985,878</u>	<u>\$ 15,125,239</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
 Reconciliation of the Statement of Revenues,
 Expenditures, and Changes in Fund Balances of Governmental Funds
 To the Statement of Activities
 For the Year Ended December 31, 2013

Net change in fund balances - total governmental funds \$ 3,182,905

Amounts reported for governmental activities in
 the statement of activities are different because:

Governmental funds report capital outlays as expenditures;
 however, in the statement of activities, the cost of those assets
 is allocated over the estimated useful lives and reported as
 depreciation expense. This is the amount by which depreciation
 exceeded capital expenditures in the current period. (1,245,839)

Revenues in the statement of activities that do not provide
 current financial resources are not reported as revenues
 in the funds until such amounts are measurable and available. (4,245,699)

Cash activity pertaining to bonded indebtedness, construction loans and compensated absence
 obligations is recorded as revenues and expenditures of the funds but is applied
 directly to the obligations in the government-wide financial statements and is not
 recorded in the statement of changes in net position. In addition, increases in the
 compensated absence liability are recorded in the statement of changes in net position
 but are not recorded in the funds. 1,414,094

In the Statement of Activities, the difference between the amount placed in escrow
 necessary to pay interest and principal with call premium and the net carrying amount
 of the old debt is reported as a deferred outflow of resources, whereas in governmental
 funds, it is reported as an other financing use. 657,006

In the Statement of Activities, interest is accrued on outstanding
 bonds, whereas in governmental funds, an interest expenditure is
 reported when due. 29,462

Governmental funds report prepaid items such as insurance coverage
 as expenditures. However, in the Statement of Activities, the rest
 of those assets are expensed during the period to which the benefits relate. 2,688

Governmental funds report bond issuance costs as expenditures.
 However, in the Statement of Activities, these assets are amortized
 over the life of the bonds. (467,767)

Internal service funds are used by management to charge the costs of
 employees' health insurance and workers' compensation insurance.
 The net expense of certain activities of internal service funds is
 reported with governmental activities. 549,511

Change in net position of governmental activities. \$ (123,639)

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 19,682,000	\$ 21,220,000	\$ 21,270,487	\$ 50,487
Intergovernmental revenues	1,607,543	1,607,543	2,296,163	688,620
Charges for services	1,547,510	1,547,510	1,581,534	34,024
Licenses and permits	403,100	403,100	327,502	(75,598)
Interest earnings	10,000	10,000	14,885	4,885
Special assessments	20,000	20,000	17,751	(2,249)
Fines and forfeitures	423,500	423,500	478,951	55,451
Miscellaneous revenues	261,800	261,800	430,482	168,682
TOTAL REVENUES	23,955,453	25,493,453	26,417,755	924,302
EXPENDITURES				
PUBLIC SAFETY				
Police				
Personal services	4,994,582	4,994,582	4,778,349	216,233
Fringe benefits	1,653,511	1,653,511	1,583,976	69,535
Operation and maintenance	470,226	470,226	458,773	11,453
Total Police	7,118,319	7,118,319	6,821,098	297,221
Fire				
Personal services	4,056,897	4,311,897	4,294,906	16,991
Fringe benefits	1,641,097	1,556,397	1,531,784	24,613
Operation and maintenance	617,795	597,795	587,705	10,090
Total Fire	6,315,789	6,466,089	6,414,395	51,694
Communications				
Personal services	80,280	85,280	83,595	1,685
Fringe benefits	32,650	30,950	30,166	784
Operation and maintenance	34,620	34,620	29,657	4,963
Capital outlay	7,800	7,800	7,575	225
Total Communications	155,350	158,650	150,993	7,657
Safety Service				
Personal services	378,888	323,888	318,290	5,598
Fringe benefits	121,990	105,490	105,087	403
Operation and maintenance	17,300	18,300	18,219	81
Total Safety Service	518,178	447,678	441,596	6,082
Prisoner Support				
Operation and maintenance	29,000	29,000	16,088	12,912
Total Prisoner Support	29,000	29,000	16,088	12,912
TOTAL PUBLIC SAFETY	14,136,636	14,219,736	13,844,170	375,566

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
HEALTH				
Health Center				
Personal services	714,015	679,015	675,852	3,163
Fringe benefits	235,308	225,308	220,689	4,619
Operation and maintenance	218,372	264,572	253,773	10,799
Total Health Center	1,167,695	1,168,895	1,150,314	18,581
Health - Solid Waste				
Personal services	45,027	45,027	43,746	1,281
Fringe benefits	15,454	14,454	13,252	1,202
Operation and maintenance	4,520	5,520	4,563	957
Total Health - Solid Waste	65,001	65,001	61,561	3,440
Cemetery				
Personal services	218,804	229,804	228,405	1,399
Fringe benefits	72,975	100,475	99,724	751
Operation and maintenance	9,000	14,000	8,750	5,250
Total Cemetery	300,779	344,279	336,879	7,400
TOTAL HEALTH	1,533,475	1,578,175	1,548,754	29,421
CULTURE AND RECREATION				
Parks and Recreation				
Personal services	684,445	669,445	665,082	4,363
Fringe benefits	275,170	270,970	268,682	2,288
Operation and maintenance	358,950	358,950	304,030	54,920
Total Parks and Recreation	1,318,565	1,299,365	1,237,794	61,571
Summer Camp				
Personal services	23,000	41,000	38,424	2,576
Fringe benefits	4,187	7,463	6,993	470
Operation and maintenance	20,000	61,105	60,031	1,074
Total Summer Camp	47,187	109,568	105,448	4,120
Swimming Pools				
Personal services	60,000	60,000	59,631	369
Fringe benefits	10,920	10,920	10,853	67
Operation and maintenance	67,700	67,700	60,059	7,641
Total Swimming Pools	138,620	138,620	130,543	8,077
Ice Rink				
Personal services	45,000	45,000	38,975	6,025
Fringe benefits	8,191	8,191	7,094	1,097
Operation and maintenance	82,200	82,200	66,403	15,797
Total Ice Rink	135,391	135,391	112,472	22,919
TOTAL CULTURE AND RECREATION	1,639,763	1,682,944	1,586,257	96,687

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
COMMUNITY ENVIRONMENT				
Community Planning and Zoning				
Personal services	23,884	23,884	23,758	126
Fringe benefits	14,904	14,594	10,271	4,323
Operation and maintenance	4,800	5,110	3,742	1,368
Total Community Planning and Zoning	43,588	43,588	37,771	5,817
Community Development				
Personal services	28,639	30,639	30,205	434
Fringe benefits	9,424	10,424	10,424	
Operation and maintenance	3,200	3,200	3,200	
Total Community Development	41,263	44,263	43,829	434
TLCI Grant - NOACA				
Operation and maintenance		7,100	7,099	1
Total TLCI Grant - NOACA		7,100	7,099	1
Housing Code Enforcement				
Personal services	484,147	488,147	487,921	226
Fringe benefits	188,658	188,858	188,524	334
Operation and maintenance	89,350	123,205	122,737	468
Capital outlay	48,000	42,145	42,143	2
Total Housing Code Enforcement	810,155	842,355	841,325	1,030
TOTAL COMMUNITY ENVIRONMENT	895,006	937,306	930,024	7,282
GENERAL GOVERNMENT				
Mayor				
Personal services	74,387	74,387	72,693	1,694
Fringe benefits	33,080	33,080	29,320	3,760
Operation and maintenance	7,500	7,500	6,720	780
Total Mayor	114,967	114,967	108,733	6,234
Administrative Support				
Personal services	108,288	102,288	101,771	517
Fringe benefits	27,198	38,198	37,698	500
Operation and maintenance	12,000	15,900	15,825	75
Total Administrative Support	147,486	156,386	155,294	1,092
Information Technology				
Personal services	160,593	160,593	143,644	16,949
Fringe benefits	57,950	57,950	54,779	3,171
Total Information Technology	218,543	218,543	198,423	20,120
JEDD Income Tax Department				
Personal services	14,000	21,300	20,503	797
Fringe benefits	2,548	7,098	5,527	1,571
Operation and maintenance	73,452	61,602	59,974	1,628
Total JEDD Income Tax Department	90,000	90,000	86,004	3,996

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
Finance Administration				
Personal services	434,243	430,743	385,685	45,058
Fringe benefits	142,707	146,207	145,701	506
Operation and maintenance	27,800	27,800	24,916	2,884
Total Finance Administration	<u>604,750</u>	<u>604,750</u>	<u>556,302</u>	<u>48,448</u>
Legal Administration				
Personal services	622,316	622,316	617,541	4,775
Fringe benefits	238,230	238,230	237,453	777
Operation and maintenance	58,156	58,156	49,264	8,892
Total Legal Administration	<u>918,702</u>	<u>918,702</u>	<u>904,258</u>	<u>14,444</u>
Legislative Activity				
Personal services	322,785	314,785	310,554	4,231
Fringe benefits	175,060	172,060	170,313	1,747
Operation and maintenance	22,300	32,300	24,896	7,404
Total Legislative Activity	<u>520,145</u>	<u>519,145</u>	<u>505,763</u>	<u>13,382</u>
Defensive Driving				
Personal services	3,000	3,000		3,000
Fringe benefits	500	500		500
Operation and maintenance	1,950	1,950	1,416	534
Total Defensive Driving	<u>5,450</u>	<u>5,450</u>	<u>1,416</u>	<u>4,034</u>
Judge1				
Personal services	403,518	397,318	369,659	27,659
Fringe benefits	166,484	167,684	167,134	550
Operation and maintenance	38,489	43,489	35,608	7,881
Total Judge1	<u>608,491</u>	<u>608,491</u>	<u>572,401</u>	<u>36,090</u>
Judge2				
Personal services	411,787	406,787	388,487	18,300
Fringe benefits	132,881	132,881	131,200	1,681
Operation and maintenance	34,560	39,560	35,837	3,723
Total Judge2	<u>579,228</u>	<u>579,228</u>	<u>555,524</u>	<u>23,704</u>
Clerk of Courts				
Personal services	843,966	843,966	843,025	941
Fringe benefits	349,609	360,809	359,626	1,183
Operation and maintenance	76,270	76,270	72,290	3,980
Total Clerk of Courts	<u>1,269,845</u>	<u>1,281,045</u>	<u>1,274,941</u>	<u>6,104</u>
Civil Service Commission				
Personal services	25,744	25,744	25,744	
Fringe benefits	7,038	7,038	6,909	129
Operation and maintenance	18,900	26,900	18,444	8,456
Total Civil Service Commission	<u>51,682</u>	<u>59,682</u>	<u>51,097</u>	<u>8,585</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
Buildings and Lands				
Personal services	38,767	41,767	41,098	669
Fringe benefits	14,390	14,900	14,818	82
Operation and maintenance	442,100	441,590	382,377	59,213
Capital outlay	591,641	591,641	585,051	6,590
Total Buildings and Lands	1,086,898	1,089,898	1,023,344	66,554
Engineering				
Personal services	64,975	51,975	49,320	2,655
Fringe benefits	20,671	20,671	16,535	4,136
Operation and maintenance	24,950	24,950	18,055	6,895
Total Engineering	110,596	97,596	83,910	13,686
Central Maintenance Garage				
Personal services	433,999	426,299	425,658	641
Fringe benefits	167,072	179,772	179,783	(11)
Operation and maintenance	628,700	628,700	601,977	26,723
Total Central Maintenance Garage	1,229,771	1,234,771	1,207,418	27,353
Miscellaneous General Government				
Operation and maintenance	2,478,729	2,413,729	2,316,757	96,972
Capital outlay	25,000	25,000	6,800	18,200
Debt service	700,000	700,000	700,000	
Total Miscellaneous General Government	3,203,729	3,138,729	3,023,557	115,172
TOTAL GENERAL GOVERNMENT	10,760,283	10,717,383	10,308,385	408,998
TOTAL EXPENDITURES	28,965,163	29,135,544	28,217,590	917,954
Excess (deficiency) of revenues over expenditures	(5,009,710)	(3,642,091)	(1,799,835)	1,842,256
OTHER FINANCING SOURCES (USES)				
Advances in	594,984	594,984	365,964	(229,020)
Advances out		(545,000)	(215,385)	(329,615)
Transfers out	(257,475)	(410,000)	(410,000)	
Proceeds of notes	700,000	700,000	700,000	
Other financing sources	1,208,200	1,208,200	1,213,775	5,575
TOTAL OTHER FINANCING SOURCES (USES)	2,245,709	1,548,184	1,654,354	106,170
Net change in fund balances	(2,764,001)	(2,093,907)	(145,481)	1,948,426
Adjustment for prior year encumbrances	880,658	880,658	880,658	
FUND BALANCE AT BEGINNING OF YEAR	1,883,344	1,883,344	1,883,344	
FUND BALANCE AT END OF YEAR	\$ 1	\$ 670,095	\$ 2,618,521	\$ 1,948,426

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2013

	<u>Business-type Activities-Enterprise Funds</u>					<u>Governmental</u>
	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Totals</u>	<u>Activities - Internal Service Funds</u>
ASSETS						
Current Assets:						
Equity in pooled cash and cash equivalents	\$ 4,786,025	\$ 121,421	\$ 2,109,944	\$ 1,142,585	\$ 8,159,975	\$ 1,412,740
Investments	201,095		572,813	98,167	872,075	
Interest receivable				12,638	12,638	
Accounts receivable (net of allowance for uncollectibles)	836,943	664	370,382	741,630	1,949,619	625
Rehabilitation loans receivable				255,448	255,448	
Special assessments receivable	21,932			73,510	95,442	
Inventories	246,851			70,825	317,676	
Prepaid items	20,520		11,788	47,422	79,730	
Total current assets	<u>6,113,366</u>	<u>122,085</u>	<u>3,064,927</u>	<u>2,442,225</u>	<u>11,742,603</u>	<u>1,413,365</u>
Noncurrent Assets:						
Capital assets:						
Land	55,169		20,744	644,045	719,958	
Buildings	8,600,899	156,826	161,331	27,037,392	35,956,448	
Improvements other than buildings	6,473,072	155,351	58,000	20,855,388	27,541,811	
Utility distribution and collection systems	25,481,015	20,000		44,418,727	69,919,742	
Machinery and equipment	6,971,723	187,307	5,332,085	7,045,359	19,536,474	
Construction in progress	7,251,156			4,731,663	11,982,819	
Less accumulated depreciation	<u>(28,609,391)</u>	<u>(434,442)</u>	<u>(3,437,532)</u>	<u>(60,121,032)</u>	<u>(92,602,397)</u>	
Total capital assets (net of accumulated depreciation)	<u>26,223,643</u>	<u>85,042</u>	<u>2,134,628</u>	<u>44,611,542</u>	<u>73,054,855</u>	
Total noncurrent assets:	<u>26,223,643</u>	<u>85,042</u>	<u>2,134,628</u>	<u>44,611,542</u>	<u>73,054,855</u>	
Total assets	<u>32,337,009</u>	<u>207,127</u>	<u>5,199,555</u>	<u>47,053,767</u>	<u>84,797,458</u>	<u>1,413,365</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred amounts on refunding	<u>234,750</u>				<u>234,750</u>	
Total deferred outflows of resources	<u>234,750</u>				<u>234,750</u>	

(Continued on subsequent page)

City of Elyria, Ohio
Statement of Net Position
Proprietary Funds
December 31, 2013

Business-type Activities-Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
LIABILITIES						
Current liabilities:						
Accounts payable	38,896	547	6,137	60,355	105,935	
Accrued wages and benefits	287,891	11,230	119,996	295,824	714,941	1,157
Claims payable						686,592
Due to other funds				500,000	500,000	
Contracts payable	174,755		123,965	17,736	316,456	
Accrued interest payable	208,062			286,525	494,587	
Unearned revenue			64,806		64,806	
General obligation notes - current			2,500,000		2,500,000	
General obligation bonds - current	403,000			160,000	563,000	
Compensated absences - current	20,030				20,030	
Construction loans payable - current	283,268			1,089,739	1,373,007	
Capital lease payable - current				83,841	83,841	
Total current liabilities	<u>1,415,902</u>	<u>11,777</u>	<u>2,814,904</u>	<u>2,494,020</u>	<u>6,736,603</u>	<u>687,749</u>
Noncurrent liabilities:						
General obligation bonds payable (net of unamortized discounts)	6,519,000			2,525,000	9,044,000	
Compensated absences - long-term	537,815		181,924	519,477	1,239,216	
Construction loans payable - long-term	11,824,020			16,559,774	28,383,794	
Capital lease payable				346,321	346,321	
Total noncurrent liabilities	<u>18,880,835</u>		<u>181,924</u>	<u>19,950,572</u>	<u>39,013,331</u>	
Total liabilities	<u>20,296,737</u>	<u>11,777</u>	<u>2,996,828</u>	<u>22,444,592</u>	<u>45,749,934</u>	<u>687,749</u>
DEFERRED INFLOW OF RESOURCES						
Unavailable revenues - special assessments	21,932			73,510	95,442	
Total deferred inflow of resources	<u>21,932</u>			<u>73,510</u>	<u>95,442</u>	
NET POSITION						
Net investment in capital assets	7,194,355	85,042	1,243,630	23,846,867	32,369,894	
Unrestricted	5,058,735	110,308	959,097	688,798	6,816,938	725,616
Total net position	<u>\$ 12,253,090</u>	<u>\$ 195,350</u>	<u>\$ 2,202,727</u>	<u>\$ 24,535,665</u>	<u>\$ 39,186,832</u>	<u>\$ 725,616</u>
					<u>235,077</u>	
					<u>\$ 39,421,909</u>	

Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.

Net position of business-type activities

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2013

Business-type Activities-
Enterprise Funds

	<u>Water</u>	<u>Special Parks and Recreation</u>	<u>Sanitation</u>	<u>Wastewater Pollution Control</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>
Operating revenues:						
Charges for sales and services	\$ 11,024,120	\$ 266,114	\$ 4,414,481	\$ 11,056,688	\$ 26,761,403	\$ 7,173,378
Tap fees	22,207			30,900	53,107	
Other	40,333		580	10,413	51,326	522,335
Total operating revenues	<u>11,086,660</u>	<u>266,114</u>	<u>4,415,061</u>	<u>11,098,001</u>	<u>26,865,836</u>	<u>7,695,713</u>
Operating expenses:						
Personal services	2,809,807	149,296	1,398,897	4,023,039	8,381,039	22,998
Fringe benefits	1,029,541	38,430	558,925	1,561,735	3,188,631	6,835,516
Operating and maintenance	2,176,655	72,394	1,403,118	2,231,062	5,883,229	43,555
Depreciation	1,296,407	13,433	326,919	1,813,549	3,450,308	
Total operating expenses	<u>7,312,410</u>	<u>273,553</u>	<u>3,687,859</u>	<u>9,629,385</u>	<u>20,903,207</u>	<u>6,902,069</u>
Operating income (loss)	<u>3,774,250</u>	<u>(7,439)</u>	<u>727,202</u>	<u>1,468,616</u>	<u>5,962,629</u>	<u>793,644</u>
Nonoperating revenues (expenses) :						
Investment income	980		2,794	614	4,388	
Interest expense	(508,181)		(28,000)	(730,923)	(1,267,104)	
Non-capital grants			46,969		46,969	
Total nonoperating revenue (expenses)	<u>(507,201)</u>		<u>21,763</u>	<u>(730,309)</u>	<u>(1,262,716)</u>	
Income (loss) before contributions	3,267,049	(7,439)	748,965	738,307	4,699,913	793,644
Capital contributions	80,716			234,527	315,243	
Changes in net position	3,347,765	(7,439)	748,965	972,834	5,015,156	793,644
Total net position - beginning	8,905,325	202,789	1,453,762	23,562,831		(68,028)
Total net position - ending	<u>\$ 12,253,090</u>	<u>\$ 195,350</u>	<u>\$ 2,202,727</u>	<u>\$ 24,535,665</u>		<u>\$ 725,616</u>
					244,133	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.					<u>\$ 5,259,289</u>	
Change in net position of business - type activities						

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2013

	Business-type Activities- Enterprise Funds					Governmental Activities - Internal Service Funds
	Water	Special Parks and Recreation	Sanitation	Wastewater Pollution Control	Totals	
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	\$ 10,898,236	\$ 266,940	\$ 4,421,363	\$ 11,057,545	\$ 26,644,084	\$ 7,173,740
Cash payments to suppliers for goods and services	(3,070,970)	(113,003)	(2,025,067)	(4,332,389)	(9,541,429)	(6,613,922)
Cash payments to employees for services	(2,917,861)	(148,953)	(1,250,672)	(3,476,243)	(7,793,729)	(22,958)
Other operating revenues	40,333		580	10,413	51,326	522,335
Net cash provided by operating activities	<u>4,949,738</u>	<u>4,984</u>	<u>1,146,204</u>	<u>3,259,326</u>	<u>9,360,252</u>	<u>1,059,195</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from construction loans				4,639,966	4,639,966	
Proceeds from sale of general obligation notes			2,500,000		2,500,000	
Proceeds from advance refunding bonds	4,978,000				4,978,000	
Premium on bonds	127,779				127,779	
Capital grants received	80,716			234,527	315,243	
Acquisition and construction of capital assets	(2,422,296)		(191,980)	(4,613,156)	(7,227,432)	
Principal and interest paid on notes, bonds and loans payable	(1,211,331)		(2,828,000)	(2,687,243)	(6,726,574)	
Payment to escrow agent	(5,132,529)				(5,132,529)	
Net cash used for capital and related financing activities	<u>(3,579,661)</u>		<u>(519,980)</u>	<u>(2,425,906)</u>	<u>(6,525,547)</u>	
CASH FLOWS FROM INVESTING/NON-CAPITAL FINANCING ACTIVITIES						
Interest on investments	980		2,794	614	4,388	
Purchase of short-term investments	(846)		(2,103)		(2,949)	
Non-capital grants			46,969		46,969	
Net cash provided by investing activities	<u>134</u>		<u>47,660</u>	<u>614</u>	<u>48,408</u>	
Net increase in cash and cash equivalents	1,370,211	4,984	673,884	834,034	2,883,113	1,059,195
Cash and cash equivalents, January 1	3,415,814	116,437	1,436,060	308,551	5,276,862	353,545
Cash and cash equivalents, December 31	<u>\$ 4,786,025</u>	<u>\$ 121,421</u>	<u>\$ 2,109,944</u>	<u>\$ 1,142,585</u>	<u>\$ 8,159,975</u>	<u>\$ 1,412,740</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED BY OPERATING ACTIVITIES:						
Operating income (loss)	\$ 3,774,250	\$ (7,439)	\$ 727,202	\$ 1,468,616	\$ 5,962,629	\$ 793,644
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation	1,296,407	13,433	326,919	1,813,549	3,450,308	
Changes in assets and liabilities:						
Accounts receivable	(148,091)	826	6,867	(30,043)	(170,441)	362
Rehabilitation loans receivable				3,888	3,888	
Inventory of supplies	(7,190)			(2,063)	(9,253)	
Prepaid expenses	210		(928)	(848)	(1,566)	
Bond issuance costs	98,142			55,000	153,142	
Accounts payable	(26,940)	547	(3,292)	40,704	11,019	
Contracts payable relating to operating activities	3,396		97,364	2,317	103,077	
Accrued wages and benefits	(48,725)	(2,383)	(29,221)	(49,932)	(130,261)	(227)
Compensated absences payable	8,279		21,278	(41,862)	(12,305)	
Claims payable						265,416
Unearned revenue			15		15	
Total adjustments	<u>1,175,488</u>	<u>12,423</u>	<u>419,002</u>	<u>1,790,710</u>	<u>3,397,623</u>	<u>265,551</u>
Net cash provided by (used for) operating activities	<u>\$ 4,949,738</u>	<u>\$ 4,984</u>	<u>\$ 1,146,204</u>	<u>\$ 3,259,326</u>	<u>\$ 9,360,252</u>	<u>\$ 1,059,195</u>
Noncash investing, capital, and financing activities						
Unrealized appreciation (depreciation) in fair value of investments	\$	\$	\$	\$ 111	\$ 111	\$
Inception of capital lease				342,579	342,579	
Net noncash investing, capital, and financing activities	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 342,690</u>	<u>\$ 342,690</u>	<u>\$</u>

The notes to the basic financial statements are an integral part of this statement.

City of Elyria, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2013

ASSETS

Equity in pooled cash and cash equivalents	\$ 830,299
Cash and cash equivalents-segregated accounts	665,927
Investments	353,806
Receivables:	
Property taxes	1,508,230
Income taxes	19,177
Total assets	<u>\$ 3,377,439</u>

LIABILITIES

Accounts payable	\$ 329,681
Due to other governments	1,605,018
Other liabilities	1,442,740
Total liabilities	<u>\$ 3,377,439</u>

The notes to the basic financial statements are an integral part of this statement.

CITY OF ELYRIA, OHIO
NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

NOTE 1 – DESCRIPTION OF CITY OPERATIONS

(A) THE CITY

The City of Elyria (the “City”) was incorporated on February 23, 1833 under the laws of the State of Ohio. The City operates under a Mayor-Council form of government as provided by its Charter adopted on November 2, 1965.

(B) THE REPORTING ENTITY

The City has followed the provisions of Statement No. 14 and Statement No. 39 of the Governmental Accounting Standards Board (“GASB Statement No. 14” and “GASB Statement No. 39”) regarding the definition of its financial reporting entity. For financial reporting purposes, the City’s reporting entity includes all funds, agencies, boards and commissions for which the City is financially accountable, as well as any organizations that raise or hold economic resources for the direct benefit of the City. The notion of financial accountability includes not only the organizations that constitute the City’s legal entity; it also can include legally separate organizations in certain instances. Legally separate organizations are included in the reporting entity if the City’s officials appoint a voting majority of an organization’s governing body and, as a result, the City is able either to impose its will on that organization or there is a potential for the organization to provide specific benefits to, or to impose specific financial burdens on the City. On this basis, the reporting entity of the City includes the following services: public safety (police and fire), health (health department), culture and recreation (parks and recreation), community environment (planning, zoning and community development), basic utility services (water, sanitation, and wastewater pollution control), highways and streets (street and highway maintenance), and general government (administrative services including the municipal court). In addition, no other organization raises and holds resources for the direct benefit of the City.

Included as part of the City’s primary government in the determination of the City’s reporting entity is the Elyria Municipal Court (the “Court”). Although the Court’s territorial jurisdiction extends beyond the boundaries of the City and the Judges of the Court are separately elected, the Court’s operations are not legally separate from the City. In addition, the City is responsible for budgeting and appropriating funds for the operation of the Court, establishing the compensation of certain Court employees, and is ultimately responsible for any operating deficits sustained by the Court. The City’s share of the fines collected by the Court, along with its share of the Court’s administration and operating costs are recorded in the City’s General Fund. Monies held by the Court in a fiduciary capacity are included in an agency fund in the accompanying financial statements.

The following entities which conduct their activities near or within the City’s boundaries for the benefit of the City and/or its residents are excluded from the accompanying financial statements because they are legally separate from the City and the City is not financially accountable for their operations.

Elyria City School District
Elyria Memorial Hospital
Elyria Public Library

No component units are included in the definition of the City's reporting entity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the City are prepared in conformity with accounting principles generally accepted in the United States of America as prescribed in statements and interpretations issued by the Governmental Accounting Standards Board (the "GASB").

(A) BASIS OF PRESENTATION – FUND ACCOUNTING

The accounting system is organized on the basis of funds. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Governmental Fund Types

Governmental funds are those through which most governmental functions typically are financed. The acquisition and use of the City's expendable financial resources and the related current liabilities (except for those accounted for in proprietary or fiduciary funds) are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position. The following are the City's governmental fund types:

General Fund – This fund is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Elyria and the general laws of Ohio.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources (other than amounts relating to expendable trusts or restricted for major capital projects or debt service) that are legally restricted to expenditure for specified purposes.

Debt Service Funds – These funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds – These funds are used to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

Permanent Funds – These funds are used to account for financial resources that are legally restricted to the extent that only investment earnings, and not principal, may be used for purposes that support the City's programs.

Proprietary Fund Types

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to achieve sound financial administration. The measurement focus is based upon determination of net income, financial position and changes in financial position.

Enterprise Funds – These funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds – These funds are used to account for the financing of goods or services the City's self-insured health plan and workers' compensation plan provided to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Fiduciary Fund Types

Private-purpose Trust Funds – Private-purpose trust funds are used to account for trust arrangements which benefit individuals, private organizations, or other governments. For accounting measurement purposes, the private-purpose trust funds are accounted for in essentially the same manner as proprietary funds. During 2013, the City did not utilize any such trust funds.

Agency Funds – Agency funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governments. For accounting measurement purposes, the agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations but do, however, use the accrual basis of accounting to recognize receivables and payables. The City's agency funds are used to collect and distribute deposits, inspection fees and bonds for developers various fees for State Agencies and Lorain County, fines for Elyria Municipal Court, property taxes for the Elyria Public Library, income taxes for Elyria Township, deposits for users of the City's water and sewer systems, and deposits for City employees who enrolled in the Employees Section 125 Cafeteria Plan.

Other Fiduciary Funds – Other fiduciary funds include pension trust funds and investment trust funds. During 2013, the City did not utilize any such trust funds.

Fiduciary funds are not included in the government-wide statements.

(B) GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements report information about the City as a whole. These statements distinguish between activities that are governmental and those that are considered business-type activities. The effect of interfund activity has been removed from these statements, with the exception of certain receivables due from other fiduciary funds of the City which are not included in the government-wide financial statements.

The government-wide statement of activities presents a comparison between expenses and program revenues for each segment of business-type activities of the City and for each program of the governmental activities.

Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program or activity. Revenues which are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the City.

(C) FUND FINANCIAL STATEMENTS

Fund financial statements report detailed information about the City. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. The City's major governmental funds are the General Fund and the Energy Conservation Fund.

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in other funds.

The Energy Conservation Fund is used to account for monies restricted for improvements to City facilities to lower utility costs and to conserve energy.

The City's four enterprise funds (Water Fund, Special Parks and Recreation Fund, Sanitation Fund, and Wastewater Pollution Control Fund) are the City's major proprietary funds. A description of these funds appears on page 152 of this report.

Nonmajor funds are aggregated and presented in a single column. The internal service funds are aggregated and presented in a single column on the face of the proprietary fund statements.

(D) BASIS OF ACCOUNTING

(1) Government-Wide Financial Statements

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

(2) Governmental Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Revenues are considered available when they are collectable within the current period or soon enough thereafter to pay liabilities of the current period. For the City, available means expected to be received within sixty days of year-end. Revenues that are deemed both measurable and available by the City include investment earnings, income taxes withheld by employers, estate taxes, fines and forfeitures and state-levied locally shared taxes (including motor vehicle fees). Reimbursements due for federally funded projects are accrued as revenue at the time the expenditures are made, or if received in advance, deferred until expenditures are made.

Property taxes and special assessments, though measurable, are not available soon enough in the subsequent year to finance current period obligations. Therefore, property tax and special assessment receivables are recorded and deferred until they become available.

Other revenues, including licenses and permits, certain charges for services, income taxes other than those withheld by employers and miscellaneous revenues, are recorded as revenue when received in cash because they are generally not measurable until actually received.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on general long-term debt which has not matured and expenditures related to compensated absences are recognized when paid. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

(3) Proprietary Fund Financial Statements

All proprietary funds are accounted for using the accrual basis of accounting. These funds account for operations that are primarily financed by user charges. The economic resource measurement focus concerns determining costs as a means of maintaining the capital investment and management control. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred. Allocations of costs, such as depreciation are recorded in the proprietary funds. The City will continue applying all applicable pronouncements issued by the Governmental Accounting Standards Board.

(E) BUDGETARY ACCOUNTING AND CONTROL

The City adopts an annual operating budget for all funds except agency funds. During June of each year, the Mayor submits to City Council a proposed operating budget for the upcoming fiscal year. This budget is kept on file for 30 days and must be passed by the City Council by July 15 for certification of the City's estimated financial resources for the upcoming year to the County Budget Commission as required by Ohio law. This budget is based on estimates of future cash revenues, cash expenditures and encumbrances for the next fiscal year for all non-agency funds and serves as the basis for the County Budget Commission's certification of the City's estimated financial resources for the upcoming year.

By January 1 of the succeeding year, Council must adopt a temporary appropriations ordinance. The temporary appropriations ordinance remains in effect until March 31 or until the permanent appropriations ordinance is adopted by City Council, whichever occurs first. A permanent appropriations ordinance must be adopted no later than April 1 under State law and appropriations therein must not exceed the estimated financial resources certified by the County Budget Commission.

Budget control is exercised at the major account level (personal services, fringe benefits, operation and maintenance, capital outlay, debt service, transfers-out and reimbursements) within each City department. All appropriations lapse at year-end. Reported budgeted amounts are as originally adopted and amended by appropriation ordinances passed by Council. The budget for each fund is represented by appropriations and, according to City Charter, can only be modified by Council ordinance. The USEPA Brownfield Grant Special Revenue Fund, the Brownfield Petroleum Assessment Grant, the Household Sewage Disposal Permit Fee Special Revenue Fund, the Manufactured Home / Park Placement Fee Special Revenue Fund, the Coastal Management Grant Special Revenue Fund, the Ely Trust Special Revenue Fund, the Two Falls Trail Improvement Capital Project Fund and the Cemetery Trust Permanent Fund were not included in the budgeting process.

The General Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The budgetary basis as provided by law is based upon accounting for certain transactions on the basis of cash receipts and disbursements. The major differences between the budget basis and the GAAP (accounting principles generally accepted in the United States of America) basis are:

- (1) Revenues recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP);
- (2) Expenditures are recorded when paid in cash or encumbered (budget) as opposed to when the liability is incurred (GAAP);
- (3) Encumbrances are recorded as expenditures (budget) as opposed to a reservation of fund balance (GAAP). In addition, encumbrances outstanding at year-end are included in the appropriation ordinance in the subsequent year and certain amounts shown as capital outlay and debt service expenditures on a GAAP basis are shown as public safety, health, culture and recreation, community environment, highways and streets and general government expenditures on a budgetary basis.

A reconciliation of the results of operations for the year from the GAAP basis to the budgetary basis is shown below:

Net Change in Fund Balance	General Fund
GAAP Basis	\$ 396,078
Increase (decrease) due to:	
Net Adjustment for Revenue Accruals:	2,637,545
Net Adjustment for Expenditure Accruals:	(3,179,104)
Budget basis	\$ (145,481)

(F) ASSETS, LIABILITIES AND NET POSITION OR EQUITY

(1) Equity in Pooled and Segregated Cash, Cash Equivalents, and Other Short-term investments.

Cash balances of the City's funds, except for the Court, are pooled and invested in cash equivalents and other short-term investments in order to provide improved cash management. Cash equivalents consist of deposits in the State Treasury Asset Reserve of Ohio ("STAR Ohio"), certificates of deposit and money market accounts with an original maturity of 90 days or less. Other short-term investments consist of certificates of deposit and Federal Home Loan Bank notes with a maturity of more than 90 days but less than 5 years.

Interest earned on investments is allocated to the funds participating in the pool in accordance with the City Charter and Codified Ordinances.

The City's investments with maturities greater than one year are stated at fair value (based on quoted market prices) in the accompanying financial statements and the change in the fair value of the investments is recorded as investment income along with the interest earned on the investments.

The City has invested funds in STAR Ohio. STAR Ohio is an investment pool managed by the State Treasurer's office which allows governments within the state to pool their funds for investment purposes. STAR Ohio is not registered with the Securities and Exchange Commission as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's share price which is the price at which the investment could be redeemed.

(2) Receivables

Receivables at December 31, 2013 consist of property taxes, income taxes withheld by employers, other local taxes, accounts (billings for user charged services and fine monies collected by the Elyria Municipal Court which are initially accounted for in the Municipal Court Agency Fund), accrued interest on investments, rehabilitation loans (see Note 15 on page 76 for more detail), special assessments, amounts due from other funds which represents advances made by the General Fund to the Neighborhood Stabilization Program 3 Fund, Block Grant Fund, State Issue II Capital Projects Funds, Two Falls Trail Improvement Fund, COPS Grant Fund, SAFER Grant Fund, Coastal Management Grant Fund and the Clean Ohio Revitalization Fund which will be repaid from monies to be received from other governments and an advance from the General Fund to the Wastewater Pollution Control Enterprise Fund that will be repaid from user charges of the sewer system.

(3) Inventories and Prepaid Items

Inventory is valued at cost (specific identification method). The proprietary fund type inventories are capitalized and expensed when used (consumption method). In the governmental funds, inventory amounts are not significant and are recognized as an expenditure when purchased (purchase method).

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and proprietary fund financial statements.

(4) Capital Assets and Depreciation

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets are reported in the governmental activities column of the government-wide statement of net position. Capital assets used by proprietary funds are reported in both the business-type activities column of the government-wide statement of net position and in the individual proprietary funds.

Capital assets, which include property, plant, equipment, utility distribution and collection systems (sewers) and infrastructure (e.g., streets, roads and bridges, etc.) are defined by the City as assets with an initial individual cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost where historical cost is not available. Estimated historical cost is based on replacement cost. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is computed and recorded by the straight-line method. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Buildings and Systems	20 – 40 years
Improvements	10 – 40 years
Utility Distribution and Collection Systems	40 – 80 years
Infrastructure	10 – 40 years
Machinery and Equipment	2 – 20 years

(5) Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate employees for the benefit through time off or some other means. Sick leave benefits are accrued using the vesting method. The liability is based on the sick leave accumulated at December 31 by those employees who are currently eligible to receive termination payments and by those employees for whom it is probable they will become eligible to receive termination benefits in the future.

The portion of the liability not expected to be liquidated with expendable, available financial resources is not reported as a fund liability in the governmental fund financial statements, but is reported under the governmental activities column of the government-wide statement of net position. The General Fund is typically used to liquidate the portion of the City's compensated absences liability pertaining to its governmental activities. The liability for business-type activities is reported under that column in the government-wide statement of net position, as well as the individual proprietary fund to which they relate.

(6) Claims

As described in Note 4, the City is self-insured for employee health and workers' compensation benefits. The City recognizes a liability for such claims if information prior to the issuance of

the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

(7) Long-term Obligations

In the government-wide statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(8) Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has only one item that qualifies for reporting in this category. It is the deferred amount on refunding reported in the government-wide and proprietary fund statement of net position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three types of items, which arises under the accrual and modified accrual basis of accounting that qualify for reporting in this category. Accordingly, the item unavailable revenue, is reported in the government-wide and proprietary fund statement of net position as well as the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes, special assessments and other. The proprietary funds report unavailable revenue from special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

(9) Fund Equity / Net Position

Net position is the difference between assets and liabilities. Net investment in capital assets are capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are

legal limitations imposed on their use by City legislation or external restrictions by other governments, creditors or grantors.

(10) Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, the committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by City Council or the City Finance Director delegated that authority by City Charter.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

(11) Net Position

Net Position is the residual amount when comparing assets and deferred outflows of resources to liabilities and deferred inflows of resources. The net investment in capital assets component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. The restricted component of net position is reported when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The government-wide statement of net position reports \$9,859,635 of the restricted component of net position, none of which is restricted by enabling legislation. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted components of net position are available.

(G) RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The following details reconciling items between the governmental fund financial statements and the government-wide financial statements for the year ended December 31, 2013.

Reconciliation of Net Position:	
Long-term liabilities:	
Special assessment bonds	\$ 2,565,000
General obligation bonds	21,028,000
State Issue II construction loans	1,618,193
State Infrastructure Bank loan	1,950,062
Compensated absences	<u>4,333,798</u>
Total long-term liability adjustment	<u>\$ 31,495,053</u>
Reconciliation of Changes in Net Position:	
Capital outlay adjustment:	
Government-wide capital outlay	\$ 4,221,093
Depreciation expense	<u>(5,466,932)</u>
Net adjustment for excess depreciation	<u>\$ (1,245,839)</u>
Issuance of Long-term Debt and Changes in	
Principal retired	\$ 1,133,720
Net change in compensated absences	<u>280,374</u>
Net adjustment for long-term debt activity	<u>\$ 1,414,094</u>
Internal Service:	
Change in net position-fund financial statements	\$ 793,644
Net adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(244,133)</u>
Net adjustment for internal service	<u>\$ 549,411</u>

(12) Comparative Data/Reclassifications

Prior year data presented in Management's Discussion and Analysis have been reclassified in order to be comparative and provide an understanding of the changes in financial position and operations. Certain reclassifications have been made to the 2012 financial statements in order to conform to the 2013 presentation.

NOTE 3 – ACCOUNTABILITY AND COMPLIANCE

(A) ACCOUNTABILITY

At December 31, 2013 the following funds had a deficit fund or net position balance:

	<u>Deficit Balance</u>
Special Revenue Funds –	
Food Service Operations	\$ 264
Neighborhood Stabilization Program	4,757
Neighborhood Stabilization Program 3 Grant	52,470
Coastal Management Grant	2,500
Clean Ohio Revitalization	75,412
SAFER Grant	315,037
Capital Projects Funds-	
Two Falls Trail Improvement	2,970
Energy Conservation	3,187,585

The deficit in the Food Service Operations Fund will be eliminated by license fees collected from the various food service establishments in the City. The deficit in the Neighborhood Stabilization Program and Neighborhood Stabilization Program 3 Grant Fund, the Coastal Management Grant Fund, the Clean Ohio Revitalization Fund, the SAFER Grant Fund, the Two Falls Trail Improvement Fund will all be eliminated through the receipt of grant monies. The deficit in the Energy Conservation Fund balance will be eliminated through the issuance of general obligation long-term bonds, the proceeds of which will be used to retire the outstanding general obligation notes in the City's Energy Conservation Fund.

The General Fund is liable for any deficits in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

NOTE 4 – RISK MANAGEMENT

The City utilizes two funds relating to its risk management program. Both funds have been classified as internal service funds.

(A) The Employees' Health Insurance Fund is used to account for the operations of the City's self-insured health plan. All City funds are charged a premium amount per employee covered by the Employees' Health Insurance Fund. The premium amounts are set by union contract and City ordinance. Claims and administrative fees are then paid out of the Employee Health Insurance Fund. The City pays premiums for specific stop-loss insurance coverage to insure against catastrophic claims over \$125,000 per individual.

- (B) The Workers' Compensation Fund is used to account for the funding of the City's workers' compensation plan. During the period January 1, 1989 through December 31, 1997, the City was enrolled in a retrospective rating plan offered by the State of Ohio. Under the plan, the City is charged by the State of Ohio for claims paid, administrative fees, and a premium for individual claim limits and aggregate claim limits. All City funds are normally charged a premium amount per employee covered by the Workers' Compensation Fund. The premium amounts are set based on claims experience. Claims and administrative fees are paid to the State of Ohio. The City has a maximum yearly claim limit amount for all claims, which varies each policy year. Since January 1, 1998, the City has participated in the fully insured plan offered by the Bureau of Workers' Compensation of the State of Ohio.
- (C) The City purchases insurance policies in varying amounts for general liability, vehicle liability, property damage, employee and public official's liability, professional liability for health department employees and errors and omissions. The City also pays unemployment claims to the State of Ohio as incurred. There were no significant changes in the City's insurance coverage during 2013.
- (D) The changes in the liabilities for self-insured risks for the years ended December 31, 2013 and 2012 are as follows:

	Health Benefits	Workers' Compensation Benefits
Balance January 1, 2012	\$ 501,473	\$
Incurred claims, net of changes in estimates	5,706,745	752,492
Payments	<u>(5,787,042)</u>	<u>(752,492)</u>
Balance December 31, 2012	421,176	
Incurred claims, net of changes in estimates	6,185,142	915,790
Payments	<u>(5,919,726)</u>	<u>(915,790)</u>
Balance December 31, 2013	<u>\$ 686,592</u>	<u>\$</u>

The liabilities above represent the City's best estimates based upon available information and the requirements of the GASB Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and Statement No. 30, *Risk Financing Omnibus – an Amendment of GASB Statement No. 10*, and include an amount for claims that have been incurred but not reported. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs, and other economic factors.

Settled claims have not exceeded the City's insurance coverage in any of the last three years.

NOTE 5 – CONTINGENCIES

(A) ENVIRONMENTAL MATTERS

- (1) The City is currently operating under a renewed National Pollution Discharge Elimination System permit which became effective on August 1, 2011.
- (2) The City continues to offer a sanitary lateral repair loan program to property owners with defective sanitary laterals, and continues to perform sanitary sewer rehabilitation under a bid maintenance contract.
- (3) The City has continued a City-wide Brownfields inventory with grant money obtained from the United States Environmental Protection Agency and continues to look for additional grant funding for future work.
- (4) The Clean Ohio Revitalization Fund (CORF) project is nearing completion and has yielded a No Further Action letter to the Ohio EPA after completion of the remediation activities and Ohio EPA approval of the Urban Setting Designation (USD) for the impacted area. The covenant not to sue is anticipated in 2014.
- (5) The City developed a Storm Water Pollution Prevention Plan (SWPPP) and a Spill Prevention Control and Countermeasures Plan for the Central Maintenance Complex and has completed a SWPPP for the Brookdale Cemetery and the Floradale Court Parks Garage.

The City has contracted with a consultant and employs an engineer to address storm water issues as required by the Ohio and US EPA. Activities initiated include public education, public outreach, construction site run-off control, illicit discharge detection, implementation of municipal storm water operations and post-construction site run-off control. The engineer will provide the necessary oversight of storm water pollution issues within the City. The City has also taken the first steps towards implementing a storm water utility by contracting with a consultant to gather information and to develop a plan. A technical advisory committee has also been established to present the findings and proposed plan to Elyria City Council by June 2014.

A Storm Water Advisory Committee has been formed to assist in the Final Development of the Storm Water Utility Plan.

- (6) The City has obtained funds to stabilize slopes within Cascade Park to reduce sedimentation within the Black River and to improve the water quality and bio habitat of the watershed. This work is currently in progress and is anticipated to be completed in 2014.
- (7) The City submitted its CSO Long-term Control Plan and Sewer Evaluation and Capacity Assurance Plan to the Ohio Environmental Protection Agency (EPA) on December 1, 2008. No Feasible Alternative documents were sent to the Ohio EPA for review and approval on March 5, 2010 and on May 2, 2011. The Ohio EPA requested sampling was completed in the summer of 2012.
- (8) The City has completed two projects that are designed to eliminate sewer overflows in to the Black River. A third overflow elimination project is currently under construction and a fourth project is scheduled for 2014/2015.

- (9) The City has received a grant from the Clean Ohio Assistance Fund for the performance of a Phase II Environmental Assessment for the formal General Industries property with a scheduled completion date in November 2015.

(B) CONTINGENCIES UNDER GRANT PROGRAMS

The City participates in several federal grants which have been audited in accordance with the Single Audit Act (the “Act”). Provisions of the Act allow federal agencies to conduct any additional audit work necessary to carry out their responsibilities under federal law or regulations. Such federal audits could lead to a request for reimbursement to the grantor agency for any costs questioned as not being appropriate expenditures under the terms of the grants. At December 31, 2013, there were no questioned costs that had not been resolved with federal agencies. In the opinion of City officials, no material grant expenditures will be disallowed as a result of federal audits.

(C) JUDGMENTS AND CLAIMS

The City is party to various legal proceedings. The City’s management is of the opinion that the ultimate outcome of such litigation will not result in a material adverse effect on the City’s financial position.

NOTE 6 – POOLED AND SEGREGATED CASH, CASH EQUIVALENTS AND OTHER INVESTMENTS

Monies of the Court are deposited and maintained in individual, segregated bank accounts and invested in cash equivalents which are also specifically segregated. Monies of all other funds of the City are maintained or invested in a common group of bank accounts, in cash equivalents and other short-term investments. The common bank accounts and investments are displayed on the accompanying statement of net position and balance sheets as “Equity in pooled cash and cash equivalents” and “Investments” and the segregated amounts are separately disclosed.

The investment and deposit of City monies is governed by the provisions of the Charter, Codified Ordinances of the City, and the Ohio Revised Code. Accordingly, only financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code are eligible to hold public deposits. The City may invest its monies in certificates of deposit, savings accounts, money market accounts, the state treasurer’s investment pool (“Star Ohio”), and obligations of the United States government or certain agencies thereof. The City may also enter into repurchase agreements with any eligible depository or any eligible dealer who is a member of the National Association of Securities Dealers for a period not exceeding thirty days.

Public depositories must give security for all public funds on deposit. These institutions may either specifically collateralize individual accounts in lieu of amounts insured by the Federal Deposit Insurance Corporation or may pledge a pool of government securities the face value of which is at least 105% of the total value of public monies on deposit at the institution. Repurchase agreements must be secured by the specific government securities upon which the repurchase agreements are based. These securities must be obligations of, or guaranteed by, the United States and mature or be redeemable within five years of the date of the related repurchase agreement. The market value of the securities subject to a repurchase agreement must exceed the

value of the principal by 2% and be marked to market daily. State law does not require security for public deposits and investments to be maintained in the City’s name.

The City is prohibited from investing in any financial instrument, contract, or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself (commonly known as a “derivative”). The City is also prohibited from investing in reverse purchase agreements.

During 2013, the City complied with the provisions of these statutes pertaining to the types of investments held and institutions in which deposits were made, as well as the provisions of the statutes concerning security deposits. The City will continue to monitor compliance with applicable statutes in the future pertaining to its deposits and investments. At December 31, 2013, all of the City’s deposits and investments (excluding Star Ohio) were held by local banks or financial institutions that qualify under Section 135.14 (M)(I) of the Ohio Revised Code.

(A) DEPOSITS

At December 31, 2013, the carrying amount of the City’s pooled and segregated deposits was \$7,727,259 and the bank balance was \$7,714,152. Of the bank balance, \$2,952,247 was covered by federal depository insurance and \$4,761,905 was uninsured and uncollateralized as defined by the Governmental Accounting Standards Board. The uncollateralized deposits were, however, covered by a pledged collateral pool not held in the City’s name, as permitted under Ohio law.

(B) INVESTMENTS

Pursuant to Article 17 of the Charter of the City of Elyria, the Treasury Investment Board, which is comprised of the Mayor, the City Finance Director, and the Administrative Legal Counsel is vested with the power to provide for the investment of all funds of the City in the manner provided by the general laws of the State of Ohio. The Treasury Investment Board may and has delegated the responsibility of the purchase and sale of investments to the City Finance Director.

It is the policy of the City to invest public funds in a manner which will provide the highest investment return with the maximum security, safety and preservation of principal while meeting the daily cash flow demands of the City. To the extent possible, the City attempts to match its investments with anticipated cash flow requirements.

At December 31, 2013, the fair value of the City’s investments were as follows:

<u>Investment Type</u>	<u>Fair Value / Carry Value</u>
Repurchase Agreements	\$ 14,700,000
U.S. Agency Obligations	2,107,286
	<u>\$ 16,807,286</u>

Interest Rate Risk

In accordance with its investment policy, the City does not invest in securities that 1) mature more than five (5) years from the date of purchase if such securities bear interest at a fixed rate or 2) securities that mature more than two (2) years from the date of settlement if such securities bear interest at a variable rate. Other than these two requirements, the City has no written policy regarding interest rate risk.

At December 31, 2013, the City's investments had maturities as follows:

	<u>Average Maturity</u>
Less than 1 year	91.00%
1 to 5 years	9.00%

Credit Risk

State law limits investments in corporate debt to the top two ratings issued by nationally recognized statistical rating organizations. The City does not have a written policy limiting its corporate debt investments to the top ratings. However, Star Ohio is AAAm and the U.S. Agencies is rated AAA, which is the top rating available for those investment types. In addition, the underlying securities supporting the repurchase agreements in which the City invests are obligations of the U.S. government.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As noted earlier, at December 31, 2013, the carrying amount of the City's deposits was \$7,727,259 and the bank balance was \$7,714,152. Of the bank balance \$2,952,247 was covered by federal depository insurance and \$4,761,905 was covered by pooled and /or pledged collateral, as allowed by the Ohio Revised Code, but not necessarily held in the City's name (uncollateralized). The City has no written policy limiting the dollar amount of holdings by any single counterparty.

(C) RECONCILIATION TO COMBINED BALANCE SHEET CLASSIFICATION

A summary of the deposits and investments as of December 31, 2013 follows:

Deposits	\$ 7,727,259
Investments	<u>16,807,286</u>
TOTAL	<u><u>\$ 24,534,545</u></u>

Reconciliation to Financial Statements: Total cash and investments are reported as follows:

Government-wide Financial Statements	
Unrestricted:	
Equity in pooled cash and cash equivalents	\$ 20,931,959
Investments	<u>1,752,554</u>
	<u><u>\$ 22,684,513</u></u>
Fund Financial Statements	
Balance Sheet - Governmental Funds:	
Equity in pooled cash and cash equivalents	\$ 11,359,244
Investments	880,479
Statement of Net Position - Proprietary Funds:	
Cash and cash equivalents	9,572,715
Investments	<u>872,075</u>
Total Governmental and Proprietary Funds	22,684,513
Statement of Fiduciary Assets and Liabilities:	
Equity in pooled cash and cash equivalents	830,299
Investments	353,806
Cash and cash equivalents - segregated accounts	<u>665,927</u>
	<u><u>\$ 24,534,545</u></u>

NOTE 7 – TAXES

(A) PROPERTY TAXES

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Taxes collected from real property (other than public utility) in one calendar year are levied on January 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35% of appraised market value. All property is required to be revalued every six years. Three years after each revaluation all property values are reviewed and revised, as necessary, as part of a triannual update based on the reported sales of properties. The last revaluation was completed in 2006 and the last triannual update occurred in 2003. Real property taxes are payable annually or semi-annually. If paid annually, payment is due January 20; if paid semi-annually, the first payment is due January 20, with the remainder payable June 20. In certain instances, State statute permits earlier or later payment dates to be established.

Taxpayers (other than public utilities) become liable for tangible personal property taxes on January 1 of the current calendar year based on tax rates determined in the preceding year and assessed values determined at the close of the most recent fiscal year of the taxpayer that ended on or before March 31 of that calendar year. Tangible personal property used in business (except for public utilities) is currently assessed for ad valorem taxation purposes at 25% of its true value. Amounts paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30 with the remainder payable by September 20. Under Ohio law, personal property taxes do not attach as a lien on the personal property.

Public utility real and tangible personal property taxes collected in one calendar year are levied on January 1 in the preceding calendar year on assessed values determined as of January 1 of that preceding year, the lien date.

Public utility tangible personal property currently is assessed at varying percentages of its true value and public utility real property is assessed at 35% of its true (market) value. Public utility property taxes are payable on the same dates as real property taxes described above. The County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Elyria. The County Auditor periodically remits to the City its portion of the taxes collected with final settlement in June and December for taxes payable in the first and second halves of the year, respectively.

Beginning in 2006, personal property taxes were reduced 25% per year for each of the next four years through 2009 at which point the tax was eliminated. Telephone companies will switch from being public utility to general business taxpayers beginning in 2007. Over the next five years beginning in 2007, telephone property was phased out and was eliminated from taxation in 2011. The revenue from personal property tax was reimbursed to local governments beginning in 2006 from a new Commercial Activity Tax (CAT) collected by the State of Ohio. The City does not expect to suffer any significant negative impact in its tax receipts over the next five years as a result of this change.

The assessed value upon which the 2012 levy (collected in 2013) was based was approximately \$809.7 million. Ohio law limits unvoted property taxation, combined for all overlapping taxing

authorities, to 10 mills. The City's current share of unvoted property tax is 4.2 mills of assessed value. The total property tax revenue recognized by the City during 2013 was \$3,124,411.

(B) INCOME TAXES

The City levies an income tax of 1.75% on substantially all income earned within the City. In addition, residents of the City are required to pay City income tax on income they earn outside the City; however, a 100% credit up to 1.75% is allowed for income taxes paid to other municipalities. Of the total income tax levy, 1.25% is a permanent tax levy, .25% of which is a special levy to be used only for law enforcement purposes. The remaining .5% of the total levy is a temporary levy enacted by a vote of the citizens which has been extended through June 2019. The proceeds from the special .25% levy are included in the Police Levy Special Revenue Fund. The remaining proceeds are included in the General Fund. Employers within the City are required to withhold income taxes on employee compensation and remit withholdings to the City at least quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. The total income tax revenue recognized by the City during 2013 in the fund financial statements was \$22,600,897.

NOTE 8 – CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended December 31, 2013 was as follows:

	Balance at January 1, 2013	Increases	Decreases	Balance at December 31, 2013
<u>Governmental activities</u>				
Not being depreciated:				
Land	\$ 6,775,330	\$ 6,914	\$	\$ 6,782,244
Construction in progress	3,984,268	524,612	(3,484,624)	1,024,256
Subtotal	<u>10,759,598</u>	<u>531,526</u>	<u>(3,484,624)</u>	<u>7,806,500</u>
Other capital assets:				
Buildings and systems	38,692,400	35,529	(38,900)	38,689,029
Improvements	6,751,002	59,311		6,810,313
Utility distribution and collection systems	13,601,767			13,601,767
Infrastructure	86,196,064	6,630,540		92,826,604
Machinery and equipment	15,342,839	472,125		15,814,964
Subtotal	<u>160,584,072</u>	<u>7,197,505</u>	<u>(38,900)</u>	<u>167,742,677</u>
Accumulated depreciation:				
Buildings and systems	(15,004,288)	(1,031,880)	15,586	(16,020,582)
Improvements	(4,339,033)	(486,376)		(4,825,409)
Utility distribution and collection systems	(8,755,427)	(153,447)		(8,908,874)
Infrastructure	(42,511,546)	(3,222,057)		(45,733,603)
Machinery and equipment	(12,632,654)	(573,172)		(13,205,826)
Subtotal	<u>(83,242,948)</u>	<u>(5,466,932)</u>	<u>15,586</u>	<u>(88,694,294)</u>
Net other capital assets	<u>77,341,124</u>	<u>1,730,573</u>	<u>(23,314)</u>	<u>79,048,383</u>
Net capital assets	<u>\$ 88,100,722</u>	<u>\$ 2,262,099</u>	<u>\$ (3,507,938)</u>	<u>\$ 86,854,883</u>

Depreciation was charged to the functions as follows:

Governmental activities:	
Public safety	\$ 612,874
Health	22,005
Culture and recreation	135,680
Community environment	159,763
Highways and streets	3,284,862
General government	1,251,748
TOTAL	<u>\$ 5,466,932</u>

	Balance at January 1, 2013	Increases	Decreases	Balance at December 31, 2013
<u>Business-type activities</u>				
Not being depreciated:				
Land	\$ 719,958	\$	\$	\$ 719,958
Construction in progress	9,926,353	5,416,450	(3,359,984)	11,982,819
Subtotal	10,646,311	5,416,450	(3,359,984)	12,702,777
Other capital assets:				
Buildings	35,943,358	13,090		35,956,448
Improvements	27,439,860	101,951		27,541,811
Utility distribution and collection systems	66,443,411	3,476,331		69,919,742
Machinery and equipment	17,721,418	1,815,056		19,536,474
Subtotal	147,548,047	5,406,428	-	152,954,475
Accumulated depreciation:				
Buildings	(24,537,838)	(752,028)		(25,289,866)
Improvements	(26,495,904)	(142,280)		(26,638,184)
Utility distribution and collection systems	(24,547,081)	(1,475,111)		(26,022,192)
Machinery and equipment	(13,571,266)	(1,080,889)		(14,652,155)
Subtotal	(89,152,089)	(3,450,308)	-	(92,602,397)
Net other capital assets	58,395,958	1,956,120	-	60,352,078
Net capital assets	<u>\$ 69,042,269</u>	<u>\$ 7,372,570</u>	<u>\$ (3,359,984)</u>	<u>\$ 73,054,855</u>

Depreciation was charged to the functions as follows:

Business-type activities:	
Water	\$ 1,296,407
Special Parks & Recreation	13,433
Sanitation	326,919
Wastewater Pollution Control	1,813,549
TOTAL	<u>\$ 3,450,308</u>

Construction in progress - The City has active construction projects as of December 31, 2013 under governmental activities of \$456,869 on various City road resurfacing projects, \$280,000 on Phase II of the State Route 57 Rehabilitation Project, \$21,400 on the East Falls Walk Rehabilitation project, \$29,867 on the Turner Street project, \$176,470 on the Middle Avenue project and \$59,650 on the Cascade River Bank Restoration. The City also has active construction projects as of December 31, 2013 under business-type activities of \$6,241,456 on the High Service Pump project, \$159,499 on the Sludge Handling/Chemical Optimization project, \$55,977 on the St. Jude's Area Water Main Replacement project, \$730,781 on the Low Service Pump Project, \$51,050 on the Furnace Street Water Main project, \$7,813 on the Eastern Heights Area Water Main project, \$4,580 on the Southside Water Main project, \$315,511 on the Mussey Avenue Sewer project, \$4,046,016 on the Cascade Siphon project, \$194,287 on the Southeast Interceptor Sewer project, \$47,600 on the UV Improvement project and \$128,249 on the East Falls Sewer project.

NOTE 9 – INTERFUND RECEIVABLES AND PAYABLES

The following balances at December 31, 2013 represent interfund receivables and payables:

<u>GOVERNMENTAL FUNDS</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
GENERAL FUND	\$ 1,030,769	\$
SPECIAL REVENUE FUNDS:		
Block Grant		110,385
Coastal Management Grant		2,500
Clean Ohio Revitalization		107,942
Neighborhood Stabilization Program 3 Grant		51,760
COPS Grant		87,000
SAFER Grant		167,840
CAPITAL PROJECTS FUNDS:		
State Issue II Capital Projects		372
Two Falls Trail Improvements		2,970
PROPRIETARY FUND:		
ENTERPRISE FUND:		
Wastewater Pollution Control		500,000
TOTAL FUNDS	<u>\$ 1,030,769</u>	<u>\$ 1,030,769</u>

The governmental funds interfund balances represent grant program expenditures that had not been reimbursed as of December 31, 2013.

NOTE 10 – DEFINED BENEFIT PENSION PLANS

(A) EMPLOYEES AND PLANS

Full-time, permanent employees of the City and certain part-time employees belong to one of two state-operated, cost-sharing, multiple-employer pension plans. Non-uniformed employees are members of the Ohio Public Employees Retirement System (“OPERS”). Full-time police and fire personnel are members of the Ohio Police and Fire Pension Fund (“OP&F”). The Ohio Revised Code requires participation by the above mentioned employees. Elected officials participate in OPERS on a voluntary basis. The payrolls for employees covered by OPERS and OP&F for the year ended December 31, 2013 were \$17,221,157 and \$11,089,983 respectively. The City’s total payroll for 2013 was \$ 28,311,140.

(B) OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM

Plan Description – All employees of the City, other than police and fire personnel, are required to be members of OPERS, a cost-sharing, multiple-employer pension plan. OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member-directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula

retirement benefit similar to, but less than, the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member-directed plan.

OPERS provides retirement and disability benefits, annual cost-of-living adjustments, survivor and death benefits to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by State statute per Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for employee and employer contributions. For 2013, member and employer contribution rates were consistent across all three plans. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the traditional pension plan. Employees are required to contribute 10.00% of their covered payroll to OPERS. The 2013 employer contribution rate for local government employer units was 14.00% of covered payroll including 1.0% that was used to fund post-retirement health care benefits during 2013. The City's total contributions to OPERS for pension benefits (excluding the amount relating to postretirement benefits) for the years ended December 31, 2013, 2012, and 2011 were \$2,238,817, \$1,710,956, and \$1,658,391 respectively, which equaled 100% of the required contribution for each year.

(C) OHIO POLICE AND FIRE PENSION FUND (OP&F)

The City of Elyria contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. The OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

From January 1, 2013 thru July 1, 2013, plan members were required to contribute 10.0% of their annual covered salary. From July 2, 2013 thru December 31, 2013, plan members were required to contribute 10.75% of their annual covered salary. Throughout 2013, Employers were required to contribute 19.5% and 24% respectively for police officers and firefighters. The City's total contributions to OP&F for pension benefits (excluding the amount relating to postretirement benefits) for the years ended December 31, 2013, 2012, and 2011 were \$1,953,293, \$1,605,893, and \$1,564,165 respectively, which equaled 100% of the required contribution for each year.

(D) CONTRIBUTIONS TO THE PLANS

Contributions to the plans by State statute for the year ended December 31, 2013 are summarized as follows:

			<u>Statutorily Determined</u>	
<u>Plan/Contributor</u>		<u>Contribution Rate (%)</u>	<u>Contribution \$'s</u>	
OP&F:				
Fire Personnel				
By City		24.00%	\$	1,218,236
By Employees	1/1/13 - 7/1/13	10.00%		301,949
By Employees	7/2/13 - 12/31/13	10.75%		221,430
		<u>34.31%</u>		<u>1,741,615</u>
Police Personnel				
By City		19.50%		1,172,731
By Employees	1/1/13 - 7/1/13	10.00%		357,923
By Employees	7/2/13 - 12/31/13	10.75%		262,477
		<u>29.82%</u>		<u>1,793,131</u>
Less -	1/1/13 - 5/31/13	(4.69%)		(229,316)
Health Care Portion	6/1/13 - 12/31/13	(2.85%)		(208,358)
		<u>(3.95%)</u>		<u>(437,674)</u>
Total OP&F Contributions				<u>3,097,072</u>
OPERS:				
By City		14.00%		2,410,960
By Employees		10.00%		1,722,118
		<u>24.00%</u>		<u>4,133,078</u>
Less - Health Care Portion		(4.00%)		(172,143)
Total OPERS Contributions				<u>3,960,935</u>
TOTAL PENSION PLAN CONTRIBUTIONS				<u>\$ 7,058,007</u>

NOTE 11 – OTHER POST-EMPLOYMENT BENEFITS

OPERS:

In addition to the pension benefits described in Note 10, OPERS provides post-retirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credits. Health care coverage for disability recipients and primary survivor recipients is also available. The health care coverage provided by the retirement system is considered an other post-employment benefit (OPEB) as described in GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits other than Pensions*.

Plan Description. Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The traditional pension plan – a cost-sharing, multiple-employer defined benefit pension plan, the member-directed plan – a defined contribution plan, and the combined

plan – a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment healthcare plan, which includes a medical plan, prescription drug program and Medicare Part B premium reimbursement, to qualifying members of both the traditional pension and the combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including post-employment health care-coverage.

In order to qualify for post-employment health care coverage, age-and-service retirees under the traditional pension and combined plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code permits, but does not mandate, OPERS to provide OPEB benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus OH 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy. The Ohio Revised Code provides the statutory authority requiring public employers to fund retirement health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care benefits.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2013, state and local employers contributed at a rate of 14.00% of covered payroll, and public safety and law enforcement employers contributed at 18.10%. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active members do not make contributions to the OPEB Plan.

OPERS' Post-Employment Health Care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the traditional plan was 1.0% during calendar year 2013. The portion of employer contributions allocated to health care for members in the combined plan was 10% during calendar year 2013. Effective January 1, 2014, the portion of employer contributions allocated to health care was raised to 2 percent for both plans, as recommended by the OPERS Actuary. The OPERS Board of Trustees is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care benefits provided. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's actual contributions to OPERS for the years ending December 31, 2013, 2012, and 2011 were \$2,410,960, \$2,395,331, and \$2,321,747 respectively, of which \$172,143, \$684,375, and \$663,356 was used to fund postemployment benefits. The City's contributions equaled 100% of the statutorily required contributions for each plan year.

OPERS Board of Trustees Adopt Changes to the Health Care Plan. Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of employer contributions toward the health care fund after the end of the transition period.

OP&F:

Plan Description. The City of Elyria contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined postemployment health care plan administered by OP&F. OP&F provides healthcare benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or statutory survivor benefit or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits are codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the Plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus OH 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy. The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F (defined benefit pension plan). Participating employers are required to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.50% and 24.00% of covered payroll for police and fire employers, respectively. The Ohio Revised Code states that the employer contribution may not exceed 19.50% of covered payroll for police employer units and 24.00% of covered payroll for fire employer units. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 4.69% of covered payroll from January 1, 2013 thru May31, 2013

and 2.85% of covered payroll from June 1, 2013 thru December 31, 2013. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City of Elyria's contributions to OP&F for the years ending December 31, 2013, 2012, and 2011 were \$2,390,967, \$2,335,542, and \$2,274,502, respectively, of which \$437,674, \$729,649, and \$710,337, respectively, was allocated to the healthcare plan. The City's contributions equaled 100% of the statutorily required contributions for each plan year.

NOTE 12 – DEFERRED COMPENSATION PROGRAMS

The City's employees and elected officials participate in three deferred compensation plans created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plans permit deferral of compensation until future years. The deposits under the plans are forwarded to trustees. Under the terms of the plans, the deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are solely the property and rights of the plans' participants and their beneficiaries. The plan agreements state that the City has no fiduciary responsibility under the plans with the exception of fraud or wrongful taking. The amount on deposit in the plans is not reflected in the government-wide statement of net position as of December 31, 2013 because it is held in trust for the exclusive benefit of plan participants and their beneficiaries.

NOTE 13 – DEBT, NOTES, AND OTHER LONG-TERM OBLIGATIONS

The original issue date, maturity date, interest rate and original issuance amount for each of the City's bonds, notes, and other long-term obligations outstanding as of December 31, 2013 is listed below:

GOVERNMENTAL ACTIVITIES	Original Issue Date	Maturity Date	Interest Rate	Original Issue Amount
Special Assessment Debt				
Griswold Road Improvement Bonds	1995	2015	5.875%	\$ 475,000
Chesnut Commons Improvement Bonds	2008	2023	4.430	3,466,777
General Obligation Debt				
Police and Fire Pension Liability Bonds	1999	2023	3.150	1,285,000
City Hall Construction Bonds	2001	2026	4.750	8,200,000
Various Purpose Improvement Bonds	2005	2022	4.410	9,500,526
Industrial Parkway Bonds	2005	2024	4.410	6,831,910
West Ave./Lake Ave. State Issue II Loan	2006	2016	0.000	12,726
Third St. Storm Sewer State Issue II Loan	2006	2026	0.000	172,785
Municipal Court Construction Bonds	2007	2032	4.000	9,544,445
Gulf Road State Issue II Loan	2007	2018	0.000	126,944
Bellfield Avenue State Issue II Loan	2008	2019	0.000	113,273
Murray Ridge Rd. State Issue II Loan	2009	2019	0.000	9,552
State Rt. 57 State Infrastructure Bank Loan	2009	2018	3.000	3,252,000
Police and Fire Pension Liability Bonds - 1999 Refunded	2011	2023	2.000	810,000
City Hall Construction Bonds - 1999 Refunded	2011	2026	2.000	5,980,000
Abbe Rd. South State Issue II Loan	2011	2026	0.000	734,000
Ford Rd. Bridge State Issue II Loan	2012	2042	0.000	111,323
Fire Truck Notes	2013	2014	0.600	700,000
Energy Conservation Notes	2013	2014	0.600	3,200,000
Industrial Parkway Bonds - 2005 Refunded	2013	2024	3.000	1,147,000
Various Purpose Improvement Bonds - 2005 Refunded	2013	2022	3.000	5,165,000
Ford Rd. Bridge State Issue II Loan	2013	2042	0.000	198,431
Ford Rd. Bridge State Issue II Loan	2013	2043	0.000	431,666
BUSINESS-TYPE ACTIVITIES				
General Obligation Debt				
Wastewater Plant Improvement OWDA Loan	1986	2014	8.480%	\$ 17,125,478
Water System Improvement Bonds	1999	2019	4.228	1,440,000
Waterworks System Improvement Bonds	2005	2030	4.410	6,459,109
Water Pumping Improvement Bonds	2006	2026	4.175	1,637,987
Wastewater Pollution Control Improvement Bonds	2006	2026	4.175	3,685,188
Water System Improvement OWDA Loan	2009	2039	4.180	2,550,000
Wastewater System Improvement OWDA Loan	2009	2039	4.180	3,000,000
Wastewater System Improvement OWDA Loan	2009	2040	3.200	1,877,158
Wastewater System Improvement OWDA Loan	2010	2040	3.200	1,526,498
Water System Improvement OWDA Loan	2010	2040	2.870	2,412,478
Wastewater System Improvement OWDA Loan	2010	2040	2.870	1,431,432
Water System Improvement Bonds - 1999 Refunded	2011	2019	2.000	730,000
Water System Improvement OWDA Loan	2011	2041	2.870	3,763,673
Wastewater System Improvement OWDA Loan	2011	2041	2.870	1,610,203
Water System Improvement OWDA Loan	2012	2041	2.870	4,013,186
Wastewater System Improvement OWDA Loan	2012	2043	2.860	3,451,434
Sanitation Truck Notes	2013	2014	0.600	2,500,000
Water System Improvement Bonds - 2013 Refunded	2013	2030	3.000	4,978,000
Wastewater System Improvement OWDA Loan	2013	2043	2.860	1,660,674
Wastewater System Improvement OWDA Loan	2013	2043	2.860	2,979,292

A listing of changes in the bonds, notes and other long-term obligations of the City for the year ended December 31, 2013 are as follows:

GOVERNMENTAL ACTIVITIES

	Balance January 1, 2013	Additions	(Reductions)	Balance December 31, 2013
<u>Special Assessment Debt:</u>				
6.35% 1992 Ford Road Improvement Bonds Due 2013	\$ 70,000	\$	\$ (70,000)	\$
5.875% 1995 Griswold Road Improvement Bonds Due 2015	125,000		(40,000)	85,000
4.43% 2008 Chestnut Commons Improvement Bonds Due 2023	<u>2,706,969</u>		<u>(226,969)</u>	<u>2,480,000</u>
Total Special Assessment Debt	<u>2,901,969</u>		<u>(336,969)</u>	<u>2,565,000</u>
<u>General Obligation Bonds and Construction Loans:</u>				
4.41% 2005 Various Purpose Bonds Due 2022	5,847,936		(5,317,936)	530,000
4.41% 2005 Industrial Parkway Bonds Due 2024	1,238,309		(1,158,309)	80,000
4.00% 2007 Municipal Court Construction Bonds Due 2032	8,470,555		(310,555)	8,160,000
2.00% - 3.50% 2012 Police and Fire Pension Liability Bonds Due 2023	755,000		(65,000)	690,000
2.00% - 3.50% 2012 City Hall Construction Bonds Due 2026	5,660,000		(345,000)	5,315,000
3.00% 2013 Various Purpose Refunded Bonds Due 2022		5,165,000	(51,000)	5,114,000
3.00% 2013 Industrial Parkway Refunded Bonds Due 2024		<u>1,147,000</u>	<u>(8,000)</u>	<u>1,139,000</u>
Total General Obligation Bonds	<u>21,971,800</u>	<u>6,312,000</u>	<u>(7,255,800)</u>	<u>21,028,000</u>
0.00% 2002 State Issue II Loan David Drive / Gulf Road Due 2013	5,707		(5,707)	
0.00% 2006 State Issue II Loan West Ave. / Lake Ave. Due 2016	4,453		(1,272)	3,181
0.00% 2006 State Issue II Loan Third Street Storm Sewer Due 2026	120,950		(8,639)	112,311
0.00% 2007 State Issue II Loan Gulf Road Due 2018	69,820		(12,694)	57,126
0.00% 2008 State Issue II Loan Bellfield Ave. Due 2019	73,627		(11,327)	62,300
0.00% 2009 State Issue II Loan Murray Ridge Rd. Due 2019	6,686		(955)	5,731
3.00% 2009 State Rt. 57 State Infrastructure Bank Loan Due 2018	2,343,573		(393,511)	1,950,062
0.00% 2011 State Issue II Loan Abbe Rd. South Due 2026	685,067		(48,933)	636,134
0.00% 2012 State Issue II Loan Ford Rd. Bridge Due 2042	111,323	198,431		309,754
0.00% 2013 State Issue II Loan Ford Rd. Bridge Due 2043		<u>431,656</u>		<u>431,656</u>
Total Construction Loans	<u>3,421,206</u>	<u>630,087</u>	<u>(483,038)</u>	<u>3,568,255</u>
Total General Obligation Bonds And Construction Loans	<u>\$ 25,393,006</u>	<u>6,942,087</u>	<u>\$ (7,738,838)</u>	<u>\$ 24,596,255</u>

GOVERNMENTAL ACTIVITIES (continued)**General Obligation Bond Anticipation Notes**

	Balance			Balance
<u>Capital Projects Notes Payable</u>	<u>January 1, 2013</u>	<u>Additions</u>	<u>(Reductions)</u>	<u>December 31, 2013</u>
1.00% Fire Truck Notes				
Due June 2013	\$ 900,000	\$	\$ (900,000)	\$
1.00% Energy Conservation Notes				
Due June 2013	3,300,000		(3,300,000)	
1.00% 49th Street Improvement Notes				
Due June 2013	100,000		(100,000)	
0.60% Fire Truck Notes				
Due June 2014		700,000		700,000
0.60% Energy Conservation Notes				
Due June 2014		3,200,000		3,200,000
	<u>4,300,000</u>	<u>3,900,000</u>	<u>(4,300,000)</u>	<u>3,900,000</u>
Total Capital Projects Notes Payable				
	<u>4,300,000</u>	<u>3,900,000</u>	<u>(4,300,000)</u>	<u>3,900,000</u>
<u>Other Obligations</u>				
Compensated absences - non-current portion	4,614,172	73,704	(354,078)	4,333,798
	<u>4,614,172</u>	<u>73,704</u>	<u>(354,078)</u>	<u>4,333,798</u>
Total Other Obligations				
	<u>4,614,172</u>	<u>73,704</u>	<u>(354,078)</u>	<u>4,333,798</u>
TOTAL GOVERNMENTAL ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 37,209,147</u>	<u>\$ 10,915,791</u>	<u>\$ (12,729,885)</u>	<u>\$ 35,395,053</u>

(Continued on subsequent page)

BUSINESS-TYPE ACTIVITIES

General Obligation Bonds And Construction Loans:	Balance <u>January 1, 2013</u>	<u>Additions</u>	<u>(Reductions)</u>	Balance <u>December 31, 2013</u>
8.48% 1986 OWDA Loan Wastewater Plant Improvement Due 2014	\$ 2,249,978	\$	\$ (1,479,778)	\$ 770,200
4.41% 2005 Waterworks System Improvement Bonds Due 2030	5,184,961		(4,984,961)	200,000
4.175% 2006 Water Pumping Improvement Bonds Due 2026	1,274,093		(79,093)	1,195,000
4.175% 2006 Wastewater Pollution Control Improvement Bonds Due 2026	2,861,134		(176,134)	2,685,000
4.180% 2009 OWDA Loan Water System Improvement Due 2039	2,412,990		(49,580)	2,363,410
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	2,838,813		(58,330)	2,780,483
4.180% 2009 OWDA Loan Wastewater Pollution Control Plant Improvement Due 2039	3,227,237		(74,582)	3,152,655
2.87% 2010 OWDA Loan Water System Improvement Due 2040	9,969,781		(225,903)	9,743,878
2.87% 2010 OWDA Loan Wastewater System Improvement Due 2040	2,976,561		(66,955)	2,909,606
2.00%-3.00% 2011 Water System Improvement Bonds Due 2019	650,000		(85,000)	565,000
2.86% 2012 OWDA Loan Wastewater System Improvement Due 2043	3,451,434	1,660,674	(54,831)	5,057,277
3.00% 2013 Waterworks System Improvement Bonds Due 2030		4,978,000	(16,000)	4,962,000
2.86% 2013 OWDA Loan Wastewater System Improvement Due 2043		2,979,292		2,979,292
Total General Obligation Bonds And Construction Loans	<u>37,096,982</u>	<u>9,617,966</u>	<u>(7,351,147)</u>	<u>39,363,801</u>
<u>Notes Payable</u>				
1.00% 2012 Sanitation Truck Notes Due 2013	2,800,000		(2,800,000)	
0.60% 2013 Sanitation Truck Notes Due 2014		2,500,000		2,500,000
Total Notes Payable	<u>2,800,000</u>	<u>2,500,000</u>	<u>(2,800,000)</u>	<u>2,500,000</u>
<u>Other Obligations</u>				
Compensated absences-non-current portion	1,271,551	68,549	(80,854)	1,259,246
Capital lease - 2010 Wastewater Vector Truck	216,265		(46,632)	169,633
Capital lease - 2013 Wastewater Vector Truck		342,579	(82,050)	260,529
Total Other Obligations	<u>1,487,816</u>	<u>411,128</u>	<u>(209,536)</u>	<u>1,689,408</u>
TOTAL BUSINESS-TYPE ACTIVITIES DEBT AND OTHER LONG-TERM OBLIGATIONS	<u>\$ 41,384,798</u>	<u>\$ 12,529,094</u>	<u>\$ (10,360,683)</u>	<u>\$ 43,553,209</u>

All notes have been issued in anticipation of long-term financing. Ohio Law permits the issuance and renewal of bond anticipation notes such that the notes may remain outstanding for twenty years consecutively before such notes must be retired either from available funds of the City or from the proceeds of bonds issued to redeem the anticipation notes. If such notes and renewals of such notes remain outstanding for a period in excess of five years, any such period in excess of five years must be deducted from the permitted maximum maturity of bonds anticipated. Furthermore, a certain portion of the principal amount of such notes must be retired in the amounts and at the times that would have been required for payment of principal maturities on the bonds anticipated as if the bonds had been issued at the expiration of the initial five-year period.

On May 17, 2013, the City partially advance refunded its 2005 Industrial Parkway General Obligation Bonds, 2005 Various Purpose General Obligation Bonds and 2005 Waterworks System Improvement General Obligation Bonds. The City issued \$11,290,000 in general obligation advance refunding bonds to provide resources to purchase United States government securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of the refunded debt which had an outstanding balance of \$10,455,000 at December 31, 2012. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the statement of net position.

The 2013 General Obligation Advance Refunding Bonds attributable to the 2005 Industrial Parkway and 2005 Various Purpose General Obligation Bonds refunding resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$657,006. The City completed this advance refunding to reduce its debt service payments by \$330,230 over the life of the bonds with a net present value savings of \$285,737.

The 2013 General Obligation Advance Refunding Bonds attributable to the 2005 Waterworks System Improvement Bonds refunding resulted in a difference between the reacquisition price and the net carrying value of the old debt of \$124,713. The City completed this advance refunding to reduce its debt service payments by \$277,033 over the life of the bonds with a net present value savings of \$239,702.

FUTURE DEBT SERVICE REQUIREMENTS

A summary of the City's future debt service requirements for its bond, construction loan and capital lease note obligations as of December 31, 2013 follows:

Due In	Debt		Notes and Construction Loans	
	Principal	Interest	Principal	Interest
2014	\$ 245,000	\$ 114,685	\$ 5,831,389	\$ 784,495
2015	260,000	105,315	1,987,998	704,523
2016	220,000	95,090	1,996,179	678,040
2017	230,000	86,840	2,044,549	606,875
2018	240,000	78,100	1,842,348	545,785
Thereafter	1,370,000	211,750	14,793,792	3,316,915
TOTALS	\$ 2,565,000	\$ 691,780	\$ 28,496,255	\$ 6,636,633

BUSINESS-TYPE ACTIVITIES

Due In	OWDA Loans		Other Bonds, Notes and Capital Leases	
	Principal	Interest	Principal	Interest
2014	\$ 1,373,007	\$ 804,502	\$ 3,446,840	\$ 370,031
2015	676,103	915,847	737,473	321,892
2016	698,033	893,947	631,781	304,594
2017	720,631	873,690	756,068	286,333
2018	743,072	847,027	632,000	263,471
Thereafter	25,545,955	10,810,521	6,333,000	1,487,764
TOTALS	\$ 29,756,801	\$ 15,145,534	\$ 12,537,162	\$ 3,034,085

All bonds and notes are backed by the full faith and credit of the City. While special assessments have been levied to pay the debt service of the special assessment bonds, the bonds are also backed by the full faith and credit of the City. No reserve or sinking fund has been established to cover defaults by property owners. Although the bonds and notes of the enterprise funds are general obligations of the City, the City's policy is to have the debt serviced by the revenues of the respective enterprise funds. The Ohio Water Development Authority construction loans are secured by the revenues of the City's wastewater treatment operations. The loans require, among other things, that the City charge sufficient rates and fees for wastewater treatment services to enable the revenues to service the loan principal and interest payments and provide resources for the payment of the necessary operating and maintenance expenses of the facility. The City was not required to pledge the general resources or general credit of the City to secure the repayment of the loans. The capital lease of the enterprise funds represents the lease purchase of a sewer vacuum truck. The present value of the minimum lease payments as of December 31, 2013 was \$430,162 and the total minimum lease payments were \$707,401.

Under the Uniform Bond Act of the Ohio Revised Code, at December 31, 2013, the City had the capacity to issue approximately \$ 7,920,712 of additional, unvoted general obligation debt.

Long-term liability activity excluding activity pertaining to short-term Capital Projects bond anticipation notes payable for the year ended December 31, 2013, was as follows:

	Balance January 1, 2013	Additions	Reductions	Balance December 31, 2013	Amount Due in One Year
Governmental Activities:					
Bonds Payable					
General Obligation Bonds	\$ 21,971,800	\$ 6,312,000	\$ (7,255,800)	\$ 21,028,000	\$ 1,437,000
Special Assessment Bonds with Government Commitment	2,901,969		(336,969)	2,565,000	245,000
Total Bonds Payable	<u>24,873,769</u>	<u>6,312,000</u>	<u>(7,592,769)</u>	<u>23,593,000</u>	<u>1,682,000</u>
State Issue II					
Construction Loans	1,077,633	630,087	(89,527)	1,618,193	88,984
State Infrastructure Bank Loan	2,343,573		(393,511)	1,950,062	405,405
Compensated Absences	<u>4,614,172</u>	<u>73,704</u>	<u>(354,078)</u>	<u>4,333,798</u>	<u>188,504</u>
Total Governmental Activities					
Long-Term Liabilities	<u>\$ 32,909,147</u>	<u>\$ 7,015,791</u>	<u>\$ (8,429,885)</u>	<u>\$ 31,495,053</u>	<u>\$ 2,364,893</u>
Business-Type Activities					
General Obligation Bonds	\$ 9,970,188	\$ 4,978,000	\$ (5,341,188)	\$ 9,607,000	\$ 563,000
OWDA Loans	27,126,794	4,639,966	(2,009,959)	29,756,801	1,373,007
Capital Lease	216,265	342,579	(128,682)	430,162	83,841
Compensated Absences	<u>1,271,551</u>	<u>68,549</u>	<u>(80,854)</u>	<u>1,259,246</u>	<u>20,030</u>
Total Business-Type Activities					
Long-Term Liabilities	<u>\$ 38,584,798</u>	<u>\$ 10,029,094</u>	<u>\$ (7,560,683)</u>	<u>\$ 41,053,209</u>	<u>\$ 2,039,878</u>

NOTE 14 – COMMITMENTS

The City has entered into a contract for the repair of a 48” sanitary sewer on Washington Avenue at a cost of \$322,225 and will be funded by user charges receipted in the Wastewater Pollution Control Enterprise Fund.

The City has entered into a contract for the reconstruction and resurfacing of Lake Avenue from Erie Street to Oak Street at a cost of \$260,091 and will be funded by a 89% grant from the Ohio Public Works Commission with the remaining 11% coming from existing funds in the City’s Muni Motor Vehicle Tax Fund.

NOTE 15 – REHABILITATION LOANS

In the Block Grant and Comprehensive Housing Improvement Program Grant Special Revenue Funds, rehabilitation loans represent non-interest bearing loans made under the City’s federal community development block grant to qualifying citizens for the rehabilitation of residential property within the City. In the Wastewater Pollution Control Enterprise Fund, rehabilitation loans represent non-interest bearing loans made under the City’s sewer lateral program for the rehabilitation of sanitary sewer laterals within the City. The loans are secured by mortgages against the individual residences and are not due until the earlier of the following:

- 1.) The sale of the home.
- 2.) The death of the owner of the home.

NOTE 16 – NEW ACCOUNTING STANDARDS

During 2013, the City implemented Statement No. 61, *The Financial Reporting Entity: Omnibus*. The implementation of this Statement did not have any impact on the City's financial statements or disclosures.

During 2013, the City implemented Statement No. 65, *Items Previously Reported as Assets and Liabilities*. The implementation of this Statement had a minimal impact on the City's financial statements and disclosures.

During 2013, the City implemented Statement No. 66, *Technical Corrections-2012- an amendment of GASB Statements No. 10 and No. 62*. The implementation of this Statement did not have any impact on the City's financial statements or disclosures.

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans-an amendment of GASB No. 25*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2013. The City has not determined the impact, if any, that this Statement will have on its financial statements or disclosures.

In June 2012, the GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions-an amendment of GASB No. 27*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2014. The City anticipates that this Statement will have a material effect on its financial statements and disclosures.

In January 2013, the GASB issued Statement No. 69, *Government Combinations and Disposals of Government Operations*. The requirements of this Statement are effective for financial statements for periods beginning after December 15, 2013. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In April 2013, the GASB issued Statement No. 70, *Accounting and Financial Reporting for Nonexchange Financial Guarantees*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2013. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

In November 2013, the GASB issued Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date-and amendment of GASB Statement No. 68*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2014 and should be applied simultaneously with the provisions of GASB Statement No. 68. The City has not determined the impact, if any, that this Statement will have on its financial statements and disclosures.

NOTE 17 – TRANSFERS

Transfer-in

General Fund
\$200,000

Energy Conservation Fund
\$100,000

Other Governmental Funds
\$525,209

Transfer-out

General Fund
\$410,000

Other Governmental Funds
\$415,209

Interfund transfers included \$210,000 from the General Fund to the Street Construction Maintenance and Repair Fund to meet operating needs and to purchase new trucks, \$200,000 to the State Highway Fund for road salt, \$15,000 from the Muni Court Special Collections to the Muni Court Security Fund to meet operating needs as ordered by the Elyria Municipal Court judges, \$100,000 from the General Bond Retirement Fund to the Energy Conservation Fund for the partial retirement of short-term general obligation bond anticipation notes, \$100,000 from the General Bond Retirement Fund to the 49th Street Special Assessment Fund for the retirement of short-term general obligation bond anticipation notes, \$200,000 from the General Bond Retirement Fund to the General Fund for the partial retirement of short-term general obligation bond anticipation notes and \$209 from the Cemetery Trust Fund to the Cemetery Maintenance and Improvement Fund which represents the transfer of investment income per the Trust Agreement.

NOTE 18 – JOINT ECONOMIC DEVELOPMENT DISTRICTS

The City of Elyria participates in two Joint Economic Development District’s created in accordance with sections 715.72 through 715.83 of the Ohio Revised Code.

In 2004, the City entered into a contract with Elyria Township to form the Elyria Township – City of Elyria Joint Economic Development District (JEDD). The purpose of the JEDD is to facilitate economic development to create or preserve jobs and employment opportunities and to improve the economic welfare of the people of the State, the Township and the City. The City and the Township shall work together to provide or cause to be provided, water, sewer, storm sewer, street lighting, roads, sidewalks and other local government services to the area. These services are funded by a predetermined percentage of income tax revenue. The Board of Directors consists of five members, the Township appoints two; one representing the Township and one representing the business owners in the JEDD, the City appoints two; one representing the City and one representing persons working within the JEDD, the fifth member shall serve as chairman and shall be elected by the other four members. The Board adopted an annual budget for the JEDD and estimated the revenues and expenses of the operation of the JEDD. They also established the distribution of the income tax revenues. The Board is authorized to take such necessary and appropriate actions, or establish such programs to facilitate economic development in the JEDD area. The JEDD is not accumulating significant financial resources or experiencing fiscal stress which would cause additional financial benefit to or burden on the

City. In 2013, the Elyria Township JEDD had net distributions of \$287,706 to the City and \$71,826 to Elyria Township.

In 2006, the City entered into a contract with Eaton Township to form the Eaton Northwestern Professional Business Joint Economic Development District (JEDD). It is entirely located in the Eaton Township, and its primary purpose is to allow property owners in the JEDD to connect into the City of Elyria's sanitary sewer system and direct flow of sanitary sewage to sanitary sewer facilities of the City. The City is responsible for the collection, enforcement and administration of the income tax. In 2013, the Eaton Township JEDD had net distributions of \$7,429 to the City and \$1,857 to Eaton Township.

NOTE 19 – SPECIAL ITEM

On January 28, 2013, the City received \$3,410,806 from the State of Ohio's Division of Unclaimed Funds. This money represented proceeds from Anthem Insurance Company who the City purchased life insurance for its full-time employees and went through the demutualization process in 2001. The proceeds from this process were placed in an escrow account where they sat for a period of ten years. Following this ten year period, the proceeds were deposited with the State of Ohio's Division of Unclaimed Funds and subsequently were disbursed to the City. City Council subsequently passed legislation allocating this money for various capital projects and authorized the creation of a new capital projects fund entitled the Insurance Demutualization Proceeds Fund for the receipt and accounting of this money.

NOTE 20 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Energy Conservation Fund	Other Governmental Funds	Total
Nonspendable				
Cemetery Endowment	\$	\$	\$ 499,938	\$ 499,938
<i>Total Nonspendable</i>			499,938	499,938
Restricted for				
Road Improvements			483,674	483,674
Police Operations			474,496	474,496
Fire Pension			20,750	20,750
Police Pension			17,547	17,547
Health Programs			113,032	113,032
Recreational Programs			304,504	304,504
Community Programs			4,285,358	4,285,358
Environmental Programs			6,187	6,187
Issue II Projects			5,303	5,303
Debt Service			426,257	426,257
<i>Total Restricted</i>			6,137,108	6,137,108
Committed to				
Road Improvements			285,385	285,385
Police Operations			1,305,406	1,305,406
Health Programs			17,699	17,699
Recreational Programs			25,290	25,290
Municipal Court Operations			853,503	853,503
Special Item			2,811,769	2,811,769
Debt Service			1,503,190	1,503,190
<i>Total Committed</i>			6,802,242	6,802,242
Assigned to				
Other Purposes	4,218,648			4,218,648
<i>Total Assigned</i>	4,218,648			4,218,648
Unassigned (deficits):	1,108,298	(3,187,585)	(453,410)	(2,532,697)
<i>Total Fund Balances</i>	<u>\$ 5,326,946</u>	<u>\$ (3,187,585)</u>	<u>\$ 12,985,878</u>	<u>\$ 15,125,239</u>

The assigned fund balance in the General Fund represents encumbrances or commitments to pay for items placed on order that are not included on the balance sheet as a liability.

NOTE 21 – SUBSEQUENT EVENT

On June 3, 2014, the City issued \$5,800,000 of one-year general obligation bond anticipation notes. Of these notes, \$500,000 along with \$200,000 of existing monies in the City's General Bond Retirement Fund was used to retire the previously issued Fire Truck notes, \$3,100,000 along with \$100,000 of existing monies in the City's General Bond Retirement Fund was used to retire the previously issued Energy Conservation notes and the remaining \$2,200,000 along with \$300,000 of existing monies in the City's Sanitation Fund was used to retire the previously issued Refuse Packer notes. These new notes issued on June 3, 2014 will mature on June 3, 2015 and bear interest at the net interest rate of .60% with a .65% coupon rate per year, payable at maturity.

On June 24, 2014, the City issued \$17,410,000 of 25-year general obligation self-supporting bonds at a net interest cost of 3.758541%. \$8,160,000 of the \$17,410,000 issue will be used to fund improvements to the City's water system and the remaining \$9,250,000 will be used to fund improvements to the City's wastewater pollution control system. The bonds issued for improvements to the water system will be repaid from fees to be received from users of the water system and the bonds issued for improvements to the wastewater pollution control system will be repaid from fees to be received from users of the wastewater pollution control system.

Nonmajor Governmental Funds

SPECIAL REVENUE FUNDS

Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than amounts relating to expendable trust or restricted for major capital projects or debt service) that are restricted to expenditure for specified purposes.

* * * * *

Street Construction, Maintenance and Repair

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of streets within the City.

State Highway

Required by State law to account for the portion of gasoline taxes and motor vehicle license fees that are designated for maintenance of State highways within the City.

Fire Pension

To accumulate property taxes levied for the payment of amounts due for fire fighters to the state administered disability and pension fund.

Police Pension

To accumulate property taxes levied for the payment of amounts due for police to the state administered disability and pension fund.

Health Grant

Required by State law to account for grant monies designated for use by the Health Department of the City.

Municipal Motor Vehicle Tax

Required by State law to account for local license fees designated for the maintenance of streets within the City.

Block Grant

To account for monies received from the Federal government designated for community development within the City.

Comprehensive Housing Improvement Program ("C.H.I.P.") Grant

To account for monies received from the Federal government designated for home rehabilitation within the City.

Chestnut Commons Tax Increment Financing

To account for tax increment financing payments received in lieu of property taxes from property owners in the Chestnut Commons commercial development designated for debt service on the debt associated with the improvements to this development.

USEPA Brownfield Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Muni Court Technology

To account for revenue received from fees on court cases that are restricted for the computerization of the Clerk of Municipal Courts office.

Muni Court Security

To account for revenue received from fees on court cases that are restricted for court security.

Muni Court Construction/Improvement

To account for revenue received from fees on court cases that are restricted for the construction of the Municipal Court building.

Special Parking Fines

Permitted by State law to account for the collection of fines imposed for disabled parking violations that are restricted for use in support of persons with disabilities.

Legal Research and Court Computerization

To account for revenue received from fees on court cases that are restricted for legal research for, and computerization of, the offices of the Municipal Judges and Municipal Court.

Special Court Maintenance

To account for revenue received from fees on court cases that are restricted for use on maintenance of the Municipal Court building.

Muni Court Special Collections

To account for revenue received from fees on court cases that are restricted for use in collecting delinquent fines.

Food Service Operations

Required by State law to account for the portion of license fees that is designated for inspection of food establishments within the City.

Dental Health Grant

Required to account for grant monies designated for use by the Health Department of the City for dental health care.

Household Sewage Disposal Permit Fee

To account for the revenues and expenditures of administering and enforcing the standards prescribed for the siting, design, installation, operation, monitoring, maintenance and abandonment of household sewage treatment systems not connected to a sanitary sewerage system.

Manufactured Home/Park Placement Fee

To account for revenue received from annual license fees collected for operating a manufactured home or recreational vehicle park.

SPECIAL REVENUE FUNDS (continued)

Special Traffic Magistrate

To account for revenue received from fees on court cases that are restricted for employing a traffic magistrate.

Swimming Pool Inspection

Required by State law to account for the revenues and expenditures of administering inspections of public swimming pools.

Law Enforcement

Required by State law to account for the collection of proceeds from the sale of contraband.

Mandatory Drug Fine

Required by State law to account for the collection of fines imposed on certain drug offenses and disbursed to local governmental units.

Indigent Drivers Alcohol Treatment

Required by State law to account for the collection of fines imposed on certain alcohol offenses and disbursed to rehabilitation centers.

Alcohol Enforcement and Education

Required by State law to account for the collection of fines imposed with respect to certain alcohol offenses.

Police Levy

To account for revenue received as a result of a .25% permanent income tax approved by the citizens of the City of Elyria that is restricted for law enforcement purposes.

Wagner Trust

To accumulate donations to provide for park and recreation expenditures.

Ely Park Trust

To accumulate donations to provide for Ely Park expenditures.

Findley Trust

To accumulate donations to provide for park and recreation expenditures.

Cemetery Maintenance and Improvement

To accumulate monies from cemetery lot sales to provide for the repair, maintenance and improvement of City cemeteries.

Brownfield Petroleum Assessment Grant

To account for monies received from the United States Environmental Protection Agency designated for assessment of possible petroleum brownfield sites within the City.

SPECIAL REVENUE FUNDS (continued)

Neighborhood Stabilization Program Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Neighborhood Stabilization Program 3 Grant

To account for monies received from the Federal Government designated for the stabilization of the City's neighborhoods.

Coastal Management Grant

To account for monies received from the U.S. Department of Commerce designated for the Elyria Greenway and Trail Master Plan. The plan will designate primary and secondary trail routes, identify greenway and open space opportunities and will provide best management policy guidelines for development.

Energy Efficiency Block Grant

To account for monies received from the Federal Government designated for upgrades and repairs to City owned properties to provide for better energy efficiency.

Special Probation

To account for revenue received from fees on court cases that are restricted for use on court probation.

Clean Ohio Revitalization

To account for monies received from the State of Ohio to remediate abandoned properties.

COPS Grant

To account for monies received from the Federal Government restricted for use on police protection.

SAFER Grant

To account for monies received from the Federal Government restricted for use on fire protection.

DEBT SERVICE FUND

Debt Service Funds are established to account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

* * * * *

General Bond Retirement

To account for the accumulation of resources for, and the repayment of, general long-term debt principal and interest.

Special Assessment Bond Retirement

To account for the accumulation of resources for, and the repayment of, special assessment long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are established to account for financial resources to be used for the acquisition or construction of capital facilities or equipment (other than those financed by proprietary funds and trust funds).

* * * * *

Parks Improvement

To account for monies restricted for improvements to be made to City parks.

Cascade / Elywood

To account for monies restricted for improvements to be made to Cascade / Elywood Parks.

State Issue II Capital Projects

To account for monies restricted for various improvement projects approved by the Ohio Public Works Commission of the State of Ohio.

Bridge Projects

To account for monies restricted for improvements to be made to the Ford Rd. bridge.

Two Falls Trail Improvement

To account for monies restricted for improvements to be made to Two Falls Trail.

West River Road Improvement

To account for monies restricted for improvements to be made to West River Road.

Insurance Demutualization

To account for monies received from the demutualization of the cities third-party health and life insurance carrier.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

* * * * *

Cemetery Trust

To accumulate monies from cemetery lot sales. The original amounts received must be preserved intact. Interest earnings are transferred to the Cemetery Maintenance and Improvement Fund.

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 155,191	\$ 206,284	\$ 19,876	\$ 16,673	\$	\$ 157,670	\$
Investments							
Accounts receivable							
Rehabilitation loans receivable							1,890,095
Accrued interest receivable							
Due from other governments	857,803	69,552	28,107	28,107	58,336	63,355	
Income tax receivable							
Property tax receivable			209,785	209,785			
Other local tax receivable						64,360	
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 1,012,994</u>	<u>\$ 275,836</u>	<u>\$ 257,768</u>	<u>\$ 254,565</u>	<u>\$ 58,336</u>	<u>\$ 285,385</u>	<u>\$ 1,890,095</u>
LIABILITIES							
Accounts payable	\$ 22,842	\$	\$	\$	\$	\$	\$
Contracts payable		29,220					8,560
Accrued wages and benefits	133,107				15,413		26,427
Due to other funds							110,385
Total liabilities	<u>155,949</u>	<u>29,220</u>			<u>15,413</u>		<u>145,372</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes			237,018	237,018			
Unavailable revenues - special assessments							
Unavailable revenues - other	573,488	46,499			24,028		
Total deferred inflows of resources	<u>573,488</u>	<u>46,499</u>	<u>237,018</u>	<u>237,018</u>	<u>24,028</u>		
FUND BALANCES							
Nonspendable							
Restricted	283,557	200,117	20,750	17,547	18,895		1,744,723
Committed						285,385	
Assigned							
Unassigned							
Total fund balances (deficit)	<u>283,557</u>	<u>200,117</u>	<u>20,750</u>	<u>17,547</u>	<u>18,895</u>	<u>285,385</u>	<u>1,744,723</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,012,994</u>	<u>\$ 275,836</u>	<u>\$ 257,768</u>	<u>\$ 254,565</u>	<u>\$ 58,336</u>	<u>\$ 285,385</u>	<u>\$ 1,890,095</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Chestnut Commons			Special Revenue			
	CHIP Grant	Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
ASSETS							
Equity in pooled cash and cash equivalents	\$ 16,793	\$ 1,240,622	\$ 3,021	\$ 183,381	\$ 9,709	\$ 178,500	\$ 31,123
Investments		200,929					
Accounts receivable				12,518	14,274	38,101	354
Rehabilitation loans receivable	2,524,595						
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable		489,619					
Total assets	<u>\$ 2,541,388</u>	<u>\$ 1,931,170</u>	<u>\$ 3,021</u>	<u>\$ 195,899</u>	<u>\$ 23,983</u>	<u>\$ 216,601</u>	<u>\$ 31,477</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$ 790	\$	\$
Contracts payable				3,275			
Accrued wages and benefits	753			4,941	18,149		
Due to other funds							
Total liabilities	<u>753</u>			<u>8,216</u>	<u>18,939</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other		489,619					
Total deferred inflows of resources		<u>489,619</u>					
FUND BALANCES							
Nonspendable							
Restricted	2,540,635		3,021				
Committed		1,441,551		187,683	5,044	216,601	31,477
Assigned							
Unassigned							
Total fund balances (deficit)	<u>2,540,635</u>	<u>1,441,551</u>	<u>3,021</u>	<u>187,683</u>	<u>5,044</u>	<u>216,601</u>	<u>31,477</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,541,388</u>	<u>\$ 1,931,170</u>	<u>\$ 3,021</u>	<u>\$ 195,899</u>	<u>\$ 23,983</u>	<u>\$ 216,601</u>	<u>\$ 31,477</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
ASSETS							
Equity in pooled cash and cash equivalents	\$ 107,462	\$ 20,831	\$ 125,175	\$ 3,317	\$ 47,912	\$ 4,900	\$ 6,756
Investments							
Accounts receivable	3,676	2,385	6,970				
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments					12,054		
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 111,138</u>	<u>\$ 23,216</u>	<u>\$ 132,145</u>	<u>\$ 3,317</u>	<u>\$ 59,966</u>	<u>\$ 4,900</u>	<u>\$ 6,756</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$ 1,100	\$	\$
Contracts payable	653	2,010					
Accrued wages and benefits	2,470		5,354	3,581	2,883		
Due to other funds							
Total liabilities	<u>3,123</u>	<u>2,010</u>	<u>5,354</u>	<u>3,581</u>	<u>3,983</u>		
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other					8,754		
Total deferred inflows of resources					<u>8,754</u>		
FUND BALANCES							
Nonspendable							
Restricted					47,229		
Committed	108,015	21,206	126,791			4,900	6,756
Assigned							
Unassigned				(264)			
Total fund balances (deficit)	<u>108,015</u>	<u>21,206</u>	<u>126,791</u>	<u>(264)</u>	<u>47,229</u>	<u>4,900</u>	<u>6,756</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 111,138</u>	<u>\$ 23,216</u>	<u>\$ 132,145</u>	<u>\$ 3,317</u>	<u>\$ 59,966</u>	<u>\$ 4,900</u>	<u>\$ 6,756</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	
ASSETS							
Equity in pooled cash and cash equivalents	\$ 11,173	\$ 6,084	\$ 80,718	\$ 5,996	\$ 158,757	\$ 27,752	\$ 1,101,370
Investments					200,929		
Accounts receivable	2,854			93	5,756	305	
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							1,016,978
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 14,027</u>	<u>\$ 6,084</u>	<u>\$ 80,718</u>	<u>\$ 6,089</u>	<u>\$ 365,442</u>	<u>\$ 28,057</u>	<u>\$ 2,118,348</u>
LIABILITIES							
Accounts payable	\$	\$	\$ 5,000	\$	\$	\$	\$ 1,511
Contracts payable					810		8,414
Accrued wages and benefits	2,787	41					302,776
Due to other funds							
Total liabilities	<u>2,787</u>	<u>41</u>	<u>5,000</u>		<u>810</u>		<u>312,701</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							500,241
Total deferred inflows of resources							<u>500,241</u>
FUND BALANCES							
Nonspendable							
Restricted			75,718	6,089	364,632	28,057	
Committed	11,240	6,043					1,305,406
Assigned							
Unassigned							
Total fund balances (deficit)	<u>11,240</u>	<u>6,043</u>	<u>75,718</u>	<u>6,089</u>	<u>364,632</u>	<u>28,057</u>	<u>1,305,406</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 14,027</u>	<u>\$ 6,084</u>	<u>\$ 80,718</u>	<u>\$ 6,089</u>	<u>\$ 365,442</u>	<u>\$ 28,057</u>	<u>\$ 2,118,348</u>

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City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Special Revenue						
	Wagner Trust	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant
ASSETS							
Equity in pooled cash and cash equivalents	\$ 3,092	\$ 132	\$ 305,085	\$ 52,711	\$ 2,938	\$	\$
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable							
Due from other governments							
Income tax receivable							
Property tax receivable							
Other local tax receivable							
Special assessments receivable							
Tax increment financing payments receivable							
Total assets	<u>\$ 3,092</u>	<u>\$ 132</u>	<u>\$ 305,085</u>	<u>\$ 52,711</u>	<u>\$ 2,938</u>	<u>\$</u>	<u>\$</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$ 679	\$
Contracts payable			1,173	2,547		2,550	
Accrued wages and benefits	86		2,546	3,256		1,528	710
Due to other funds							51,760
Total liabilities	<u>86</u>		<u>3,719</u>	<u>5,803</u>		<u>4,757</u>	<u>52,470</u>
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes							
Unavailable revenues - special assessments							
Unavailable revenues - other							
Total deferred inflows of resources							
FUND BALANCES							
Nonspendable							
Restricted	3,006	132	301,366	46,908	2,938		
Committed							
Assigned							
Unassigned						(4,757)	(52,470)
Total fund balances (deficit)	<u>3,006</u>	<u>132</u>	<u>301,366</u>	<u>46,908</u>	<u>2,938</u>	<u>(4,757)</u>	<u>(52,470)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,092</u>	<u>\$ 132</u>	<u>\$ 305,085</u>	<u>\$ 52,711</u>	<u>\$ 2,938</u>	<u>\$</u>	<u>\$</u>

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City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013

	Special Revenue					Total Special Revenue Funds
	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Clean Ohio Revitalization	COPS Grant	
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 228	\$ 141,954	\$ 32,530	\$	\$ 4,465,716
Investments						401,858
Accounts receivable			3,559			90,845
Rehabilitation loans receivable						4,414,690
Accrued interest receivable						
Due from other governments					88,594	1,205,908
Income tax receivable						1,016,978
Property tax receivable						419,570
Other local tax receivable						64,360
Special assessments receivable						
Tax increment financing payments receivable						489,619
Total assets	<u>\$</u>	<u>\$ 228</u>	<u>\$ 145,513</u>	<u>\$ 32,530</u>	<u>\$ 88,594</u>	<u>\$ 12,569,544</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	\$ 31,922
Contracts payable						59,212
Accrued wages and benefits			67		1,594	675,666
Due to other funds	2,500			107,942	87,000	167,840
Total liabilities	<u>2,500</u>		<u>67</u>	<u>107,942</u>	<u>88,594</u>	<u>315,037</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - property taxes						474,036
Unavailable revenues - special assessments						
Unavailable revenues - other						1,642,629
Total deferred inflows of resources						<u>2,116,665</u>
FUND BALANCES						
Nonspendable						
Restricted		228				5,705,548
Committed			145,446			3,903,544
Assigned						
Unassigned	(2,500)			(75,412)		(315,037)
Total fund balances (deficit)	<u>(2,500)</u>	<u>228</u>	<u>145,446</u>	<u>(75,412)</u>	<u>(315,037)</u>	<u>9,158,652</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 228</u>	<u>\$ 145,513</u>	<u>\$ 32,530</u>	<u>\$ 88,594</u>	<u>\$ 12,569,544</u>

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**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
ASSETS							
Equity in pooled cash and cash equivalents	\$ 417,598	\$ 2,254	\$ 419,852	\$ 19,487	\$ 5,785	\$ 5,675	\$ 44,699
Investments							
Accounts receivable							
Rehabilitation loans receivable							
Accrued interest receivable				18			
Due from other governments	206,117		206,117				
Income tax receivable							
Property tax receivable	1,538,648		1,538,648				
Other local tax receivable							
Special assessments receivable	140,243	41,659	181,902				
Tax increment financing payments receivable							
Total assets	<u>\$ 2,302,606</u>	<u>\$ 43,913</u>	<u>\$ 2,346,519</u>	<u>\$ 19,505</u>	<u>\$ 5,785</u>	<u>\$ 5,675</u>	<u>\$ 44,699</u>
LIABILITIES							
Accounts payable	\$	\$	\$	\$	\$	\$	\$
Contracts payable							
Accrued wages and benefits							
Due to other funds						372	
Total liabilities						<u>372</u>	
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - property taxes	1,672,486		1,672,486				
Unavailable revenues - special assessments	206,117	41,659	247,776				
Unavailable revenues - other							
Total deferred inflows of resources	<u>1,878,603</u>	<u>41,659</u>	<u>1,920,262</u>				
FUND BALANCES							
Nonspendable							
Restricted	424,003	2,254	426,257			5,303	
Committed				19,505	5,785		44,699
Assigned							
Unassigned							
Total fund balances (deficit)	<u>424,003</u>	<u>2,254</u>	<u>426,257</u>	<u>19,505</u>	<u>5,785</u>	<u>5,303</u>	<u>44,699</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,302,606</u>	<u>\$ 43,913</u>	<u>\$ 2,346,519</u>	<u>\$ 19,505</u>	<u>\$ 5,785</u>	<u>\$ 5,675</u>	<u>\$ 44,699</u>

(Continued on subsequent page)

**City of Elyria, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2013**

	Capital Projects			Permanent Fund	Total Nonmajor Governmental Funds	
	Two Falls Trail Improvement	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds		Cemetery Trust
ASSETS						
Equity in pooled cash and cash equivalents	\$	\$ 16,940	\$ 2,811,769	\$ 2,904,355	\$ 21,317	\$ 7,811,240
Investments					478,621	880,479
Accounts receivable						90,845
Rehabilitation loans receivable						4,414,690
Accrued interest receivable				18		18
Due from other governments						1,412,025
Income tax receivable						1,016,978
Property tax receivable						1,958,218
Other local tax receivable						64,360
Special assessments receivable						181,902
Tax increment financing payments receivable						489,619
Total assets	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 2,811,769</u>	<u>\$ 2,904,373</u>	<u>\$ 499,938</u>	<u>\$ 18,320,374</u>
LIABILITIES						
Accounts payable	\$	\$	\$	\$	\$	\$ 31,922
Contracts payable						59,212
Accrued wages and benefits						675,666
Due to other funds	<u>2,970</u>			<u>3,342</u>		<u>530,769</u>
Total liabilities	<u>2,970</u>			<u>3,342</u>		<u>1,297,569</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - property taxes						2,146,522
Unavailable revenues - special assessments						247,776
Unavailable revenues - other						1,642,629
Total deferred inflows of resources						<u>4,036,927</u>
FUND BALANCES						
Nonspendable					499,938	499,938
Restricted				5,303		6,137,108
Committed		16,940	2,811,769	2,898,698		6,802,242
Assigned						
Unassigned	<u>(2,970)</u>			<u>(2,970)</u>		<u>(453,410)</u>
Total fund balances (deficit)	<u>(2,970)</u>	<u>16,940</u>	<u>2,811,769</u>	<u>2,901,031</u>	<u>499,938</u>	<u>12,985,878</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 2,811,769</u>	<u>\$ 2,904,373</u>	<u>\$ 499,938</u>	<u>\$ 18,320,374</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue						
	Street Construction Maintenance and Repair	State Highway	Fire Pension	Police Pension	Health Grant	Municipal Motor Vehicle Tax	Block Grant
REVENUES							
Taxes:							
Property	\$	\$	\$ 222,659	\$ 222,659	\$	\$	\$
Income							
Other						853,023	
Tax increment financing payments							
Intergovernmental revenues	1,758,559	142,585	24,071	24,072	310,734		672,599
Charges for service					652		
Licenses and permits							
Interest earnings							
Special assessments							866
Fines and forfeitures							
Contributions							
Miscellaneous revenues							112
Total revenues	<u>1,758,559</u>	<u>142,585</u>	<u>246,730</u>	<u>246,731</u>	<u>311,386</u>	<u>853,023</u>	<u>673,577</u>
EXPENDITURES							
Current:							
Public safety	429,622		254,669	304,668			
Health					311,827		
Culture and recreation							
Community environment							639,226
Highways and streets	1,602,717	368,722				47,055	
General government							
Capital outlay	33,491					239,855	124,498
Debt service:							
Principal retirement			43,334	21,666		393,511	
Interest and fiscal charges			13,392	6,696		76,864	
Total expenditures	<u>2,065,830</u>	<u>368,722</u>	<u>311,395</u>	<u>333,030</u>	<u>311,827</u>	<u>757,285</u>	<u>763,724</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(307,271)</u>	<u>(226,137)</u>	<u>(64,665)</u>	<u>(86,299)</u>	<u>(441)</u>	<u>95,738</u>	<u>(90,147)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	210,000	200,000					
Transfers out							
Proceeds from sale of bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)	<u>210,000</u>	<u>200,000</u>					
SPECIAL ITEM							
Proceeds from demutualization process							
Total special item							
Net change in fund balances	(97,271)	(26,137)	(64,665)	(86,299)	(441)	95,738	(90,147)
Fund balances (deficit) - beginning	380,828	226,254	85,415	103,846	19,336	189,647	1,834,870
Fund balances (deficit) - ending	<u>\$ 283,557</u>	<u>\$ 200,117</u>	<u>\$ 20,750</u>	<u>\$ 17,547</u>	<u>\$ 18,895</u>	<u>\$ 285,385</u>	<u>\$ 1,744,723</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue						
	CHIP Grant	Chestnut Commons Tax Increment Financing	USEPA Brownfield Grant	Muni Court Technology	Muni Court Security	Muni Court Construction/Improvement	Special Parking Fines
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments		800,120					
Intergovernmental revenues	246,250						
Charges for service							
Licenses and permits							
Interest earnings		981					
Special assessments							
Fines and forfeitures				165,068	188,117	503,383	13,208
Contributions							
Miscellaneous revenues	52						
Total revenues	<u>246,302</u>	<u>801,101</u>		<u>165,068</u>	<u>188,117</u>	<u>503,383</u>	<u>13,208</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation							
Community environment	480,609	120,117					
Highways and streets							
General government				164,317	200,714		1,580
Capital outlay							
Debt service:							
Principal retirement		200,000				275,000	
Interest and fiscal charges		116,085				364,340	
Total expenditures	<u>480,609</u>	<u>436,202</u>		<u>164,317</u>	<u>200,714</u>	<u>639,340</u>	<u>1,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(234,307)</u>	<u>364,899</u>		<u>751</u>	<u>(12,597)</u>	<u>(135,957)</u>	<u>11,628</u>
OTHER FINANCING SOURCES (USES)							
Transfers in					15,000		
Transfers out							
Proceeds from sale of bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)					15,000		
SPECIAL ITEM							
Proceeds from demutualization process							
Total special item							
Net change in fund balances	(234,307)	364,899		751	2,403	(135,957)	11,628
Fund balances (deficit) - beginning	<u>2,774,942</u>	<u>1,076,652</u>	<u>3,021</u>	<u>186,932</u>	<u>2,641</u>	<u>352,558</u>	<u>19,849</u>
Fund balances (deficit) - ending	<u>\$ 2,540,635</u>	<u>\$ 1,441,551</u>	<u>\$ 3,021</u>	<u>\$ 187,683</u>	<u>\$ 5,044</u>	<u>\$ 216,601</u>	<u>\$ 31,477</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue						
	Legal Research and Court Computerization	Special Court Maintenance	Muni Court Special Collections	Food Service Operations	Dental Health Grant	Household Sewage Disposal Permit Fee	Manufactured Home/Park Placement Fee
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues					51,562		
Charges for service							
Licenses and permits				42,234		305	1,050
Interest earnings							
Special assessments							
Fines and forfeitures	49,293	31,087	99,672				
Contributions							
Miscellaneous revenues							
Total revenues	<u>49,293</u>	<u>31,087</u>	<u>99,672</u>	<u>42,234</u>	<u>51,562</u>	<u>305</u>	<u>1,050</u>
EXPENDITURES							
Current:							
Public safety							
Health				53,315	80,706		
Culture and recreation							
Community environment							
Highways and streets							
General government	54,157	28,323	109,541				
Capital outlay					19,530		
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>54,157</u>	<u>28,323</u>	<u>109,541</u>	<u>53,315</u>	<u>100,236</u>		
Excess (deficiency) of revenues over (under) expenditures	<u>(4,864)</u>	<u>2,764</u>	<u>(9,869)</u>	<u>(11,081)</u>	<u>(48,674)</u>	<u>305</u>	<u>1,050</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out			(15,000)				
Proceeds from sale of bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)			<u>(15,000)</u>				
SPECIAL ITEM							
Proceeds from demutualization process							
Total special item							
Net change in fund balances	(4,864)	2,764	(24,869)	(11,081)	(48,674)	305	1,050
Fund balances (deficit) - beginning	112,879	18,442	151,660	10,817	95,903	4,595	5,706
Fund balances (deficit) - ending	<u>\$ 108,015</u>	<u>\$ 21,206</u>	<u>\$ 126,791</u>	<u>\$ (264)</u>	<u>\$ 47,229</u>	<u>\$ 4,900</u>	<u>\$ 6,756</u>

(Continued on subsequent page)

City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue						
	Special Traffic Magistrate	Swimming Pool Inspection	Law Enforcement	Mandatory Drug Fine	Indigent Drivers Alcohol Treatment	Alcohol Enforcement and Education	Police Levy
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							3,352,564
Other							
Tax increment financing payments							
Intergovernmental revenues							40,691
Charges for service							
Licenses and permits		4,429					
Interest earnings					981		10
Special assessments							
Fines and forfeitures	35,278		7,335	3,894	79,104	3,759	
Contributions							
Miscellaneous revenues							
Total revenues	<u>35,278</u>	<u>4,429</u>	<u>7,335</u>	<u>3,894</u>	<u>80,085</u>	<u>3,759</u>	<u>3,393,265</u>
EXPENDITURES							
Current:							
Public safety			10,000	5,000			3,202,205
Health		3,545					
Culture and recreation							
Community environment							
Highways and streets							
General government	54,723				123,040		
Capital outlay							
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>54,723</u>	<u>3,545</u>	<u>10,000</u>	<u>5,000</u>	<u>123,040</u>		<u>3,202,205</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(19,445)</u>	<u>884</u>	<u>(2,665)</u>	<u>(1,106)</u>	<u>(42,955)</u>	<u>3,759</u>	<u>191,060</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Proceeds from sale of bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets							
Total other financing sources (uses)							
SPECIAL ITEM							
Proceeds from demutualization process							
Total special item							
Net change in fund balances	(19,445)	884	(2,665)	(1,106)	(42,955)	3,759	191,060
Fund balances (deficit) - beginning	30,685	5,159	78,383	7,195	407,587	24,298	1,114,346
Fund balances (deficit) - ending	<u>\$ 11,240</u>	<u>\$ 6,043</u>	<u>\$ 75,718</u>	<u>\$ 6,089</u>	<u>\$ 364,632</u>	<u>\$ 28,057</u>	<u>\$ 1,305,406</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue						
	Wagner Trust	Ely Park Trust	Findley Trust	Cemetery Maintenance and Improvement	Brownfield Petroleum Assessment Grant	Neighborhood Stabilization Program Grant	Neighborhood Stabilization Program 3 Grant
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues						1,892	311,522
Charges for service				103,657			
Licenses and permits							
Interest earnings				718			
Special assessments							
Fines and forfeitures							
Contributions	4,362		76,526				
Miscellaneous revenues						327	598
Total revenues	<u>4,362</u>		<u>76,526</u>	<u>104,375</u>		<u>2,219</u>	<u>312,120</u>
EXPENDITURES							
Current:							
Public safety							
Health				124,913			
Culture and recreation	10,165		65,858				
Community environment						198,988	281,230
Highways and streets							
General government							
Capital outlay			7,750				21,111
Debt service:							
Principal retirement							
Interest and fiscal charges							
Total expenditures	<u>10,165</u>		<u>73,608</u>	<u>124,913</u>		<u>198,988</u>	<u>302,341</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,803)</u>		<u>2,918</u>	<u>(20,538)</u>		<u>(196,769)</u>	<u>9,779</u>
OTHER FINANCING SOURCES (USES)							
Transfers in				209			
Transfers out							
Proceeds from sale of bonds							
Payment of bond proceeds to escrow agent							
Premiums from sale of notes / bonds							
Bond discount							
Proceeds from construction loans							
Gain from sale of capital assets						75,359	
Total other financing sources (uses)				<u>209</u>		<u>75,359</u>	
SPECIAL ITEM							
Proceeds from demutualization process							
Total special item							
Net change in fund balances	(5,803)		2,918	(20,329)		(121,410)	9,779
Fund balances (deficit) - beginning	8,809	132	298,448	67,237	2,938	116,653	(62,249)
Fund balances (deficit) - ending	<u>\$ 3,006</u>	<u>\$ 132</u>	<u>\$ 301,366</u>	<u>\$ 46,908</u>	<u>\$ 2,938</u>	<u>\$ (4,757)</u>	<u>\$ (52,470)</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Special Revenue					Total Special Revenue Funds
	Coastal Management Grant	Energy Efficiency Block Grant	Special Probation	Clean Ohio Revitalization	COPS Grant	
REVENUES						
Taxes:						
Property	\$	\$	\$	\$	\$	\$ 445,318
Income						3,352,564
Other						853,023
Tax increment financing payments						800,120
Intergovernmental revenues		5,000		82,905	378,065	5,700,234
Charges for service						104,309
Licenses and permits						48,018
Interest earnings						2,690
Special assessments						866
Fines and forfeitures			52,633			1,231,831
Contributions						80,888
Miscellaneous revenues						1,089
Total revenues	<u>\$</u>	<u>5,000</u>	<u>52,633</u>	<u>82,905</u>	<u>378,065</u>	<u>12,620,950</u>
EXPENDITURES						
Current:						
Public safety					274,554	6,303,159
Health						574,306
Culture and recreation						76,023
Community environment				50,375		1,770,545
Highways and streets						2,018,494
General government			20,220			756,615
Capital outlay						446,235
Debt service:						
Principal retirement						933,511
Interest and fiscal charges						577,377
Total expenditures	<u>\$</u>	<u>\$</u>	<u>20,220</u>	<u>50,375</u>	<u>274,554</u>	<u>13,456,265</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$</u>	<u>5,000</u>	<u>32,413</u>	<u>32,530</u>	<u>103,511</u>	<u>(835,315)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in						425,209
Transfers out						(15,000)
Proceeds from sale of bonds						
Payment of bond proceeds to escrow agent						
Premiums from sale of notes / bonds						
Bond discount						
Proceeds from construction loans						
Gain from sale of capital assets						75,359
Total other financing sources (uses)	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>485,568</u>
SPECIAL ITEM						
Proceeds from demutualization process						
Total special item						
Net change in fund balances		5,000	32,413	32,530	103,511	(349,747)
Fund balances (deficit) - beginning	<u>(2,500)</u>	<u>(4,772)</u>	<u>113,033</u>	<u>(107,942)</u>	<u>(103,511)</u>	<u>9,508,399</u>
Fund balances (deficit) - ending	<u>\$ (2,500)</u>	<u>\$ 228</u>	<u>\$ 145,446</u>	<u>\$ (75,412)</u>	<u>\$ (315,037)</u>	<u>\$ 9,158,652</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013

	Debt Service			Capital Projects			
	General Bond Retirement	Special Assessment Bond Retirement	Total Debt Service Funds	Parks Improvement	Cascade / Elywood	State Issue II Capital Projects	Bridge Projects
REVENUES							
Taxes:							
Property	\$ 1,645,230	\$	\$ 1,645,230	\$	\$	\$	\$
Income							
Other							
Tax increment financing payments							
Intergovernmental revenues	343,871		343,871			406,381	1,955,227
Charges for service							
Licenses and permits							
Interest earnings							
Special assessments	13,693	122,792	136,485				
Fines and forfeitures							
Contributions				10,000	260		
Miscellaneous revenues							
Total revenues	<u>2,002,794</u>	<u>122,792</u>	<u>2,125,586</u>	<u>10,000</u>	<u>260</u>	<u>406,381</u>	<u>1,955,227</u>
EXPENDITURES							
Current:							
Public safety							
Health							
Culture and recreation				6,123	2,302		
Community environment							
Highways and streets							
General government	111,565	4,722	116,287				
Capital outlay						406,381	2,469,324
Debt service:							
Principal retirement	1,083,528	110,000	1,193,528				
Interest and fiscal charges	328,605	12,015	340,620				
Total expenditures	<u>1,523,698</u>	<u>126,737</u>	<u>1,650,435</u>	<u>6,123</u>	<u>2,302</u>	<u>406,381</u>	<u>2,469,324</u>
Excess (deficiency) of revenues over (under) expenditures	<u>479,096</u>	<u>(3,945)</u>	<u>475,151</u>	<u>3,877</u>	<u>(2,042)</u>		<u>(514,097)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out	(400,000)		(400,000)				
Proceeds from sale of bonds	6,312,000		6,312,000				
Payment of bond proceeds to escrow agent	(6,504,027)		(6,504,027)				
Premiums from sale of notes / bonds	163,223		163,223				
Bond discount	(37,872)		(37,872)				
Proceeds from construction loans							630,087
Gain from sale of capital assets							
Total other financing sources (uses)	<u>(466,676)</u>		<u>(466,676)</u>				<u>630,087</u>
SPECIAL ITEM							
Proceeds from demutualization process							
Total special item							
Net change in fund balances	12,420	(3,945)	8,475	3,877	(2,042)		115,990
Fund balances (deficit) - beginning	411,583	6,199	417,782	15,628	7,827	5,303	(71,291)
Fund balances (deficit) - ending	<u>\$ 424,003</u>	<u>\$ 2,254</u>	<u>\$ 426,257</u>	<u>\$ 19,505</u>	<u>\$ 5,785</u>	<u>\$ 5,303</u>	<u>\$ 44,699</u>

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City of Elyria, Ohio
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2013
Capital
Projects

	Two Falls Trail Improvement	49th Street Special Assessment	West River Road Improvement	Insurance Demutualization	Total Capital Projects Funds	Permanent Fund Cemetery Trust	Total Nonmajor Governmental Funds
REVENUES							
Taxes:							
Property	\$	\$	\$	\$	\$	\$	\$ 2,090,548
Income							3,352,564
Other							853,023
Tax increment financing payments							800,120
Intergovernmental revenues			189,940		2,551,548		8,595,653
Charges for service						11,603	115,912
Licenses and permits							48,018
Interest earnings				2,247	2,247	1,620	6,557
Special assessments							137,351
Fines and forfeitures							1,231,831
Contributions					10,260		91,148
Miscellaneous revenues							1,089
Total revenues	<u>\$</u>	<u>\$</u>	<u>\$ 189,940</u>	<u>\$ 2,247</u>	<u>\$ 2,564,055</u>	<u>\$ 13,223</u>	<u>\$ 17,323,814</u>
EXPENDITURES							
Current:							
Public safety							6,303,159
Health							574,306
Culture and recreation					8,425		84,448
Community environment							1,770,545
Highways and streets							2,018,494
General government							872,902
Capital outlay			154,449	601,284	3,631,438		4,077,673
Debt service:							
Principal retirement							2,127,039
Interest and fiscal charges							917,997
Total expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 154,449</u>	<u>\$ 601,284</u>	<u>\$ 3,639,863</u>	<u>\$</u>	<u>\$ 18,746,563</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$</u>	<u>\$</u>	<u>\$ 35,491</u>	<u>\$ (599,037)</u>	<u>\$ (1,075,808)</u>	<u>\$ 13,223</u>	<u>\$ (1,422,749)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in		100,000			100,000		525,209
Transfers out						(209)	(415,209)
Proceeds from sale of bonds							6,312,000
Payment of bond proceeds to escrow agent							(6,504,027)
Premiums from sale of notes / bonds							163,223
Bond discount							(37,872)
Proceeds from construction loans					630,087		630,087
Gain from sale of capital assets							75,359
Total other financing sources (uses)	<u>\$</u>	<u>\$ 100,000</u>	<u>\$</u>	<u>\$</u>	<u>\$ 730,087</u>	<u>\$ (209)</u>	<u>\$ 748,770</u>
SPECIAL ITEM							
Proceeds from demutualization process				3,410,806	3,410,806		3,410,806
Total special item							
Net change in fund balances		100,000	35,491	2,811,769	3,065,085	13,014	2,736,827
Fund balances (deficit) - beginning	(2,970)	(100,000)	(18,551)	(164,054)	486,924		10,249,051
Fund balances (deficit) - ending	<u>\$ (2,970)</u>	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 2,811,769</u>	<u>\$ 2,901,031</u>	<u>\$ 499,938</u>	<u>\$ 12,985,878</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ENERGY CONSERVATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	ENERGY CONSERVATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Energy Conservation				
Debt service - principal retirement	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$
Capital outlay	50,000	50,000	50,000	
Total Energy Conservation	<u>3,250,000</u>	<u>3,250,000</u>	<u>3,250,000</u>	
TOTAL COMMUNITY ENVIRONMENT	<u>3,250,000</u>	<u>3,250,000</u>	<u>3,250,000</u>	
TOTAL EXPENDITURES	<u>3,250,000</u>	<u>3,250,000</u>	<u>3,250,000</u>	
Net change in fund balance	(3,250,000)	(3,250,000)	(3,250,000)	
OTHER FINANCING SOURCES				
Proceeds of notes	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>	
TOTAL OTHER FINANCING SOURCES	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>	
Net change in fund balance	(50,000)	(50,000)	(50,000)	
Adjustment for prior year encumbrances	50,000	50,000	50,000	
FUND BALANCE AT BEGINNING OF YEAR	<u>12,416</u>	<u>12,416</u>	<u>12,416</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 12,416</u>	<u>\$ 12,416</u>	<u>\$ 12,416</u>	<u>\$</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>STREET CONSTRUCTION, MAINTENANCE AND REPAIR FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 1,745,000	\$ 1,745,000	\$ 1,753,377	\$ 8,377
Miscellaneous revenues	20,000	55,700	64,303	8,603
TOTAL REVENUES	<u>1,765,000</u>	<u>1,800,700</u>	<u>1,817,680</u>	<u>16,980</u>
EXPENDITURES				
PUBLIC SAFETY				
Traffic Lights				
Personal services	305,290	248,690	243,730	4,960
Fringe benefits	127,274	94,274	89,443	4,831
Operation and maintenance	141,100	141,100	129,563	11,537
Capital outlay	30,000	30,000	26,720	3,280
Total Traffic Lights	<u>603,664</u>	<u>514,064</u>	<u>489,456</u>	<u>24,608</u>
TOTAL PUBLIC SAFETY	<u>603,664</u>	<u>514,064</u>	<u>489,456</u>	<u>24,608</u>
HIGHWAYS AND STREETS				
Street				
Personal services	905,280	970,280	966,491	3,789
Fringe benefits	353,701	382,201	388,305	(6,104)
Operation and maintenance	322,425	334,025	328,569	5,456
Capital outlay	27,795	33,495	33,491	4
Total Street	<u>1,609,201</u>	<u>1,720,001</u>	<u>1,716,856</u>	<u>3,145</u>
TOTAL HIGHWAYS AND STREETS	<u>1,609,201</u>	<u>1,720,001</u>	<u>1,716,856</u>	<u>3,145</u>
TOTAL EXPENDITURES	<u>2,212,865</u>	<u>2,234,065</u>	<u>2,206,312</u>	<u>27,753</u>
Excess (deficiency) of revenues over expenditures	<u>(447,865)</u>	<u>(433,365)</u>	<u>(388,632)</u>	<u>44,733</u>
OTHER FINANCING SOURCES				
Transfers-in	210,000	210,000	210,000	
Other financing sources			575	575
TOTAL OTHER FINANCING SOURCES	<u>210,000</u>	<u>210,000</u>	<u>210,575</u>	<u>575</u>
Net change in fund balance	(237,865)	(223,365)	(178,057)	45,308
Adjustment for prior year encumbrances	71,589	71,589	71,589	
FUND BALANCE AT BEGINNING OF YEAR	<u>172,439</u>	<u>172,439</u>	<u>172,439</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 6,163</u>	<u>\$ 20,663</u>	<u>\$ 65,971</u>	<u>\$ 45,308</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE HIGHWAY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	STATE HIGHWAY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 142,000	\$ 142,000	\$ 142,165	\$ 165
TOTAL REVENUES	<u>142,000</u>	<u>142,000</u>	<u>142,165</u>	<u>165</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
State Highway				
Operation and maintenance	345,500	345,500	339,502	5,998
Total State Highway	<u>345,500</u>	<u>345,500</u>	<u>339,502</u>	<u>5,998</u>
TOTAL HIGHWAYS AND STREETS	<u>345,500</u>	<u>345,500</u>	<u>339,502</u>	<u>5,998</u>
TOTAL EXPENDITURES	<u>345,500</u>	<u>345,500</u>	<u>339,502</u>	<u>5,998</u>
Excess (deficiency) of revenues over expenditures	<u>(203,500)</u>	<u>(203,500)</u>	<u>(197,337)</u>	<u>6,163</u>
OTHER FINANCING SOURCES				
Transfers-in		200,000	200,000	
TOTAL OTHER FINANCING SOURCES		<u>200,000</u>	<u>200,000</u>	
Net change in fund balance	(203,500)	(3,500)	2,663	6,163
Adjustments for prior year encumbrances	99,528	99,528	99,528	
FUND BALANCE AT BEGINNING OF YEAR	<u>104,093</u>	<u>104,093</u>	<u>104,093</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 121</u>	<u>\$ 200,121</u>	<u>\$ 206,284</u>	<u>\$ 6,163</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FIRE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	FIRE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 226,500	\$ 226,500	\$ 222,599	\$ (3,901)
Intergovernmental revenues	30,000	30,000	24,071	(5,929)
TOTAL REVENUES	<u>256,500</u>	<u>256,500</u>	<u>246,670</u>	<u>(9,830)</u>
EXPENDITURES				
PUBLIC SAFETY				
Fire Pension				
Fringe benefits	250,000	250,000	250,000	
Operation and maintenance	5,300	5,300	4,669	631
Debt service - principal retirement	47,334	47,334	43,334	4,000
Interest	13,392	13,392	13,392	
Total Fire Pension	<u>316,026</u>	<u>316,026</u>	<u>311,395</u>	<u>4,631</u>
TOTAL PUBLIC SAFETY	<u>316,026</u>	<u>316,026</u>	<u>311,395</u>	<u>4,631</u>
TOTAL EXPENDITURES	<u>316,026</u>	<u>316,026</u>	<u>311,395</u>	<u>4,631</u>
Net change in fund balance	(59,526)	(59,526)	(64,725)	(5,199)
FUND BALANCE AT BEGINNING OF YEAR	<u>84,601</u>	<u>84,601</u>	<u>84,601</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 25,075</u>	<u>\$ 25,075</u>	<u>\$ 19,876</u>	<u>\$ (5,199)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE PENSION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	POLICE PENSION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 226,500	\$ 226,500	\$ 222,600	\$ (3,900)
Intergovernmental revenues	30,000	30,000	24,072	(5,928)
TOTAL REVENUES	<u>256,500</u>	<u>256,500</u>	<u>246,672</u>	<u>(9,828)</u>
EXPENDITURES				
PUBLIC SAFETY				
Police Pension				
Fringe benefits	300,000	300,000	300,000	
Operation and maintenance	5,300	5,300	4,669	631
Debt service - principal retirement	21,666	21,666	21,666	
Interest	6,696	6,696	6,696	
Total Police Pension	<u>333,662</u>	<u>333,662</u>	<u>333,031</u>	<u>631</u>
TOTAL PUBLIC SAFETY	<u>333,662</u>	<u>333,662</u>	<u>333,031</u>	<u>631</u>
TOTAL EXPENDITURES	<u>333,662</u>	<u>333,662</u>	<u>333,031</u>	<u>631</u>
Net change in fund balance	(77,162)	(77,162)	(86,359)	(9,197)
FUND BALANCE AT BEGINNING OF YEAR	<u>103,032</u>	<u>103,032</u>	<u>103,032</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 25,870</u>	<u>\$ 25,870</u>	<u>\$ 16,673</u>	<u>\$ (9,197)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	HEALTH GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 300,592	\$ 310,651	\$ 264,113	\$ (46,538)
Charges for services	5,000	5,000	653	(4,347)
TOTAL REVENUES	305,592	315,651	264,766	(50,885)
EXPENDITURES				
HEALTH				
Child and Family Health Services				
Personal services	62,911	62,911	61,116	1,795
Fringe benefits	18,387	18,387	17,646	741
Operation and maintenance	25,632	38,702	36,529	2,173
Total Child and Family Health Services	106,930	120,000	115,291	4,709
Infant Mortality Program				
Personal services	94,812	92,312	89,965	2,347
Fringe benefits	55,156	51,542	49,092	2,450
Operation and maintenance	2,033	21,146	17,853	3,293
Total Infant Mortality Program	152,001	165,000	156,910	8,090
Community Readiness Initiative				
Personal services	5,837	8,869	8,863	6
Fringe benefits	1,795	2,447	2,443	4
Operation and maintenance	1,184			
Total Community Readiness Initiative	8,816	11,316	11,306	10
Public Health Emergency Preparedness				
Personal services	20,572	24,072	20,699	3,373
Fringe benefits	4,504	7,504	5,339	2,165
Operation and maintenance	9,776	11,276	11,246	30
Total Public Health Emergency Preparedness	34,852	42,852	37,284	5,568
TOTAL HEALTH	302,599	339,168	320,791	18,377
TOTAL EXPENDITURES	302,599	339,168	320,791	18,377
Net change in fund balance	2,993	(23,517)	(56,025)	(32,508)
FUND BALANCE AT BEGINNING OF YEAR	23,519	23,519	23,519	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 26,512	\$ 2	\$ (32,506)	\$ (32,508)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL MOTOR VEHICLE TAX FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	MUNICIPAL MOTOR VEHICLE TAX FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 850,000	\$ 854,100	\$ 854,195	\$ 95
TOTAL REVENUES	<u>850,000</u>	<u>854,100</u>	<u>854,195</u>	<u>95</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
Municipal Motor Vehicle Tax				
Operation and maintenance	3,000	3,000	2,760	240
Capital outlay	448,785	437,383	389,978	47,405
Principal retirement	383,759	393,511	393,511	
Interest	75,215	76,865	76,864	1
Total Municipal Motor Vehicle Tax	<u>910,759</u>	<u>910,759</u>	<u>863,113</u>	<u>47,646</u>
TOTAL HIGHWAYS & STREETS	<u>910,759</u>	<u>910,759</u>	<u>863,113</u>	<u>47,646</u>
TOTAL EXPENDITURES	<u>910,759</u>	<u>910,759</u>	<u>863,113</u>	<u>47,646</u>
Net change in fund balance	(60,759)	(56,659)	(8,918)	47,741
Adjustment for prior year encumbrances	40,840	40,840	40,840	
FUND BALANCE AT BEGINNING OF YEAR	<u>19,919</u>	<u>19,919</u>	<u>19,919</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$ 4,100</u>	<u>\$ 51,841</u>	<u>\$ 47,741</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	BLOCK GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 1,100,565	\$ 1,194,438	\$ 672,599	\$ (521,839)
Charges for services			12	12
Special assessments			866	866
Miscellaneous revenues	34,617	34,617	32,913	(1,704)
TOTAL REVENUES	1,135,182	1,229,055	706,390	(522,665)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Administration				
Personal services	78,503	63,503	62,290	1,213
Fringe benefits	26,591	20,891	20,891	
Operation and maintenance	17,906	17,906	15,909	1,997
Total Administration	123,000	102,300	99,090	3,210
Economic Development				
Personal services		7,800		7,800
Fringe benefits		2,600		2,600
Operation and maintenance	50,000	39,600		
Total Economic Development	50,000	50,000		50,000
Public Facilities				
Capital outlay	311,000	311,000	147,569	163,431
Total Public Facilities	311,000	311,000	147,569	163,431
HUD Lead Hazard Control				
Personal services	11,016	13,256	13,120	136
Fringe benefits	3,179	4,489	4,311	178
Operation and maintenance	750	400		400
Capital outlay	206,000	206,000	177,787	28,213
Total HUD Lead Hazard Control	220,945	224,145	195,218	28,927
Rehab/Operations				
Personal services	69,176	69,176	60,641	8,535
Fringe benefits	22,886	22,886	20,419	2,467
Operation and maintenance	102,900	151,900	94,277	57,623
Total Rehab/Operations	194,962	243,962	175,337	68,625
Code Enforcement				
Personal services	125,900	95,866	95,865	1
Fringe benefits	23,059	53,093	49,979	3,114
Operation and maintenance	30,000	30,000	12,823	17,177
Total Code Enforcement	178,959	178,959	158,667	20,292
Public Service				
Personal services	17,645	39,290	28,810	10,480
Fringe benefits	3,470	11,085	10,075	1,010
Operation and maintenance	10,512	43,625	38,344	5,281
Total Public Service	31,627	94,000	77,229	16,771
TOTAL COMMUNITY ENVIRONMENT	1,110,493	1,204,366	853,110	351,256
TOTAL EXPENDITURES	1,110,493	1,204,366	853,110	351,256
Excess (deficiency) of revenues over expenditures	24,689	24,689	(146,720)	(171,409)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	BLOCK GRANT FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts			
	Original	Final	Actual	
OTHER FINANCING SOURCES (USES)				
Advances- in			110,385	110,385
Advances - out	(22,707)	(22,707)	(22,706)	1
TOTAL OTHER FINANCING SOURCES (USES)	(22,707)	(22,707)	87,679	110,386
Net change in fund balance	1,982	1,982	(59,041)	(61,023)
Adjustment for prior year encumbrances	124,499	124,499	124,499	
FUND (DEFICIT) AT BEGINNING OF YEAR	(126,478)	(126,478)	(126,478)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 3	\$ 3	\$ (61,020)	\$ (61,023)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
C.H.I.P. GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	C.H.I.P. GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 258,342	\$ 258,342	\$ 246,250	\$ (12,092)
Charges for services			52	52
TOTAL REVENUES	<u>258,342</u>	<u>258,342</u>	<u>246,302</u>	<u>(12,040)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chip Grant				
Personal services	20,000	20,000	10,384	9,616
Fringe benefits	6,967	6,967	3,586	3,381
Operation and maintenance	275,503	275,503	259,667	15,836
Total Chip Grant	<u>302,470</u>	<u>302,470</u>	<u>273,637</u>	<u>28,833</u>
TOTAL COMMUNITY ENVIRONMENT	<u>302,470</u>	<u>302,470</u>	<u>273,637</u>	<u>28,833</u>
Net change in fund balance	(44,128)	(44,128)	(27,335)	16,793
Adjustment for prior year encumbrances	101,120	101,120	101,120	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(56,992)</u>	<u>(56,992)</u>	<u>(56,992)</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 16,793</u>	<u>\$ 16,793</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CHESTNUT COMMONS TAX INCREMENT FINANCING FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	CHESTNUT COMMONS TAX INCREMENT FINANCING FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Taxes	\$ 900,000	\$ 800,000	\$ 800,120	\$ 120
Interest earnings			981	981
TOTAL REVENUES	<u>900,000</u>	<u>800,000</u>	<u>801,101</u>	<u>1,101</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Chestnut Commons Permanent Imp.				
Operation and maintenance	175,700	175,700	120,117	55,583
Debt service - principal retirement	200,000	200,000	200,000	
Interest	116,085	116,085	116,085	
Total Chestnut Commons Permanent Imp.	<u>491,785</u>	<u>491,785</u>	<u>436,202</u>	<u>55,583</u>
TOTAL COMMUNITY ENVIRONMENT	<u>491,785</u>	<u>491,785</u>	<u>436,202</u>	<u>55,583</u>
TOTAL EXPENDITURES	<u>491,785</u>	<u>491,785</u>	<u>436,202</u>	<u>55,583</u>
Net change in fund balance	408,215	308,215	364,899	56,684
FUND BALANCE AT BEGINNING OF YEAR	<u>1,076,652</u>	<u>1,076,652</u>	<u>1,076,652</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 1,484,867</u>	<u>\$ 1,384,867</u>	<u>\$ 1,441,551</u>	<u>\$ 56,684</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT TECHNOLOGY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	MUNI COURT TECHNOLOGY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 150,000	\$ 150,000	\$ 162,546	\$ 12,546
TOTAL REVENUES	<u>150,000</u>	<u>150,000</u>	<u>162,546</u>	<u>12,546</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Technology				
Personal services	56,586	56,686	56,585	101
Fringe benefits	19,651	19,651	19,642	9
Operation and maintenance	107,930	107,830	91,488	16,342
Capital outlay	113,257	10,000		
Total Muni Court Technology	<u>297,424</u>	<u>194,167</u>	<u>167,715</u>	<u>16,452</u>
TOTAL GENERAL GOVERNMENT	<u>297,424</u>	<u>194,167</u>	<u>167,715</u>	<u>16,452</u>
TOTAL EXPENDITURES	<u>297,424</u>	<u>194,167</u>	<u>167,715</u>	<u>16,452</u>
Net change in fund balance	(147,424)	(44,167)	(5,169)	38,998
Adjustments for prior year encumbrances	24,124	24,124	24,124	
FUND BALANCE AT BEGINNING OF YEAR	<u>158,141</u>	<u>158,141</u>	<u>158,141</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 34,841</u>	<u>\$ 138,098</u>	<u>\$ 177,096</u>	<u>\$ 38,998</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SECURITY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	MUNI COURT SECURITY FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 180,000	\$ 183,000	\$ 183,337	\$ 337
TOTAL REVENUES	<u>180,000</u>	<u>183,000</u>	<u>183,337</u>	<u>337</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Security				
Personal services	149,836	158,836	159,112	(276)
Fringe benefits	27,164	28,864	28,910	(46)
Operation and maintenance	8,162	8,162	8,394	(232)
Total Muni Court Security	<u>185,162</u>	<u>195,862</u>	<u>196,416</u>	<u>(554)</u>
TOTAL GENERAL GOVERNMENT	<u>185,162</u>	<u>195,862</u>	<u>196,416</u>	<u>(554)</u>
TOTAL EXPENDITURES	<u>185,162</u>	<u>195,862</u>	<u>196,416</u>	<u>(554)</u>
Excess (deficiency) of revenues over expenditures	(5,162)	(12,862)	(13,079)	(217)
OTHER FINANCING SOURCES				
Transfers-in		15,000	15,000	
TOTAL OTHER FINANCING SOURCES		<u>15,000</u>	<u>15,000</u>	
Net change in fund balance	(5,162)	2,138	1,921	(217)
Adjustments for prior year encumbrances	1,937	1,937	1,937	
FUND BALANCE AT BEGINNING OF YEAR	<u>3,234</u>	<u>3,234</u>	<u>3,234</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 9</u>	<u>\$ 7,309</u>	<u>\$ 7,092</u>	<u>\$ (217)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>MUNICIPAL COURT CONSTRUCTION / IMPROVEMENT FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 470,000	\$ 470,000	\$ 495,568	\$ 25,568
TOTAL REVENUES	<u>470,000</u>	<u>470,000</u>	<u>495,568</u>	<u>25,568</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Muni Court Constr/Imp				
Operation and maintenance		899	899	
Debt service - principal retirement	275,000	275,000	275,000	
Interest	364,742	364,742	364,741	1
Total Muni Court Constr/Imp	<u>639,742</u>	<u>640,641</u>	<u>640,640</u>	<u>1</u>
TOTAL GENERAL GOVERNMENT	<u>639,742</u>	<u>640,641</u>	<u>640,640</u>	<u>1</u>
TOTAL EXPENDITURES	<u>639,742</u>	<u>640,641</u>	<u>640,640</u>	<u>1</u>
Net change in fund balances	(169,742)	(170,641)	(145,072)	25,569
Adjustment for prior year encumbrances	500	500	500	
FUND BALANCE AT BEGINNING OF YEAR	<u>323,062</u>	<u>323,062</u>	<u>323,062</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 153,820</u>	<u>\$ 152,921</u>	<u>\$ 178,490</u>	<u>\$ 25,569</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKING FINES FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>SPECIAL PARKING FINES FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 1,500	\$ 12,400	\$ 13,298	\$ 898
TOTAL REVENUES	<u>1,500</u>	<u>12,400</u>	<u>13,298</u>	<u>898</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Parking Fines				
Operation and maintenance	500	500	35	465
Capital outlay	<u>7,818</u>	<u>7,818</u>	<u>1,545</u>	<u>6,273</u>
Total Special Parking Fines	<u>8,318</u>	<u>8,318</u>	<u>1,580</u>	<u>6,738</u>
TOTAL GENERAL GOVERNMENT	<u>8,318</u>	<u>8,318</u>	<u>1,580</u>	<u>6,738</u>
TOTAL EXPENDITURES	<u>8,318</u>	<u>8,318</u>	<u>1,580</u>	<u>6,738</u>
Net change in fund balance	(6,818)	4,082	11,718	7,636
FUND BALANCE AT BEGINNING OF YEAR	<u>19,405</u>	<u>19,405</u>	<u>19,405</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 12,587</u></u>	<u><u>\$ 23,487</u></u>	<u><u>\$ 31,123</u></u>	<u><u>\$ 7,636</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LEGAL RESEARCH & COURT COMPUTERIZATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	LEGAL RESEARCH & COURT COMPUTERIZATION FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 44,000	\$ 44,000	\$ 48,568	\$ 4,568
TOTAL REVENUES	<u>44,000</u>	<u>44,000</u>	<u>48,568</u>	<u>4,568</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Legal Research & Court Computerization				
Personal services	28,005	28,105	28,004	101
Fringe benefits	10,125	10,145	10,120	25
Operation and maintenance	41,450	41,330	18,177	23,153
Total Legal Research & Court Comp.	<u>79,580</u>	<u>79,580</u>	<u>56,301</u>	<u>23,279</u>
TOTAL GENERAL GOVERNMENT	<u>79,580</u>	<u>79,580</u>	<u>56,301</u>	<u>23,279</u>
TOTAL EXPENDITURES	<u>79,580</u>	<u>79,580</u>	<u>56,301</u>	<u>23,279</u>
Net change in fund balance	(35,580)	(35,580)	(7,733)	27,847
Adjustments for prior year encumbrances	2,985	2,985	2,985	
FUND BALANCE AT BEGINNING OF YEAR	<u>109,858</u>	<u>109,858</u>	<u>109,858</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 77,263</u>	<u>\$ 77,263</u>	<u>\$ 105,110</u>	<u>\$ 27,847</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL COURT MAINTENANCE FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SPECIAL COURT MAINTENANCE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 19,000	\$ 19,000	\$ 30,588	\$ 11,588
TOTAL REVENUES	<u>19,000</u>	<u>19,000</u>	<u>30,588</u>	<u>11,588</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Court Maintenance				
Operation and maintenance	29,400	29,400	28,358	1,042
Total Special Court Maintenance	<u>29,400</u>	<u>29,400</u>	<u>28,358</u>	<u>1,042</u>
TOTAL GENERAL GOVERNMENT	<u>29,400</u>	<u>29,400</u>	<u>28,358</u>	<u>1,042</u>
TOTAL EXPENDITURES	<u>29,400</u>	<u>29,400</u>	<u>28,358</u>	<u>1,042</u>
Net change in fund balance	(10,400)	(10,400)	2,230	12,630
Adjustments for prior year encumbrances	1,400	1,400	1,400	
FUND BALANCE AT BEGINNING OF YEAR	<u>15,157</u>	<u>15,157</u>	<u>15,157</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 6,157</u></u>	<u><u>\$ 6,157</u></u>	<u><u>\$ 18,787</u></u>	<u><u>\$ 12,630</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MUNI COURT SPECIAL COLLECTIONS FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	MUNI COURT SPECIAL COLLECTIONS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 94,000	\$ 94,000	\$ 99,957	\$ 5,957
TOTAL REVENUES	<u>94,000</u>	<u>94,000</u>	<u>99,957</u>	<u>5,957</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Collections				
Personal services	72,235	73,635	73,510	125
Fringe benefits	34,674	35,029	34,898	131
Operation and maintenance	<u>3,775</u>	<u>3,775</u>	<u>2,632</u>	<u>1,143</u>
Total Special Collections	<u>110,684</u>	<u>112,439</u>	<u>111,040</u>	<u>1,399</u>
TOTAL GENERAL GOVERNMENT	<u>110,684</u>	<u>112,439</u>	<u>111,040</u>	<u>1,399</u>
TOTAL EXPENDITURES	<u>110,684</u>	<u>112,439</u>	<u>111,040</u>	<u>1,399</u>
Excess (deficiency) of revenues over expenditures	(16,684)	(18,439)	(11,083)	7,356
OTHER FINANCING (USES)				
Advances out		<u>(15,000)</u>	<u>(15,000)</u>	
TOTAL OTHER FINANCING (USES)		<u>(15,000)</u>	<u>(15,000)</u>	
Net change in fund balance	(16,684)	(33,439)	(26,083)	7,356
Adjustments for prior year encumbrances	392	392	392	
FUND BALANCE AT BEGINNING OF YEAR	<u>149,722</u>	<u>149,722</u>	<u>149,722</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 133,430</u>	<u>\$ 116,675</u>	<u>\$ 124,031</u>	<u>\$ 7,356</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FOOD SERVICE OPERATIONS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	FOOD SERVICE OPERATIONS FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Licenses and permits	\$ 49,540	\$ 49,540	\$ 42,233	\$ (7,307)
TOTAL REVENUES	<u>49,540</u>	<u>49,540</u>	<u>42,233</u>	<u>(7,307)</u>
EXPENDITURES				
HEALTH				
Food Service				
Personal services	33,970	38,470	38,250	220
Fringe benefits	19,559	14,559	13,845	714
Operation and maintenance	1,826	2,326	2,223	103
Total Food Service	<u>55,355</u>	<u>55,355</u>	<u>54,318</u>	<u>1,037</u>
TOTAL HEALTH	<u>55,355</u>	<u>55,355</u>	<u>54,318</u>	<u>1,037</u>
TOTAL EXPENDITURES	<u>55,355</u>	<u>55,355</u>	<u>54,318</u>	<u>1,037</u>
Excess (deficiency) of revenues over expenditures	(5,815)	(5,815)	(12,085)	(6,270)
FUND BALANCE AT BEGINNING OF YEAR	<u>15,173</u>	<u>15,173</u>	<u>15,173</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 9,358</u>	<u>\$ 9,358</u>	<u>\$ 3,088</u>	<u>\$ (6,270)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
DENTAL HEALTH GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	DENTAL HEALTH GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 60,000	\$ 60,000	\$ 55,762	\$ (4,238)
TOTAL REVENUES	<u>60,000</u>	<u>60,000</u>	<u>55,762</u>	<u>(4,238)</u>
EXPENDITURES				
HEALTH				
Dental Sealant Program				
Personal services	46,376	46,376	41,676	4,700
Fringe benefits	8,442	8,442	7,535	907
Operation and maintenance	15,184	37,184	34,844	2,340
Capital outlay		19,531	19,531	
Total Dental Sealant Program	<u>70,002</u>	<u>111,533</u>	<u>103,586</u>	<u>7,947</u>
TOTAL HEALTH	<u>70,002</u>	<u>111,533</u>	<u>103,586</u>	<u>7,947</u>
TOTAL EXPENDITURES	<u>70,002</u>	<u>111,533</u>	<u>103,586</u>	<u>7,947</u>
Net change in fund balance	(10,002)	(51,533)	(47,824)	3,709
Adjustments for prior year encumbrances	1,485	1,485	1,485	
FUND BALANCE AT BEGINNING OF YEAR	<u>90,675</u>	<u>90,675</u>	<u>90,675</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 82,158</u>	<u>\$ 40,627</u>	<u>\$ 44,336</u>	<u>\$ 3,709</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND-LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>HOUSEHOLD SEWAGE DISPOSAL PERMIT FEE FUND</u>			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 500	\$ 500	\$ 305	\$ (195)
TOTAL REVENUES	<u>500</u>	<u>500</u>	<u>305</u>	<u>(195)</u>
Net change in fund balance	500	500	305	(195)
FUND BALANCE AT BEGINNING OF YEAR	<u>4,595</u>	<u>4,595</u>	<u>4,595</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 5,095</u>	<u>\$ 5,095</u>	<u>\$ 4,900</u>	<u>\$ (195)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANUFACTURED HOME/PARK PLACEMENT FEE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>MANUFACTURED HOME/PARK PLACEMENT FEE FUND</u>			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Positive (Negative)
REVENUES				
Licenses and permits	\$ 300	\$ 300	\$ 1,050	\$ 750
TOTAL REVENUES	<u>300</u>	<u>300</u>	<u>1,050</u>	<u>750</u>
Net change in fund balance	300	300	1,050	750
FUND BALANCE AT BEGINNING OF YEAR	<u>5,706</u>	<u>5,706</u>	<u>5,706</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 6,006</u>	<u>\$ 6,006</u>	<u>\$ 6,756</u>	<u>\$ 750</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL TRAFFIC MAGISTRATE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SPECIAL TRAFFIC MAGISTRATE FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 31,000	\$ 31,000	\$ 37,452	\$ 6,452
TOTAL REVENUES	<u>31,000</u>	<u>31,000</u>	<u>37,452</u>	<u>6,452</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Traffic Magistrate				
Personal services	38,363	44,063	43,422	641
Fringe benefits	7,907	8,007	7,903	104
Operating & maintenance	5,925	5,925	5,095	830
Total Special Traffic Magistrate	<u>52,195</u>	<u>57,995</u>	<u>56,420</u>	<u>1,575</u>
TOTAL GENERAL GOVERNMENT	<u>52,195</u>	<u>57,995</u>	<u>56,420</u>	<u>1,575</u>
TOTAL EXPENDITURES	<u>52,195</u>	<u>57,995</u>	<u>56,420</u>	<u>1,575</u>
Net change in fund balance	(21,195)	(26,995)	(18,968)	8,027
Adjustments for prior year encumbrances	855	855	855	
FUND BALANCE AT BEGINNING OF YEAR	<u>28,895</u>	<u>28,895</u>	<u>28,895</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 8,555</u>	<u>\$ 2,755</u>	<u>\$ 10,782</u>	<u>\$ 8,027</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SWIMMING POOL INSPECTION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SWIMMING POOL INSPECTION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Licenses and permits	\$ 4,100	\$ 4,100	\$ 4,429	\$ 329
TOTAL REVENUES	<u>4,100</u>	<u>4,100</u>	<u>4,429</u>	<u>329</u>
EXPENDITURES				
HEALTH				
Swimming Pool Inspection				
Personal services	2,855	2,867	2,867	
Fringe benefits	1,098	1,098	809	289
Operation and maintenance	148	136	90	46
Total Swimming Pool Inspection	<u>4,101</u>	<u>4,101</u>	<u>3,766</u>	<u>335</u>
TOTAL HEALTH	<u>4,101</u>	<u>4,101</u>	<u>3,766</u>	<u>335</u>
TOTAL EXPENDITURES	<u>4,101</u>	<u>4,101</u>	<u>3,766</u>	<u>335</u>
Net change in fund balance	(1)	(1)	663	664
FUND BALANCE AT BEGINNING OF YEAR	<u>5,464</u>	<u>5,464</u>	<u>5,464</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 5,463</u></u>	<u><u>\$ 5,463</u></u>	<u><u>\$ 6,127</u></u>	<u><u>\$ 664</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
LAW ENFORCEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	LAW ENFORCEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 10,000	\$ 10,000	\$ 7,335	\$ (2,665)
TOTAL REVENUES	<u>10,000</u>	<u>10,000</u>	<u>7,335</u>	<u>(2,665)</u>
EXPENDITURES				
PUBLIC SAFETY				
Law Enforcement				
Operation and maintenance	5,000	15,000	15,000	
Capital outlay		<u>10,650</u>		<u>10,650</u>
Total Law Enforcement	<u>5,000</u>	<u>25,650</u>	<u>15,000</u>	<u>10,650</u>
TOTAL PUBLIC SAFETY	<u>5,000</u>	<u>25,650</u>	<u>15,000</u>	<u>10,650</u>
TOTAL EXPENDITURES	<u>5,000</u>	<u>25,650</u>	<u>15,000</u>	<u>10,650</u>
Excess (deficiency) of revenues over expenditures	5,000	(15,650)	(7,665)	7,985
OTHER FINANCING SOURCES				
Other sources			<u>5,000</u>	<u>5,000</u>
TOTAL OTHER FINANCING SOURCES			<u>5,000</u>	<u>5,000</u>
Net change in fund balance	5,000	(15,650)	(2,665)	12,985
FUND BALANCE AT BEGINNING OF YEAR	<u>78,383</u>	<u>78,383</u>	<u>78,383</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 83,383</u></u>	<u><u>\$ 62,733</u></u>	<u><u>\$ 75,718</u></u>	<u><u>\$ 12,985</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
MANDATORY DRUG FINE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	MANDATORY DRUG FINE FUND			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Fines and forfeitures	\$ 3,000	\$ 3,000	\$ 3,817	\$ 817
TOTAL REVENUES	3,000	3,000	3,817	817
EXPENDITURES				
PUBLIC SAFETY				
Mandatory Drug Fine				
Operation and maintenance	5,000	5,000	5,000	
Total Mandatory Drug Fine	5,000	5,000	5,000	
TOTAL PUBLIC SAFETY	5,000	5,000	5,000	
TOTAL EXPENDITURES	5,000	5,000	5,000	
Excess (deficiency) of revenues over expenditures	(2,000)	(2,000)	(1,183)	817
FUND BALANCE AT BEGINNING OF YEAR	7,179	7,179	7,179	
FUND BALANCE AT END OF YEAR	\$ 5,179	\$ 5,179	\$ 5,996	\$ 817

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
INDIGENT DRIVERS ALCOHOL TREATMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	INDIGENT DRIVERS ALCOHOL TREATMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 72,000	\$ 72,000	\$ 79,455	\$ 7,455
Interest earnings			981	981
TOTAL REVENUES	<u>72,000</u>	<u>72,000</u>	<u>80,436</u>	<u>8,436</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Indigent Drivers Alcohol Treatment				
Operation and maintenance	165,800	165,800	146,265	19,535
Total Indigent Drivers Alcohol Treatment	<u>165,800</u>	<u>165,800</u>	<u>146,265</u>	<u>19,535</u>
TOTAL GENERAL GOVERNMENT	<u>165,800</u>	<u>165,800</u>	<u>146,265</u>	<u>19,535</u>
TOTAL EXPENDITURES	<u>165,800</u>	<u>165,800</u>	<u>146,265</u>	<u>19,535</u>
Net change in fund balance	(93,800)	(93,800)	(65,829)	27,971
FUND BALANCE AT BEGINNING OF YEAR	<u>404,901</u>	<u>404,901</u>	<u>404,901</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 311,101</u></u>	<u><u>\$ 311,101</u></u>	<u><u>\$ 339,072</u></u>	<u><u>\$ 27,971</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ALCOHOL ENFORCEMENT AND EDUCATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

ALCOHOL ENFORCEMENT AND EDUCATION FUND				
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Fines and forfeitures	\$ 4,000	\$ 4,000	\$ 3,751	\$ (249)
TOTAL REVENUES	<u>4,000</u>	<u>4,000</u>	<u>3,751</u>	<u>(249)</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Alcohol Enforcement and Education				
Personal services	12,000	12,000		12,000
Fringe benefits	4,000	4,000		4,000
Total Alcohol Enforcement and Education	<u>16,000</u>	<u>16,000</u>		<u>16,000</u>
TOTAL GENERAL GOVERNMENT	<u>16,000</u>	<u>16,000</u>		<u>16,000</u>
TOTAL EXPENDITURES	<u>16,000</u>	<u>16,000</u>		<u>16,000</u>
Net change in fund balance	(12,000)	(12,000)	3,751	15,751
FUND BALANCE AT BEGINNING OF YEAR	<u>24,001</u>	<u>24,001</u>	<u>24,001</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 12,001</u>	<u>\$ 12,001</u>	<u>\$ 27,752</u>	<u>\$ 15,751</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
POLICE LEVY FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	POLICE LEVY FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Taxes	\$ 3,067,000	\$ 3,067,000	\$ 3,399,909	\$ 332,909
Intergovernmental revenues		25,888	40,691	14,803
Interest earnings			10	10
Miscellaneous revenues	30,000	30,000	31,841	1,841
TOTAL REVENUES	<u>3,097,000</u>	<u>3,122,888</u>	<u>3,472,451</u>	<u>349,563</u>
EXPENDITURES				
PUBLIC SAFETY				
Police Levy				
Personal services	2,323,204	2,323,204	2,182,518	140,686
Fringe benefits	890,770	890,770	802,591	88,179
Operation and maintenance	414,700	424,700	419,341	5,359
Total Police Levy	<u>3,628,674</u>	<u>3,638,674</u>	<u>3,404,450</u>	<u>234,224</u>
TOTAL PUBLIC SAFETY	<u>3,628,674</u>	<u>3,638,674</u>	<u>3,404,450</u>	<u>234,224</u>
TOTAL EXPENDITURES	<u>3,628,674</u>	<u>3,638,674</u>	<u>3,404,450</u>	<u>234,224</u>
Excess (deficiency) of revenues over expenditures	(531,674)	(515,786)	68,001	583,787
OTHER FINANCING SOURCES				
Other financing sources		108,000	130,528	22,528
TOTAL OTHER FINANCING SOURCES		<u>108,000</u>	<u>130,528</u>	<u>22,528</u>
Net change in fund balance	(531,674)	(407,786)	198,529	606,315
Adjustment for prior year encumbrances	71,137	71,137	71,137	
FUND BALANCE AT BEGINNING OF YEAR	<u>794,035</u>	<u>794,035</u>	<u>794,035</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 333,498</u>	<u>\$ 457,386</u>	<u>\$ 1,063,701</u>	<u>\$ 606,315</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WAGNER TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	WAGNER TRUST FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Miscellaneous revenues	\$ 4,300	\$ 4,300	\$ 4,363	\$ 63
TOTAL REVENUES	<u>4,300</u>	<u>4,300</u>	<u>4,363</u>	<u>63</u>
EXPENDITURES				
CULTURE AND RECREATION				
Wagner Trust				
Personal services	5,000	6,500	6,201	299
Fringe benefits	911	1,411	1,303	108
Operating and maintenance	300	2,800	2,724	76
Total Wagner Trust	<u>6,211</u>	<u>10,711</u>	<u>10,228</u>	<u>483</u>
TOTAL CULTURE AND RECREATION	<u>6,211</u>	<u>10,711</u>	<u>10,228</u>	<u>483</u>
TOTAL EXPENDITURES	<u>6,211</u>	<u>10,711</u>	<u>10,228</u>	<u>483</u>
Net change in fund balance	(1,911)	(6,411)	(5,865)	546
FUND BALANCE AT BEGINNING OF YEAR	<u>8,941</u>	<u>8,941</u>	<u>8,941</u>	
FUND BALANCE AT END OF YEAR	<u><u>\$ 7,030</u></u>	<u><u>\$ 2,530</u></u>	<u><u>\$ 3,076</u></u>	<u><u>\$ 546</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
FINDLEY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	FINDLEY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenues	\$ 37,000	\$ 37,000	\$ 76,526	\$ 39,526
TOTAL REVENUES	<u>37,000</u>	<u>37,000</u>	<u>76,526</u>	<u>39,526</u>
EXPENDITURES				
CULTURE AND RECREATION				
Findley Trust				
Personal services	20,000	18,380	13,712	4,668
Fringe benefits	3,640	5,260	4,180	1,080
Operation and maintenance	62,000	62,000	36,248	25,752
Capital outlay	19,750	19,750	19,360	390
Total Findley Trust	<u>105,390</u>	<u>105,390</u>	<u>73,500</u>	<u>31,890</u>
TOTAL CULTURE AND RECREATION	<u>105,390</u>	<u>105,390</u>	<u>73,500</u>	<u>31,890</u>
TOTAL EXPENDITURES	<u>105,390</u>	<u>105,390</u>	<u>73,500</u>	<u>31,890</u>
Net change in fund balance	(68,390)	(68,390)	3,026	71,416
Adjustment for prior year encumbrances	7,750	7,750	7,750	
FUND BALANCE AT BEGINNING OF YEAR	<u>293,239</u>	<u>293,239</u>	<u>293,239</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 232,599</u>	<u>\$ 232,599</u>	<u>\$ 304,015</u>	<u>\$ 71,416</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY MAINTENANCE AND IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	CEMETERY MAINTENANCE AND IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Charges for services	\$ 78,000	\$ 78,000	\$ 103,657	\$ 25,657
Interest earnings			718	718
TOTAL REVENUES	<u>78,000</u>	<u>78,000</u>	<u>104,375</u>	<u>26,375</u>
EXPENDITURES				
HEALTH				
Cemetery Maintenance and Improvement				
Personal services	58,156	58,156	55,669	2,487
Fringe benefits	14,205	14,205	13,766	439
Operation and maintenance	53,450	57,950	57,030	920
Total Cemetery Maintenance and Improvement	<u>125,811</u>	<u>130,311</u>	<u>126,465</u>	<u>3,846</u>
TOTAL HEALTH	<u>125,811</u>	<u>130,311</u>	<u>126,465</u>	<u>3,846</u>
TOTAL EXPENDITURES	<u>125,811</u>	<u>130,311</u>	<u>126,465</u>	<u>3,846</u>
Excess (deficiency) of revenues over expenditures	(47,811)	(52,311)	(22,090)	30,221
OTHER FINANCING SOURCES				
Transfer-in			210	210
TOTAL OTHER FINANCING SOURCES			<u>210</u>	<u>210</u>
Net change in fund balance	(47,811)	(52,311)	(21,880)	30,431
Adjustment for prior year encumbrances	105	105	105	
FUND BALANCE AT BEGINNING OF YEAR	<u>69,365</u>	<u>69,365</u>	<u>69,365</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 21,659</u>	<u>\$ 17,159</u>	<u>\$ 47,590</u>	<u>\$ 30,431</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 168,858	\$ 194,858	\$ 1	\$ (194,857)
Miscellaneous revenues			327	327
TOTAL REVENUES	168,858	194,858	328	(194,530)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Neighborhood Stability				
Personal services	12,015	11,815	5,024	6,791
Fringe benefits	4,343	4,343	1,817	2,526
Operation and maintenance		200	189	11
Total Neighborhood Stability	16,358	16,358	7,030	9,328
Neighborhood Stabilization - Rehab				
Personal services	6,796	6,796	5,184	1,612
Fringe benefits	2,328	2,328	1,774	554
Operation and maintenance	65,000	170,000	89,909	80,091
Total Neighborhood Stabilization - Rehab	74,124	179,124	96,867	82,257
Neighborhood Stabilization - Demolition				
Personal services	21,962	3,134	3,134	
Fringe benefits	7,577	571	570	1
Operation and maintenance	40,500	116,334	114,208	2,126
Capital outlay	50,000			
Total Neighborhood Stabilization - Demolition	120,039	120,039	117,912	2,127
Neighborhood Stabilization - Land Bank				
Personal services	7,545	7,545		7,545
Fringe benefits	1,375	1,375	1	1,374
Operation and maintenance	68,800	68,800	34,572	34,228
Total Neighborhood Stabilization - Land Bank	77,720	77,720	34,573	43,147
TOTAL COMMUNITY ENVIRONMENT	288,241	393,241	256,382	136,859

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	NEIGHBORHOOD STABILIZATION PROGRAM GRANT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
TOTAL EXPENDITURES	288,241	393,241	256,382	136,859
Excess (deficiency) of revenues over expenditures	(119,383)	(198,383)	(256,054)	(57,671)
OTHER FINANCING (USES)				
Other financing sources		79,000	79,163	163
TOTAL OTHER FINANCING (USES)		79,000	79,163	163
Net change in fund balance	(119,383)	(119,383)	(176,891)	(57,508)
Adjustment for prior year encumbrances	11,327	11,327	11,327	
FUND BALANCE AT BEGINNING OF YEAR	108,057	108,057	108,057	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1	\$ 1	\$ (57,507)	\$ (57,508)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	NEIGHBORHOOD STABILIZATION PROGRAM 3 FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenues	\$ 358,762	\$ 431,459	\$ 311,522	\$ (119,937)
Miscellaneous revenues			590	590
TOTAL REVENUES	358,762	431,459	312,112	(119,347)
EXPENDITURES				
COMMUNITY ENVIRONMENT				
NSP 3 - Demolition				
Personal services	3,500	5,000	4,953	47
Fringe benefits	1,500	2,200	1,675	525
Operation and maintenance	123,314	182,386	181,845	541
Total NSP 3 - Demolition	128,314	189,586	188,473	1,113
NSP 3 - Acquisition and Rehab				
Personal services		8,215	5,939	2,276
Fringe benefits		3,210	1,928	1,282
Operation and maintenance	61,755	133,307	130,562	2,745
Capital outlay	45,000	14,198	14,197	1
Total NSP 3 - Acquisition and Rehab	106,755	158,930	152,626	6,304
NSP 3 - Landbanking				
Personal services	2,644	4,944	3,324	1,620
Fringe benefits	842	1,542	1,086	456
Operation and maintenance	6,000	6,000	4,166	1,834
Capital outlay	55,400	7,400	7,002	398
Total NSP 3 - Landbanking	64,886	19,886	15,578	4,308
NSP 3 - Administration				
Personal services	18,102	21,602	19,883	1,719
Fringe benefits	6,898	7,648	6,660	988
Operation and maintenance	3,000	3,000	3,166	(166)
Total NSP 3 - Administration	28,000	32,250	29,709	2,541
TOTAL COMMUNITY ENVIRONMENT	327,955	400,652	386,386	14,266
TOTAL EXPENDITURES	327,955	400,652	386,386	14,266
Excess (deficiency) of revenues over expenditures	30,807	30,807	(74,274)	(105,081)

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
NEIGHBORHOOD STABILIZATION PROGRAM 3 GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>NEIGHBORHOOD STABILIZATION PROGRAM 3 FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
OTHER FINANCING SOURCES (USES)				
Advances in			51,760	51,760
Advances out	(30,683)	(30,683)	(30,683)	
Other sources			8	8
TOTAL OTHER FINANCING SOURCES	<u>(30,683)</u>	<u>(30,683)</u>	<u>21,085</u>	<u>51,768</u>
Net change in fund balance	124	124	(53,189)	(53,313)
Adjustment for prior year encumbrances	43,093	43,093	43,093	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(43,217)</u>	<u>(43,217)</u>	<u>(43,217)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ (53,313)</u>	<u>\$ (53,313)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
ENERGY EFFICIENCY BLOCK GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	ENERGY EFFICIENCY BLOCK GRANT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 4,773	\$ 4,773	\$ 5,000	\$ 227
TOTAL REVENUES	<u>4,773</u>	<u>4,773</u>	<u>5,000</u>	<u>227</u>
Excess of revenues over expenditures	4,773	4,773	5,000	227
OTHER FINANCING (USES)				
Advances out	<u>(4,773)</u>	<u>(4,773)</u>	<u>(4,772)</u>	<u>1</u>
TOTAL OTHER FINANCING (USES)	<u>(4,773)</u>	<u>(4,773)</u>	<u>(4,772)</u>	<u>1</u>
Net change in fund balance			228	228
FUND BALANCE AT BEGINNING OF YEAR	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUND BALANCE AT END OF YEAR	<u>\$ </u>	<u>\$ </u>	<u>\$ 228</u>	<u>\$ 228</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PROBATION FUND - LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SPECIAL PROBATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fines and forfeitures	\$ 50,000	\$ 50,000	\$ 52,498	\$ 2,498
TOTAL REVENUES	<u>50,000</u>	<u>50,000</u>	<u>52,498</u>	<u>2,498</u>
EXPENDITURES				
GENERAL GOVERNMENT				
Special Probation				
Personal services		2,400	1,125	1,275
Fringe benefits		440	205	235
Operating & maintenance	22,100	27,100	20,204	6,896
Total Special Probation	<u>22,100</u>	<u>29,940</u>	<u>21,534</u>	<u>8,406</u>
TOTAL GENERAL GOVERNMENT	<u>22,100</u>	<u>29,940</u>	<u>21,534</u>	<u>8,406</u>
TOTAL EXPENDITURES	<u>22,100</u>	<u>29,940</u>	<u>21,534</u>	<u>8,406</u>
Net change in fund balance	50,000	20,060	30,964	10,904
Adjustment for prior year encumbrances	1,073	1,073	1,073	
FUND BALANCE AT BEGINNING OF YEAR	<u>108,536</u>	<u>108,536</u>	<u>108,536</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 159,609</u>	<u>\$ 129,669</u>	<u>\$ 140,573</u>	<u>\$ 10,904</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CLEAN OHIO REVITALIZATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	CLEAN OHIO REVITALIZATION FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 240,705	\$ 240,705	\$ 98,273	\$ (142,432)
TOTAL REVENUES	<u>240,705</u>	<u>240,705</u>	<u>98,273</u>	<u>(142,432)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Clean Ohio Revitalization				
Operation and maintenance	17,396	44,483	40,737	3,746
Capital outlay	100,000	72,913	11,220	61,693
Total Clean Ohio Revitalization	<u>117,396</u>	<u>117,396</u>	<u>51,957</u>	<u>65,439</u>
TOTAL COMMUNITY ENVIRONMENT	<u>117,396</u>	<u>117,396</u>	<u>51,957</u>	<u>65,439</u>
TOTAL EXPENDITURES	<u>117,396</u>	<u>117,396</u>	<u>51,957</u>	<u>65,439</u>
OTHER FINANCING (USES)				
Advances out	(107,942)	(107,942)		107,942
TOTAL OTHER FINANCING (USES)	<u>(107,942)</u>	<u>(107,942)</u>		<u>107,942</u>
Net change in fund balance	15,367	15,367	46,316	30,949
Adjustment for prior year encumbrances	12,710	12,710	12,710	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(28,077)</u>	<u>(28,077)</u>	<u>(28,077)</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 30,949</u>	<u>\$ 30,949</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
COPS HIRING RECOVERY PROGRAM FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	COPS HIRING RECOVERY PROGRAM FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 454,214	\$ 391,214	\$ 288,765	\$ (102,449)
TOTAL REVENUES	454,214	391,214	288,765	(102,449)
EXPENDITURES				
PUBLIC SAFETY				
COPS Hiring Recovery Program				
Personal services	260,950	230,950	228,379	2,571
Fringe benefits	113,850	80,850	73,224	7,626
Total COPS Hiring Recovery Program	374,800	311,800	301,603	10,197
TOTAL PUBLIC SAFETY	374,800	311,800	301,603	10,197
TOTAL EXPENDITURES	374,800	311,800	301,603	10,197
Excess (deficiency) of revenues over expenditures	79,414	79,414	(12,838)	(92,252)
OTHER FINANCING SOURCES (USES)				
Advances in			17,000	17,000
Advances out	(70,000)	(70,000)		70,000
TOTAL OTHER FINANCING SOURCES (USES)	(70,000)	(70,000)	17,000	87,000
Net change in fund balance	9,414	9,414	4,162	(5,252)
FUND (DEFICIT) AT BEGINNING OF YEAR	(9,413)	(9,413)	(9,413)	
FUND BALANCE (DEFICIT) AT END OF YEAR	\$ 1	\$ 1	\$ (5,251)	\$ (5,252)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STAFFING FOR ADEQUATE FIRE AND EMERGENCY RESPONSE GRANT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SAFER GRANT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 2,557,595	\$ 2,362,595	\$ 2,122,095	\$ (240,500)
TOTAL REVENUES	<u>2,557,595</u>	<u>2,362,595</u>	<u>2,122,095</u>	<u>(240,500)</u>
EXPENDITURES				
PUBLIC SAFETY				
 Safer Grant				
Personal services	1,329,336	1,329,336	1,284,051	45,285
Fringe benefits	<u>755,523</u>	<u>560,523</u>	<u>543,988</u>	<u>16,535</u>
 Total Safer Grant	<u>2,084,859</u>	<u>1,889,859</u>	<u>1,828,039</u>	<u>61,820</u>
TOTAL PUBLIC SAFETY	<u>2,084,859</u>	<u>1,889,859</u>	<u>1,828,039</u>	<u>61,820</u>
TOTAL EXPENDITURES	<u>2,084,859</u>	<u>1,889,859</u>	<u>1,828,039</u>	<u>61,820</u>
Excess (deficiency) of revenues over expenditures	472,736	472,736	294,056	(178,680)
OTHER FINANCING SOURCES (USES)				
Advances in			36,240	36,240
Advances out	<u>(355,000)</u>	<u>(355,000)</u>	<u>(223,400)</u>	<u>131,600</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(355,000)</u>	<u>(355,000)</u>	<u>(187,160)</u>	<u>167,840</u>
Net change in fund balance	117,736	117,736	106,896	(10,840)
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(117,735)</u>	<u>(117,735)</u>	<u>(117,735)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (10,839)</u>	<u>\$ (10,840)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
GENERAL BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	GENERAL BOND RETIREMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes	\$ 1,661,000	\$ 1,661,000	\$ 1,644,794	\$ (16,206)
Intergovernmental revenues	250,000	341,358	343,871	2,513
Special assessments			13,693	13,693
TOTAL REVENUES	1,911,000	2,002,358	2,002,358	
EXPENDITURES				
DEBT SERVICE				
General Bond Retirement				
Operation and maintenance	72,000	177,607	154,171	23,436
Principal retirement	1,430,234	7,803,548	7,803,548	
Interest	512,648	512,648	512,612	36
Total General Bond Retirement	2,014,882	8,493,803	8,470,331	23,472
TOTAL DEBT SERVICE	2,014,882	8,493,803	8,470,331	23,472
TOTAL EXPENDITURES	2,014,882	8,493,803	8,470,331	23,472
Excess (deficiency) of revenues over expenditures	(103,882)	(6,491,445)	(6,467,973)	23,472
OTHER FINANCING SOURCES				
Proceeds of bonds		6,312,000	6,312,000	
Proceeds of bond premiums		162,021	162,021	
Proceeds of note premiums			1,202	1,202
Other sources			4,734	4,734
TOTAL OTHER FINANCING SOURCES		6,474,021	6,479,957	5,936
Net change in fund balance	(103,882)	(17,424)	11,984	29,408
FUND BALANCE AT BEGINNING OF YEAR	405,614	405,614	405,614	
FUND BALANCE AT END OF YEAR	\$ 301,732	\$ 388,190	\$ 417,598	\$ 29,408

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL ASSESSMENT BOND RETIREMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SPECIAL ASSESSMENT BOND RETIREMENT FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Special assessments	\$ 128,000	\$ 122,792	\$ 122,792	\$
TOTAL REVENUES	<u>128,000</u>	<u>122,792</u>	<u>122,792</u>	
EXPENDITURES				
DEBT SERVICE				
Special Assessment Bond Retirement				
Operation and maintenance	5,200	5,200	4,722	478
Principal retirement	110,000	110,000	110,000	
Interest	12,865	12,865	12,015	850
Total Special Assessment Bond Retirement	<u>128,065</u>	<u>128,065</u>	<u>126,737</u>	<u>1,328</u>
TOTAL DEBT SERVICE	<u>128,065</u>	<u>128,065</u>	<u>126,737</u>	<u>1,328</u>
TOTAL EXPENDITURES	<u>128,065</u>	<u>128,065</u>	<u>126,737</u>	<u>1,328</u>
Net change in fund balance	(65)	(5,273)	(3,945)	1,328
FUND BALANCE AT BEGINNING OF YEAR	<u>6,199</u>	<u>6,199</u>	<u>6,199</u>	
FUND BALANCE AT END OF YEAR	<u>\$ 6,134</u>	<u>\$ 926</u>	<u>\$ 2,254</u>	<u>\$ 1,328</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
PARKS IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	PARKS IMPROVEMENT FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenues	\$	\$ 10,000	\$ 10,000	\$
TOTAL REVENUES		10,000	10,000	
EXPENDITURES				
CULTURE AND RECREATION				
Parks Improvement				
Operation and maintenance	\$	\$ 10,000	\$ 2,975	\$ 7,025
Capital outlay		12,000	3,147	8,853
Total Parks Improvement		22,000	6,122	15,878
TOTAL CULTURE AND RECREATION		22,000	6,122	15,878
TOTAL EXPENDITURES		22,000	6,122	15,878
Net change in fund balance		(12,000)	3,878	15,878
Adjustments for prior year encumbrances	192	192	192	
FUND BALANCE AT BEGINNING OF YEAR	15,417	15,417	15,417	
FUND BALANCE AT END OF YEAR	\$ 15,609	\$ 3,609	\$ 19,487	\$ 15,878

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CASCADE/ELYWOOD FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>CASCADE/ELYWOOD FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Miscellaneous revenues	\$	\$	\$ 260	\$ 260
TOTAL REVENUES			260	260
EXPENDITURES				
CULTURE AND RECREATION				
Cascade/Elywood				
Operating and maintenance	4,000	4,000	2,302	1,698
Total Cascade/Elywood	4,000	4,000	2,302	1,698
TOTAL CULTURE AND RECREATION	4,000	4,000	2,302	1,698
TOTAL EXPENDITURES	4,000	4,000	2,302	1,698
Net change in fund balance	(4,000)	(4,000)	(2,042)	1,958
FUND BALANCE AT BEGINNING OF YEAR	7,827	7,827	7,827	
FUND BALANCE AT END OF YEAR	\$ 3,827	\$ 3,827	\$ 5,785	\$ 1,958

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
STATE ISSUE II CAPITAL PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	STATE ISSUE II CAPITAL PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 302,394	\$ 501,911	\$ 406,381	\$ (95,530)
TOTAL REVENUES	<u>302,394</u>	<u>501,911</u>	<u>406,381</u>	<u>(95,530)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay	257,563	257,563	154,449	103,114
Total West River Rd. Improvement	<u>257,563</u>	<u>257,563</u>	<u>154,449</u>	<u>103,114</u>
Lake Ave. Improvement (Erie to Oak)				
Capital outlay		260,091	239,752	20,339
Total Lake Ave. Improvement (Erie to Oak)		<u>260,091</u>	<u>239,752</u>	<u>20,339</u>
Lake Ave. Improvement				
Capital outlay	302,394	241,820	241,820	
Total Lake Ave. Improvement	<u>302,394</u>	<u>241,820</u>	<u>241,820</u>	
TOTAL HIGHWAYS AND STREETS	<u>559,957</u>	<u>759,474</u>	<u>636,021</u>	<u>123,453</u>
TOTAL EXPENDITURES	<u>559,957</u>	<u>759,474</u>	<u>636,021</u>	<u>123,453</u>
Excess (deficiency) of revenues over expenditures	(257,563)	(257,563)	(229,640)	27,923
OTHER FINANCING (USES)				
Advances out	(18,552)	(18,552)	(18,551)	(1)
TOTAL OTHER FINANCING SOURCES	<u>(18,552)</u>	<u>(18,552)</u>	<u>(18,551)</u>	<u>(1)</u>
Net change in fund balance			(248,191)	(248,191)
Adjustment for prior year encumbrances	559,957	559,957	559,957	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(554,281)</u>	<u>(554,281)</u>	<u>(554,281)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$ 5,676</u>	<u>\$ 5,676</u>	<u>\$ (242,515)</u>	<u>\$ (248,191)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
BRIDGE PROJECTS FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	BRIDGE PROJECTS FUND			
	<u>Budgeted Amounts</u>			Variance
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues	\$ 3,423,391	\$ 2,848,391	\$ 2,585,314	\$ (263,077)
TOTAL REVENUES	<u>3,423,391</u>	<u>2,848,391</u>	<u>2,585,314</u>	<u>(263,077)</u>
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Ford Road Bridge				
Capital outlay	<u>3,357,589</u>	<u>2,782,589</u>	<u>2,671,132</u>	<u>111,457</u>
Total Ford Road Bridge	<u>3,357,589</u>	<u>2,782,589</u>	<u>2,671,132</u>	<u>111,457</u>
TOTAL COMMUNITY ENVIRONMENT	<u>3,357,589</u>	<u>2,782,589</u>	<u>2,671,132</u>	<u>111,457</u>
TOTAL EXPENDITURES	<u>3,357,589</u>	<u>2,782,589</u>	<u>2,671,132</u>	<u>111,457</u>
Excess (deficiency) of revenues over expenditures	65,802	65,802	(85,818)	(151,620)
OTHER FINANCING (USES)				
Advances out	<u>(65,802)</u>	<u>(65,802)</u>	<u>(65,802)</u>	
TOTAL OTHER FINANCING SOURCES	<u>(65,802)</u>	<u>(65,802)</u>	<u>(65,802)</u>	
Net change in fund balance			(151,620)	(151,620)
Adjustment for prior year encumbrances	146,147	146,147	146,147	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(146,147)</u>	<u>(146,147)</u>	<u>(146,147)</u>	
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ (151,620)</u>	<u>\$ (151,620)</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WEST RIVER RD. IMPROVEMENT FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	WEST RIVER RD. IMPROVEMENT FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Positive (Negative)</u>
REVENUES				
Intergovernmental revenues	\$ 276,115	\$ 276,115	\$ 189,940	\$ (86,175)
TOTAL REVENUES	<u>276,115</u>	<u>276,115</u>	<u>189,940</u>	<u>(86,175)</u>
EXPENDITURES				
HIGHWAYS AND STREETS				
West River Rd. Improvement				
Capital outlay	<u>257,563</u>	<u>257,563</u>	<u>154,449</u>	<u>103,114</u>
Total West River Rd. Improvement	<u>257,563</u>	<u>257,563</u>	<u>154,449</u>	<u>103,114</u>
TOTAL HIGHWAYS AND STREETS	<u>257,563</u>	<u>257,563</u>	<u>154,449</u>	<u>103,114</u>
TOTAL EXPENDITURES	<u>257,563</u>	<u>257,563</u>	<u>154,449</u>	<u>103,114</u>
Excess (deficiency) of revenues over expenditures	18,552	18,552	35,491	16,939
OTHER FINANCING (USES)				
Advances out	<u>(18,552)</u>	<u>(18,552)</u>	<u>(18,551)</u>	<u>1</u>
TOTAL OTHER FINANCING SOURCES	<u>(18,552)</u>	<u>(18,552)</u>	<u>(18,551)</u>	<u>1</u>
Net change in fund balance			16,940	16,940
Adjustment for prior year encumbrances	257,563	257,563	257,563	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(257,563)</u>	<u>(257,563)</u>	<u>(257,563)</u>	
FUND BALANCE AT END OF YEAR	<u>\$</u>	<u>\$</u>	<u>\$ 16,940</u>	<u>\$ 16,940</u>

CITY OF ELYRIA, OHIO
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
 BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
 INSURANCE DEMUTUALIZATION FUND - LEGAL APPROPRIATION LEVEL
 FOR THE YEAR ENDED DECEMBER 31, 2013

	INSURANCE DEMUTUALIZATION FUND			
	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
REVENUES				
Interest earnings	\$	\$	\$ 2,247	\$ 2,247
Miscellaneous revenues		3,410,805	3,410,806	1
TOTAL REVENUES		3,410,805	3,413,053	2,248
EXPENDITURES				
COMMUNITY ENVIRONMENT				
Capital outlay		809,000	633,912	175,088
Total		809,000	633,912	175,088
TOTAL COMMUNITY ENVIRONMENT		809,000	633,912	175,088
TOTAL EXPENDITURES		809,000	633,912	175,088
Net change in fund balance		2,601,805	2,779,141	177,336
FUND BALANCE AT BEGINNING OF YEAR				
FUND BALANCE AT END OF YEAR	\$	\$ 2,601,805	\$ 2,779,141	\$ 177,336

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCE-BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
CEMETERY TRUST FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	CEMETERY TRUST FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$	\$	\$ 11,603	\$ 11,603
Interest earnings		500	1,621	1,121
TOTAL REVENUES		500	13,224	12,724
Excess of revenues over expenditures		500	13,224	12,724
OTHER FINANCING (USES)				
Transfers-out		(500)	(210)	290
TOTAL OTHER FINANCING (USES)		(500)	(210)	290
Net change in fund balance			13,014	13,014
FUND BALANCE AT BEGINNING OF YEAR	486,924	486,924	486,924	
FUND BALANCE AT END OF YEAR	<u>\$ 486,924</u>	<u>\$ 486,924</u>	<u>\$ 499,938</u>	<u>\$ 13,014</u>

PROPRIETARY FUNDS

Proprietary Funds are established to account for operations that are financed and operated in a manner similar to private sector businesses where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

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Water

To account for the operations of the City's water utility.

Special Parks and Recreation

To account for the operations of the concession stands and athletic programs in the various City parks.

Sanitation

To account for the operations of the City's rubbish and garbage collection operations.

Wastewater Pollution Control

To account for the operations and improvement of the City's wastewater treatment plant and sanitary sewer system.

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	WATER FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$ 4,200,000	\$	\$ 80,716	\$ 80,716
Charges for service	11,259,300	10,659,300	10,832,688	173,388
Licenses and permits	32,000	32,000	25,377	(6,623)
Interest earnings			981	981
Special assessments			3,718	3,718
Fines and forfeitures	45,000	45,000	58,385	13,385
Miscellaneous revenues	<u>30,000</u>	<u>30,000</u>	<u>40,333</u>	<u>10,333</u>
TOTAL REVENUES	<u>15,566,300</u>	<u>10,766,300</u>	<u>11,042,198</u>	<u>275,898</u>
EXPENSES				
Public Utility Services				
Personal services	948,111	848,111	841,240	6,871
Fringe benefits	343,045	358,645	356,844	1,801
Operation and maintenance	364,650	474,705	463,136	11,569
Capital outlay	<u>4,055</u>			
Total Public Utilities	<u>1,659,861</u>	<u>1,681,461</u>	<u>1,661,220</u>	<u>20,241</u>
Water Pumping				
Personal services	1,409,732	1,204,732	1,181,398	23,334
Fringe benefits	513,971	465,161	454,501	10,660
Operation and maintenance	1,637,075	1,702,285	1,581,090	121,195
Capital outlay	<u>213,600</u>	<u>367,600</u>	<u>349,802</u>	<u>17,798</u>
Total Water Pumping	<u>3,774,378</u>	<u>3,739,778</u>	<u>3,566,791</u>	<u>172,987</u>
Water Distribution				
Personal services	536,586	501,586	485,387	16,199
Fringe benefits	178,285	169,085	166,920	2,165
Operation and maintenance	267,770	273,360	263,696	9,664
Capital outlay	<u>90,000</u>	<u>90,000</u>	<u>82,830</u>	<u>7,170</u>
Total Water Distribution	<u>1,072,641</u>	<u>1,034,031</u>	<u>998,833</u>	<u>35,198</u>
Water Miscellaneous				
Personal services	374,826	410,826	409,835	991
Fringe benefits	139,151	140,061	135,033	5,028
Operation and maintenance	1,354,900	576,000	574,892	1,108
Capital outlay	7,922,666	2,926,666	2,924,652	2,014
Debt service:				
Principal retirement	625,668	5,648,160	5,648,160	
Interest	689,133	689,133	674,396	14,737
Reimbursements	<u>550,000</u>	<u>550,000</u>	<u>492,807</u>	<u>57,193</u>
Total Water Miscellaneous	<u>11,656,344</u>	<u>10,940,846</u>	<u>10,859,775</u>	<u>81,071</u>
TOTAL EXPENSES	<u>18,163,224</u>	<u>17,396,116</u>	<u>17,086,619</u>	<u>309,497</u>
Operating loss	<u>(2,596,924)</u>	<u>(6,629,816)</u>	<u>(6,044,421)</u>	<u>585,395</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WATER FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>WATER FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds of bonds		4,978,000	4,978,000	
Proceeds of bond premiums		127,779	127,779	
Other sources	820,000	820,000	760,359	(59,641)
TOTAL NONOPERATING REVENUES	<u>820,000</u>	<u>5,925,779</u>	<u>5,866,138</u>	<u>(59,641)</u>
Net change in fund equity	(1,776,924)	(704,037)	(178,283)	525,754
Adjustments for prior year encumbrances	3,375,590	3,375,590	3,375,590	
FUND EQUITY AT BEGINNING OF YEAR	<u>216,953</u>	<u>216,953</u>	<u>216,953</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 1,815,619</u>	<u>\$ 2,888,506</u>	<u>\$ 3,414,260</u>	<u>\$ 525,754</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SPECIAL PARKS AND RECREATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SPECIAL PARKS AND RECREATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for service	\$ 210,000	\$ 210,000	\$ 225,712	\$ 15,712
Miscellaneous revenues	50,000	50,000	53,782	3,782
TOTAL REVENUES	260,000	260,000	279,494	19,494
EXPENSES				
Special Parks and Recreation				
Personal services	161,351	161,351	148,953	12,398
Fringe benefits	51,329	51,329	40,333	10,996
Operation and maintenance	114,000	114,000	87,491	26,509
Total Special Parks and Recreation	326,680	326,680	276,777	49,903
TOTAL EXPENSES	326,680	326,680	276,777	49,903
Net change in fund equity	(66,680)	(66,680)	2,717	69,397
Adjustments for prior year encumbrances	2,060	2,060	2,060	
FUND EQUITY AT BEGINNING OF YEAR	112,779	112,779	112,779	
FUND EQUITY AT END OF YEAR	\$ 48,159	\$ 48,159	\$ 117,556	\$ 69,397

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
SANITATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	SANITATION FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$		\$ 46,969	\$ 46,969
Charges for services		4,300,000	4,421,363	121,363
Interest earnings			2,794	2,794
Miscellaneous revenues			580	580
TOTAL REVENUES		4,300,000	4,471,706	171,706
EXPENSES				
Recycling				
Operation and maintenance		12,360	11,999	12,361
Total Recycling		12,360	11,999	12,361
Sanitation				
Personal services		1,268,020	1,250,672	17,348
Fringe benefits		571,398	531,185	40,213
Operation and maintenance		1,621,947	1,331,934	286,013
Capital outlay		191,980	267,803	
Debt service:				
Principal retirement		2,800,000	2,800,000	
Interest		24,000	28,000	
Reimbursements		320,000	275,504	44,496
Total Sanitation		6,797,345	6,485,098	388,070
TOTAL EXPENSES		6,809,705	6,497,097	400,431
Operating loss		(2,509,705)	(2,025,391)	572,137
NONOPERATING REVENUES				
Proceeds of notes		2,500,000	2,500,000	
Other sources			6,870	6,870
TOTAL NONOPERATING REVENUES		2,500,000	2,506,870	6,870
Net change in fund equity		(9,705)	481,479	579,007
Adjustments for prior year encumbrances		97,872	97,872	
FUND EQUITY AT BEGINNING OF YEAR		1,883,307	1,883,307	
FUND EQUITY AT END OF YEAR	\$	1,971,474	\$ 2,462,658	\$ 579,007

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	WASTEWATER POLLUTION CONTROL FUND			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues	\$		\$ 234,527	\$ 234,527
Charges for services	11,090,000	11,090,000	11,019,825	(70,175)
Fees, licenses and permits	30,000	30,000	30,900	900
Interest earnings			3,185	3,185
Special assessments			6,820	6,820
Miscellaneous revenues	16,000	16,000	25,680	9,680
TOTAL REVENUES	11,136,000	11,136,000	11,320,937	184,937
EXPENSES				
Wastewater Pollution Control				
Personal services	3,136,329	3,011,329	2,983,808	27,521
Fringe benefits	1,194,996	1,205,196	1,200,838	4,358
Operation and maintenance	1,496,300	1,521,300	1,381,515	139,785
Capital outlay	618,718	734,067	683,981	50,086
Total Wastewater Pollution Control	6,446,343	6,471,892	6,250,142	221,750
Wastewater Pollution Control Miscellaneous				
Personal services	492,900	493,900	492,435	1,465
Fringe benefits	186,723	162,823	167,894	(5,071)
Operation and maintenance	1,409,864	1,409,864	1,284,663	125,201
Capital outlay	6,723,911	4,638,562	4,637,963	599
Debt service:				
Principal retirement	1,831,646	1,889,477	1,889,477	
Interest	585,303	659,004	659,003	1
Reimbursement	1,300,000	1,300,000	1,184,352	115,648
Total Wastewater Pollution Control Miscellaneous	12,530,347	10,553,630	10,315,787	237,843
TOTAL EXPENSES	18,976,690	17,025,522	16,565,929	459,593
Operating loss	(7,840,690)	(5,889,522)	(5,244,992)	644,530

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CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WASTEWATER POLLUTION CONTROL FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>WASTEWATER POLLUTION CONTROL FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
NONOPERATING REVENUES				
Proceeds from construction loans	7,478,566	7,478,566	4,639,966	(2,838,600)
Other financing sources			467	467
TOTAL NONOPERATING REVENUES	<u>7,478,566</u>	<u>7,478,566</u>	<u>4,640,433</u>	<u>(2,838,133)</u>
Net change in fund equity	(362,124)	1,589,044	(604,559)	(2,193,603)
Adjustments for prior year encumbrances	1,886,552	1,886,552	1,886,552	
FUND (DEFICIT) AT BEGINNING OF YEAR	<u>(1,516,927)</u>	<u>(1,516,927)</u>	<u>(1,516,927)</u>	
FUND EQUITY (DEFICIT) AT END OF YEAR	<u>\$ 7,501</u>	<u>\$ 1,958,669</u>	<u>\$ (234,934)</u>	<u>\$ (2,193,603)</u>

INTERNAL SERVICE FUNDS

Internal Service Funds are established to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or the other governmental units on a cost reimbursement basis.

* * * * *

Employees' Health Insurance

To account for the operations of the City's self-insured health plan.

Workers' Compensation

To account for the operations of the City's workers' compensation plan.

City of Elyria, Ohio
Combining Statement of Net Position
Internal Service Funds
December 31, 2013

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 948,547	\$ 464,193	\$ 1,412,740
Accounts receivable	625		625
Total current assets	<u>949,172</u>	<u>464,193</u>	<u>1,413,365</u>
Total assets	<u>949,172</u>	<u>464,193</u>	<u>1,413,365</u>
LIABILITIES			
Current liabilities:			
Accrued wages and benefits		1,157	1,157
Claims payable	686,592		686,592
Total current liabilities	<u>686,592</u>	<u>1,157</u>	<u>687,749</u>
NET POSITION			
Unrestricted	262,580	463,036	725,616
Total net position	<u>\$ 262,580</u>	<u>\$ 463,036</u>	<u>\$ 725,616</u>

City of Elyria, Ohio
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended December 31, 2013

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 6,406,173	\$ 767,205	\$ 7,173,378
Other		522,335	522,335
Total operating revenues	<u>6,406,173</u>	<u>1,289,540</u>	<u>7,695,713</u>
Operating expenses:			
Personal services		22,998	22,998
Fringe benefits	5,919,726	915,790	6,835,516
Operating and maintenance	12,948	30,607	43,555
Total operating expenses	<u>5,932,674</u>	<u>969,395</u>	<u>6,902,069</u>
Operating income	<u>473,499</u>	<u>320,145</u>	<u>793,644</u>
Change in net position	473,499	320,145	793,644
Total net position (deficit) - beginning of year	<u>(210,919)</u>	<u>142,891</u>	<u>(68,028)</u>
Total net position - end of year	<u>\$ 262,580</u>	<u>\$ 463,036</u>	<u>\$ 725,616</u>

City of Elyria, Ohio
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2013

	<u>Employees'</u> <u>Health Insurance</u>	<u>Workers'</u> <u>Compensation</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	\$ 6,406,535	\$ 767,205	\$ 7,173,740
Cash payments to suppliers for goods and services	(5,667,258)	(946,664)	(6,613,922)
Cash paid to employees for services		(22,958)	(22,958)
Other operating revenues		522,335	522,335
Net cash provided by operating activities	<u>739,277</u>	<u>319,918</u>	<u>1,059,195</u>
Net increase (decrease) in cash and cash equivalents	739,277	319,918	1,059,195
Cash and cash equivalents - January 1, 2013	209,270	144,275	353,545
Cash and cash equivalents - December 31, 2013	<u>\$ 948,547</u>	<u>\$ 464,193</u>	<u>\$ 1,412,740</u>
Reconciliation of operating loss to net cash from operating activities:			
Operating income	<u>\$ 473,499</u>	<u>\$ 320,145</u>	<u>\$ 793,644</u>
Adjustments to reconcile operating loss to net cash from operating activities:			
Changes in assets and liabilities:			
Accounts receivable	362		362
Accrued wages and benefits		(227)	(227)
Claims payable	265,416		265,416
Total adjustments	<u>265,778</u>	<u>(227)</u>	<u>265,551</u>
Net cash provided by operating activities	<u>\$ 739,277</u>	<u>\$ 319,918</u>	<u>\$ 1,059,195</u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
EMPLOYEES' HEALTH INSURANCE FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>EMPLOYEES' HEALTH INSURANCE FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 6,500,000	\$ 6,500,000	\$ 6,406,535	\$ (93,465)
TOTAL REVENUES	<u>6,500,000</u>	<u>6,500,000</u>	<u>6,406,535</u>	<u>(93,465)</u>
EXPENSES				
GENERAL GOVERNMENT				
Employees' Health Insurance				
Fringe benefits	6,464,218	6,464,218	5,654,310	809,908
Operation and maintenance	19,000	19,000	12,950	6,050
Total Employees' Health Insurance	<u>6,483,218</u>	<u>6,483,218</u>	<u>5,667,260</u>	<u>815,958</u>
TOTAL GENERAL GOVERNMENT	<u>6,483,218</u>	<u>6,483,218</u>	<u>5,667,260</u>	<u>815,958</u>
TOTAL EXPENSES	<u>6,483,218</u>	<u>6,483,218</u>	<u>5,667,260</u>	<u>815,958</u>
Net change in fund equity	16,782	16,782	739,275	722,493
FUND EQUITY AT BEGINNING OF YEAR	<u>209,270</u>	<u>209,270</u>	<u>209,270</u>	
FUND EQUITY AT END OF YEAR	<u><u>\$ 226,052</u></u>	<u><u>\$ 226,052</u></u>	<u><u>\$ 948,545</u></u>	<u><u>\$ 722,493</u></u>

CITY OF ELYRIA, OHIO
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)-
WORKERS' COMPENSATION FUND-LEGAL APPROPRIATION LEVEL
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>WORKERS' COMPENSATION FUND</u>			Variance with Final Budget Positive (Negative)
	<u>Budgeted Amounts</u>		<u>Actual</u>	
	<u>Original</u>	<u>Final</u>		
REVENUES				
Charges for services	\$ 841,000	\$ 766,000	\$ 767,205	\$ 1,205
Miscellaneous revenues	12,000	391,000	391,228	228
TOTAL REVENUES	<u>853,000</u>	<u>1,157,000</u>	<u>1,158,433</u>	<u>1,433</u>
EXPENSES				
Workers' Compensation				
Personal services	21,100	32,000	22,958	9,042
Fringe benefits	915,283	916,683	915,788	895
Operation and maintenance	56,360	44,060	33,632	10,428
Total Workers' Compensation	<u>992,743</u>	<u>992,743</u>	<u>972,378</u>	<u>20,365</u>
TOTAL EXPENSES	<u>992,743</u>	<u>992,743</u>	<u>972,378</u>	<u>20,365</u>
Operating loss	(139,743)	164,257	186,055	21,798
NONOPERATING REVENUES				
Other sources		101,000	131,107	30,107
TOTAL NONOPERATING REVENUES		<u>101,000</u>	<u>131,107</u>	<u>30,107</u>
Net change in fund equity	(139,743)	265,257	317,162	51,905
Adjustment for prior year encumbrances	3,183	3,183	3,183	
FUND EQUITY AT BEGINNING OF YEAR	<u>140,759</u>	<u>140,759</u>	<u>140,759</u>	
FUND EQUITY AT END OF YEAR	<u>\$ 4,199</u>	<u>\$ 409,199</u>	<u>\$ 461,104</u>	<u>\$ 51,905</u>

AGENCY FUNDS

Agency Funds are used to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and / or other funds.

* * * * *

Consumer Deposits

Security deposits charged by the public utilities division for water services.

Excavating Permits

Security deposits held by the City for excavating projects.

State Health Fees

Fees collected by the City for the State of Ohio.

Unclaimed Monies

Monies left unclaimed which are held for five years and then deposited to the General Fund per Section 9.39 of the Ohio Revised Code.

Municipal Court

Fines and fees collected by the Elyria Municipal Court to be disbursed to various parties.

Land Purchase Deposits

To account for deposits on the sale of City owned land.

Lorain County Utility Charges

To account for the collection of utility charges for other jurisdictions to be paid to Lorain County.

Payroll Revolving

To account for monies withheld from employees' salaries and wages to be disbursed to other governmental entities.

Fire Damage Deposits

Insurance proceeds held by the City to guarantee the proper repair, securing or removal of fire damage buildings.

Police Department Deposit

Evidence monies held by the City to be disbursed to various parties as decreed by the Elyria Municipal Court.

State Building Fees

Ohio Board of Building Standards Assessment fees collected by the City for the State of Ohio.

AGENCY FUNDS (continued)

Contractors' Deposits

Security deposits held by the City so contractors obtain a certificate of occupancy on building projects upon completion.

Employee Cafeteria Plan

To account for monies withheld from employees' salaries and wages for reimbursement of Section 125 Plan health care and dependent care expenses.

Elyria Township JEDD Income Tax Fund

To account for the 20% share of the JEDD income tax which is due to Elyria Township.

Elyria Public Library Property Tax Fund

To account for monies collected from property taxes levied for operating the public library.

Lorain County Service Maintenance Fee Fund

To account for the collection of utility maintenance fees for other jurisdictions to be paid to Lorain County.

Elyria Police Memorial Fund

To account for monies donated to the City of Elyria for a memorial to honor Elyria Police officers killed in the line of duty.

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Balance January 1, 2013	Additions	Deductions	Balance December 31, 2013
CONSUMER DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 280,641	\$ 243,289	\$ 204,758	\$ 319,172
Investments	300,374	236		300,610
Total assets	<u>\$ 581,015</u>	<u>\$ 243,525</u>	<u>\$ 204,758</u>	<u>\$ 619,782</u>
Liabilities:				
Other liabilities	<u>\$ 581,015</u>	<u>\$ 243,525</u>	<u>\$ 204,758</u>	<u>\$ 619,782</u>
EXCAVATING PERMITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	<u>\$ 36,215</u>	<u>\$ 2,080</u>	<u>\$ 310</u>	<u>\$ 38,295</u>
Liabilities:				
Other liabilities	<u>\$ 36,215</u>	<u>\$ 2,080</u>	<u>\$ 310</u>	<u>\$ 38,295</u>
STATE HEALTH FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	<u>\$ 3,987</u>	<u>\$ 9,391</u>	<u>\$ 9,633</u>	<u>\$ 3,745</u>
Liabilities:				
Due to other governments	<u>\$ 3,987</u>	<u>\$ 9,391</u>	<u>\$ 9,633</u>	<u>\$ 3,745</u>
UNCLAIMED MONIES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 31,856	\$ 6,686	\$ 772	\$ 37,770
Investments	53,066	130		53,196
Total assets	<u>\$ 84,922</u>	<u>\$ 6,816</u>	<u>\$ 772</u>	<u>\$ 90,966</u>
Liabilities:				
Other liabilities	<u>\$ 84,922</u>	<u>\$ 6,816</u>	<u>\$ 772</u>	<u>\$ 90,966</u>
MUNICIPAL COURT FUND				
Assets:				
Cash and cash equivalents-segregated accounts	<u>\$ 599,105</u>	<u>\$ 4,854,929</u>	<u>\$ 4,788,107</u>	<u>\$ 665,927</u>
Liabilities:				
Accounts payable	\$ 150,566	\$ 73,758	\$ 150,566	\$ 73,758
Other liabilities	448,539	592,169	448,539	592,169
Total liabilities	<u>\$ 599,105</u>	<u>\$ 665,927</u>	<u>\$ 599,105</u>	<u>\$ 665,927</u>
LAND PURCHASE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	<u>\$ 1,385</u>		<u>\$</u>	<u>\$ 1,385</u>
Liabilities:				
Other liabilities	<u>\$ 1,385</u>		<u>\$</u>	<u>\$ 1,385</u>

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Balance January 1, 2013	Additions	Deductions	Balance December 31, 2013
LORAIN COUNTY UTILITY CHARGES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 45,292	\$ 246,218	\$ 249,596	\$ 41,914
Liabilities:				
Due to other governments	\$ 45,292	\$ 246,218	\$ 249,596	\$ 41,914
PAYROLL REVOLVING FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 253,993	\$ 7,348,106	\$ 7,382,121	\$ 219,978
Liabilities:				
Accounts payable	\$ 243,122	\$ 4,320,003	\$ 4,354,036	\$ 209,089
Due to other governments	10,871	3,028,103	3,028,085	10,889
Total liabilities	\$ 253,993	\$ 7,348,106	\$ 7,382,121	\$ 219,978
FIRE DAMAGE DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 88,470	\$ 28,974	\$ 70,610	\$ 46,834
Liabilities:				
Accounts payable	\$ 88,470	\$ 28,974	\$ 70,610	\$ 46,834
POLICE DEPARTMENT DEPOSIT FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 63,538	\$	\$	\$ 63,538
Liabilities:				
Other liabilities	\$ 63,538	\$	\$	\$ 63,538
STATE BUILDING FEES FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,632	\$ 4,388	\$ 4,479	\$ 4,541
Liabilities:				
Due to other governments	\$ 4,632	\$ 4,388	\$ 4,479	\$ 4,541
CONTRACTORS' DEPOSITS FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,576	\$ 2,700	\$ 2,850	\$ 4,426
Liabilities:				
Other liabilities	\$ 4,576	\$ 2,700	\$ 2,850	\$ 4,426

(Continued on subsequent page)

CITY OF ELYRIA, OHIO
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Balance January 1, 2013	Additions	Deductions	Balance December 31, 2013
EMPLOYEE CAFETERIA PLAN FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 24,414	\$ 30,842	\$ 27,583	\$ 27,673
Liabilities:				
Other liabilities	\$ 24,414	\$ 30,842	\$ 27,583	\$ 27,673
ELYRIA TOWNSHIP JEDD INCOME TAX FUND				
Assets:				
Income tax receivable	\$ 18,952	\$ 75,248	\$ 75,023	\$ 19,177
Liabilities:				
Due to other governments	\$ 18,952	\$ 75,248	\$ 75,023	\$ 19,177
ELYRIA PUBLIC LIBRARY PROPERTY TAX FUND				
Assets:				
Property tax receivable	\$ 1,478,836	\$ 1,529,020	\$ 1,499,626	\$ 1,508,230
Liabilities:				
Due to other governments	\$ 1,478,836	\$ 1,529,020	\$ 1,499,626	\$ 1,508,230
LORAIN COUNTY SERVICE MAINTENANCE FEE FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 22,022	\$ 138,510	\$ 144,010	\$ 16,522
Liabilities:				
Due to other governments	\$ 22,022	\$ 138,510	\$ 144,010	\$ 16,522
ELYRIA POLICE MEMORIAL FUND				
Assets:				
Equity in pooled cash and cash equivalents	\$ 4,506	\$	\$	\$ 4,506
Liabilities:				
Other liabilities	\$ 4,506	\$	\$	\$ 4,506
TOTAL AGENCY FUNDS				
Assets:				
Equity in pooled cash and cash equivalents	\$ 865,527	\$ 8,061,184	\$ 8,096,412	\$ 830,299
Cash and cash equivalents-segregated accounts	599,105	4,854,929	4,788,107	665,927
Investments	353,440	366	0	353,806
Property tax receivable	1,478,836	1,529,020	1,499,626	1,508,230
Income tax receivable	18,952	75,248	75,023	19,177
Total assets	\$ 3,315,860	\$ 14,520,747	\$ 14,459,168	\$ 3,377,439
Liabilities:				
Accounts payable	\$ 482,158	\$ 4,422,735	\$ 4,575,212	\$ 329,681
Due to other governments	1,584,592	5,030,878	5,010,452	1,605,018
Other liabilities	1,249,110	878,132	684,502	1,442,740
Total Liabilities	\$ 3,315,860	\$ 10,331,745	\$ 10,270,166	\$ 3,377,439

Statistical Section



STATISTICAL SECTION

This part of the City of Elyria's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends - These schedules contain trend information to help the reader understand how the city's financial position has changed over time.	S1-S5
Revenue Capacity - These schedules contain information to help the reader understand and assess the factors affecting the city's ability to generate its most significant local revenue sources, the property tax and income tax.	S6-S14
Debt Capacity - These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.	S15-S21
Economic and Demographic Information - These schedules offer economic and demographic indicators to help the reader understand the environment within which the city's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	S22- S35

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The city implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

City of Elyria, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental Activities										
Net investment in capital assets	\$56,483,630	\$56,310,746	\$55,127,394	\$54,196,053	\$52,728,068	\$49,298,032	\$38,008,622	\$37,882,715	\$35,063,198	\$33,372,096
Restricted:										
Public safety	1,138,530	1,167,649	742,785	1,007,103	856,433	793,876	972,925	1,124,522	1,074,095	1,044,444
Health	130,467	208,753	286,833	308,881	347,516	367,076	291,798	212,739	105,422	226,439
Community environment	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641	4,749,561	4,307,144	3,836,932	3,806,528	3,805,840
Highways and streets	836,001	612,190	938,962	620,245	1,007,160	1,003,966	883,238	766,727	838,063	808,622
Debt service	426,257	417,782	284,215	905,383	691,077	596,372	1,262,673	1,471,603	1,590,304	1,942,362
Other Purposes	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197	2,540,469	262,093	234,095	191,675	134,783
Non-expendable:										
Health	499,938	486,924	477,122	469,307	460,731	460,852	447,349	442,440	422,190	417,481
Unrestricted	5,400,785	5,307,892	4,037,855	2,237,974	222,610	3,076,042	7,932,774	5,970,863	6,705,600	4,104,270
Total Governmental Activities Net Position	\$71,744,050	\$71,867,689	\$68,845,967	\$66,836,399	\$63,273,433	\$62,886,246	\$54,368,616	\$51,942,636	\$49,797,075	\$45,856,337
Business Type - Activities										
Net investment in capital assets	\$32,369,894	\$30,403,085	\$33,196,615	\$29,367,060	\$29,796,937	\$30,185,728	\$31,253,834	\$31,819,163	\$34,470,219	\$35,624,042
Unrestricted	7,052,015	3,712,566	(1,613,031)	2,676,465	1,898,963	2,775,912	4,357,931	5,416,769	4,369,045	4,331,938
Total Business-Type Activities Net Position	\$39,421,909	\$34,115,651	\$31,583,584	\$32,043,525	\$31,695,900	\$32,961,640	\$35,611,765	\$37,235,932	\$38,839,264	\$39,955,980
Primary Government										
Net investment in capital assets	\$88,853,524	\$86,713,831	\$88,324,009	\$83,563,113	\$82,525,005	\$79,483,760	\$69,262,456	\$69,701,878	\$69,533,417	\$68,996,138
Restricted for:										
Public safety	1,138,530	1,167,649	742,785	1,007,103	856,433	793,876	972,925	1,124,522	1,074,095	1,044,444
Health	130,467	208,753	286,833	308,881	347,516	367,076	291,798	212,739	105,422	226,439
Community environment	5,594,987	5,628,643	5,051,569	4,924,758	4,388,641	4,749,561	4,307,144	3,836,932	3,806,528	3,805,840
Highways and streets	836,001	612,190	938,962	620,245	1,007,160	1,003,966	883,238	766,727	838,063	808,622
Debt service	426,257	417,782	284,215	905,383	691,077	596,372	1,262,673	1,471,603	1,590,304	1,942,362
Other Purposes	1,233,455	1,727,110	1,899,232	2,166,695	2,571,197	2,540,469	262,093	234,095	191,675	134,783
Non-expendable:										
Health	499,938	486,924	477,122	469,307	460,731	460,852	447,349	442,440	422,190	417,481
Unrestricted	12,452,800	9,020,458	2,424,824	4,914,439	2,121,573	5,851,954	12,290,705	11,387,632	11,074,645	8,436,208
Total Primary Government Net Position	\$111,165,959	\$105,983,340	\$100,429,551	\$98,879,924	\$94,969,333	\$95,847,886	\$89,980,381	\$89,178,568	\$88,636,339	\$85,812,317

Source: Respective Comprehensive Annual Financial Reports (Statement of Net Position)

City of Elyria, Ohio
Changes in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Program Revenues										
Governmental Activities:										
Charges for Services:										
Public safety	\$12,591	\$41,023	\$33,654	\$68,590	\$230,580	\$367,352	\$439,121	\$489,385	\$464,291	\$564,170
Health	729,380	816,088	802,884	901,449	834,805	1,064,714	950,272	1,066,153	1,189,172	1,146,189
Culture and recreation	206,308	170,681	178,591	178,094	179,762	200,808	205,283	192,011	170,072	177,792
Community environment	315,565	410,168	723,155	427,848	815,721	525,534	673,805	757,840	4,795	10,176
Highway and streets										
General Government	2,487,792	2,450,631	2,323,500	2,038,549	2,171,865	2,524,606	2,763,460	3,132,198	3,141,512	2,784,396
Subtotal - Charges for Services	3,751,636	3,888,591	4,061,784	3,614,530	4,232,733	4,683,014	5,031,941	5,637,587	4,969,842	4,682,723
Operating grants and contributions	3,947,409	3,728,136	5,772,703	3,470,388	2,528,700	1,858,407	2,242,188	1,670,498	1,653,771	2,235,083
Capital grants and contributions	3,327,245	3,272,732	1,465,219	5,465,592	3,252,511	13,710,298	769,089	1,964,958	2,528,848	2,829,299
<i>Total Governmental Activities Program Revenues</i>	<u>11,026,290</u>	<u>10,889,459</u>	<u>11,299,706</u>	<u>12,550,510</u>	<u>10,013,944</u>	<u>20,251,719</u>	<u>8,043,218</u>	<u>9,273,043</u>	<u>9,152,461</u>	<u>9,747,105</u>
Business-Type Activities:										
Charges for Services:										
Water	11,046,327	10,148,332	8,687,534	7,827,256	6,645,710	5,864,226	5,859,917	5,653,958	5,528,430	5,003,529
Special parks & recreation	266,114	264,508	256,273	241,882	231,253	323,574	337,529	321,078	292,890	283,979
Sanitation	4,414,481	4,380,162	4,095,269	4,015,156	3,746,752	3,134,169	3,339,642	3,038,891	3,017,630	2,975,839
Wastewater Pollution Control	11,087,588	11,084,985	10,808,362	10,526,504	9,770,955	9,835,113	9,727,869	9,732,738	9,661,676	8,820,307
Operating grants and contributions	46,969	0	150,000	41,832	172,931	128,260	124,112	32,355	104,008	96,028
Capital grants and contributions	315,243	187,342	16,489	347,964	25,119	129,874	182,504	171,709	105,505	51,948
<i>Total Business-Type Activities Program Revenues</i>	<u>27,176,722</u>	<u>26,065,329</u>	<u>24,013,927</u>	<u>23,000,594</u>	<u>20,592,720</u>	<u>19,415,216</u>	<u>19,571,573</u>	<u>18,950,729</u>	<u>18,710,139</u>	<u>17,231,630</u>
<i>Total Primary Government Program Revenues</i>	<u>\$38,203,012</u>	<u>\$36,954,788</u>	<u>\$35,313,633</u>	<u>\$35,551,104</u>	<u>\$30,606,664</u>	<u>\$39,666,935</u>	<u>\$27,614,791</u>	<u>\$28,223,772</u>	<u>\$27,862,600</u>	<u>\$26,978,735</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

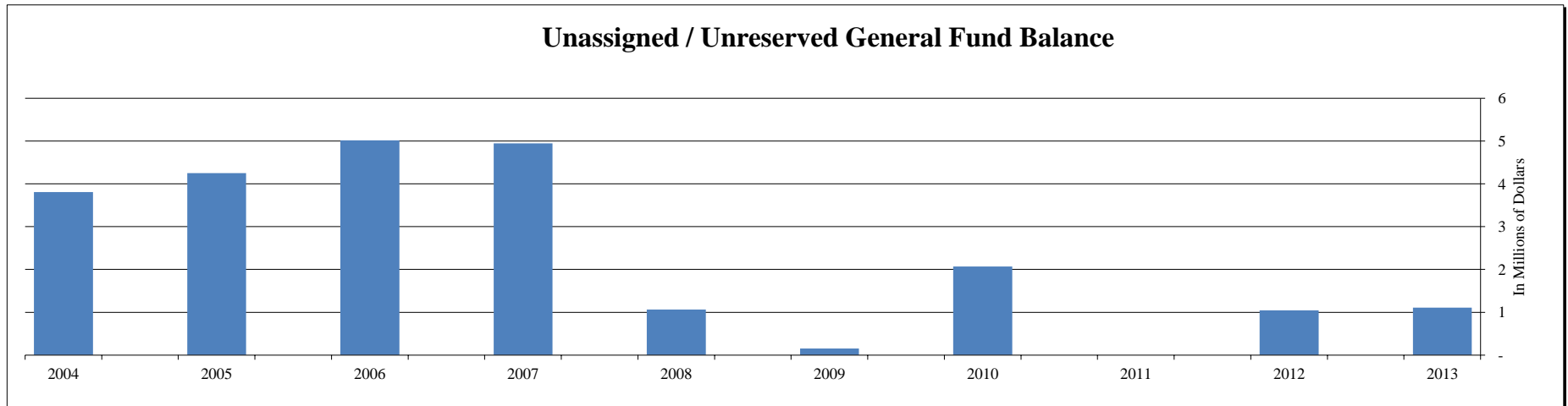
City of Elyria, Ohio
Changes in Net Position (continued)
Last Ten Years
(Accrual Basis of Accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Expenses										
Governmental Activities:										
Public safety	\$20,603,130	\$21,038,282	\$20,096,325	\$18,988,400	\$20,248,006	\$23,241,071	\$20,746,034	\$20,851,317	\$19,528,348	\$19,578,462
Health	1,985,800	2,136,818	2,076,012	2,282,178	2,309,335	2,540,306	2,452,163	2,568,869	2,992,268	2,789,743
Culture and recreation	1,767,768	1,789,747	1,721,823	1,551,008	1,424,063	2,704,509	2,500,151	2,463,610	2,374,010	2,522,883
Community environment	2,772,172	2,266,370	4,373,694	3,037,800	2,051,503	1,940,846	1,704,949	1,741,812	1,870,225	2,105,014
Highways and streets	5,264,136	5,238,609	5,091,213	5,713,819	3,733,173	3,910,616	3,551,406	3,276,038	3,240,837	3,079,005
General government	9,267,528	8,392,523	8,503,771	8,307,217	8,372,028	10,021,557	8,043,382	8,271,237	7,948,645	7,390,522
Interest and fiscal charges	887,333	1,215,453	1,430,156	1,429,014	1,497,970	1,798,904	1,755,470	1,171,780	986,994	1,237,712
<i>Total Governmental Activities Expenses</i>	<u>42,547,867</u>	<u>42,077,802</u>	<u>43,292,994</u>	<u>41,309,436</u>	<u>39,636,078</u>	<u>46,157,809</u>	<u>40,753,555</u>	<u>40,344,663</u>	<u>38,941,327</u>	<u>38,703,341</u>
Business-Type Activities										
Water	7,732,764	8,130,332	7,683,838	7,098,581	7,383,133	7,448,276	6,926,055	6,641,584	6,375,523	5,933,824
Special parks & recreation	271,245	272,286	216,817	340,608	601,210	326,255	337,082	317,879	292,998	297,859
Sanitation	3,671,481	3,760,694	5,274,289	3,653,211	3,396,797	3,339,232	3,316,235	3,132,454	3,184,255	2,978,122
Wastewater Pollution Control	10,250,688	11,428,275	11,402,498	11,634,500	10,563,625	11,186,406	11,046,445	10,999,541	10,371,975	10,354,570
<i>Total Business-Type Activities Expenses</i>	<u>21,926,178</u>	<u>23,591,587</u>	<u>24,577,442</u>	<u>22,726,900</u>	<u>21,944,765</u>	<u>22,300,169</u>	<u>21,625,817</u>	<u>21,091,458</u>	<u>20,224,751</u>	<u>19,564,375</u>
<i>Total Primary Government Program Expenses</i>	<u>64,474,045</u>	<u>65,669,389</u>	<u>67,870,436</u>	<u>64,036,336</u>	<u>61,580,843</u>	<u>68,457,978</u>	<u>62,379,372</u>	<u>61,436,121</u>	<u>59,166,078</u>	<u>58,267,716</u>
Net (Expense)/Revenue										
Governmental Activities	<u>(31,521,577)</u>	<u>(31,188,343)</u>	<u>(31,993,288)</u>	<u>(28,758,926)</u>	<u>(29,622,134)</u>	<u>(25,906,090)</u>	<u>(32,710,337)</u>	<u>(31,071,620)</u>	<u>(29,788,866)</u>	<u>(28,956,236)</u>
Business-Type Activities	<u>5,250,544</u>	<u>2,473,742</u>	<u>(563,515)</u>	<u>273,694</u>	<u>(1,352,045)</u>	<u>(2,884,953)</u>	<u>(2,054,244)</u>	<u>(2,140,729)</u>	<u>(1,514,612)</u>	<u>(2,332,745)</u>
<i>Total Primary Government Net Expense</i>	<u>(26,271,033)</u>	<u>(28,714,601)</u>	<u>(32,556,803)</u>	<u>(28,485,232)</u>	<u>(30,974,179)</u>	<u>(28,791,043)</u>	<u>(34,764,581)</u>	<u>(33,212,349)</u>	<u>(31,303,478)</u>	<u>(31,288,981)</u>
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes:										
Property taxes	3,124,411	3,266,785	3,357,482	3,883,089	3,904,036	3,993,165	4,194,264	3,913,589	3,726,157	3,699,197
Municipal income taxes	19,525,212	23,110,209	21,983,833	20,115,876	18,160,200	22,268,109	21,187,484	21,470,263	23,057,107	20,722,890
Gasoline and motor vehicle taxes	2,754,167	2,743,643	2,761,232	2,822,938	2,809,643	2,931,491	2,936,903	3,050,275	2,769,274	2,879,983
Other local taxes	757,332	759,265	738,367	707,350	518,482	475,177	508,796	494,882	464,747	512,147
Payment in lieu of taxes - tax increment financing	800,120	0	0	0	0	0	0	0	0	0
Unrestricted intergovernmental revenues and contributions	896,650	3,994,690	5,115,757	4,759,534	3,829,669	3,891,611	3,992,282	2,849,785	3,116,189	3,012,969
Investment earnings	21,616	12,115	18,474	17,278	40,195	376,408	1,087,322	850,323	414,181	210,665
Miscellaneous	32,265	98,881	27,711	15,827	747,096	487,759	1,228,316	554,055	146,041	160,670
Gain on sale of capital assets	75,359	224,477	0	0	0	0	950	34,009	35,908	282,352
Special item - unclaimed funds from demutualization	3,410,806	0	0	0	0	0	0	0	0	0
<i>Total Governmental Activities</i>	<u>31,397,938</u>	<u>34,210,065</u>	<u>34,002,856</u>	<u>32,321,892</u>	<u>30,009,321</u>	<u>34,423,720</u>	<u>35,136,317</u>	<u>33,217,181</u>	<u>33,729,604</u>	<u>31,480,873</u>
Business-Type Activities										
Investment earnings	4,388	3,014	4,122	10,628	42,078	159,941	314,195	396,537	248,600	82,040
Miscellaneous	51,326	55,311	99,452	63,303	44,227	74,887	115,882	140,860	149,296	151,134
<i>Total Business-Type Activities</i>	<u>55,714</u>	<u>58,325</u>	<u>103,574</u>	<u>73,931</u>	<u>86,305</u>	<u>234,828</u>	<u>430,077</u>	<u>537,397</u>	<u>397,896</u>	<u>233,174</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>31,453,652</u>	<u>34,268,390</u>	<u>34,106,430</u>	<u>32,395,823</u>	<u>30,095,626</u>	<u>34,658,548</u>	<u>35,566,394</u>	<u>33,754,578</u>	<u>34,127,500</u>	<u>31,714,047</u>
Change in Net Position										
Governmental Activities	<u>(123,639)</u>	<u>3,021,722</u>	<u>2,009,568</u>	<u>3,562,966</u>	<u>387,187</u>	<u>8,517,630</u>	<u>2,425,980</u>	<u>2,145,561</u>	<u>3,940,738</u>	<u>2,524,637</u>
Business-Type Activities	<u>5,306,258</u>	<u>2,532,067</u>	<u>(459,941)</u>	<u>347,625</u>	<u>(1,265,740)</u>	<u>(2,658,125)</u>	<u>(1,624,167)</u>	<u>(1,603,332)</u>	<u>(1,116,716)</u>	<u>(2,099,571)</u>
<i>Total Primary Government Change in Net Position</i>	<u>\$5,182,619</u>	<u>\$5,553,789</u>	<u>\$1,549,627</u>	<u>\$3,910,591</u>	<u>(\$878,553)</u>	<u>\$5,867,505</u>	<u>\$801,813</u>	<u>\$542,229</u>	<u>\$2,824,022</u>	<u>\$425,066</u>

Source: Respective Comprehensive Annual Financial Reports (Statement of Activities)

City of Elyria, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Fund										
Assigned	\$ 4,218,648	\$ 3,884,972	\$ 569,402	\$	\$	\$	\$	\$	\$	\$
Unassigned	1,108,298	1,045,896	3,326,649							
Reserved for encumbrances				558,959	419,578	979,830	434,633	359,503	1,298,551	311,772
Unreserved				2,068,602	151,931	1,061,601	4,945,240	5,016,011	4,248,850	3,807,061
Total General Fund	5,326,946	4,930,868	3,896,051	2,627,561	571,509	2,041,431	5,379,873	5,375,514	5,547,401	4,118,833
All Other Governmental Funds										
Fund Balances:										
Nonspendable	499,938	486,924	477,122							
Restricted	6,137,108	6,969,997	10,820,686							
Committed	6,802,242	3,408,239	3,086,363							
Assigned										
Unassigned	(3,640,995)	(3,853,694)	(8,144,012)							
Reserved for encumbrances				3,558,309	1,908,845	7,104,752	1,661,648	9,359,972	1,669,156	4,057,806
Reserved for rehabilitation loans				4,567,331	4,505,399	4,475,028	4,265,218	3,993,408	3,852,268	3,848,983
Reserved for endowment				469,307	460,731	460,852	447,349	442,440	422,190	417,481
Reserved for debt service				905,383	691,077	596,372	1,262,673	1,471,603	1,590,304	1,942,362
Unreserved Reported in:										
Special Revenue funds				1,634,774	4,216,276	4,566,007	3,486,845	3,069,667	2,890,285	3,119,077
Capital Projects funds				(4,270,317)	(4,571,369)	(10,027,676)	(6,796,310)	(15,228,772)	(4,756,014)	(8,233,670)
Total All Other Governmental Funds	9,798,293	7,011,466	6,240,159	6,864,787	7,210,959	7,175,335	4,327,423	3,108,318	5,668,189	5,152,039
Total Governmental Funds	\$ 15,125,239	\$ 11,942,334	\$ 10,136,210	\$ 9,492,348	\$ 7,782,468	\$ 9,216,766	\$ 9,707,296	\$ 8,483,832	\$ 11,215,590	\$ 9,270,872



Source: Respective Comprehensive Annual Financial Reports

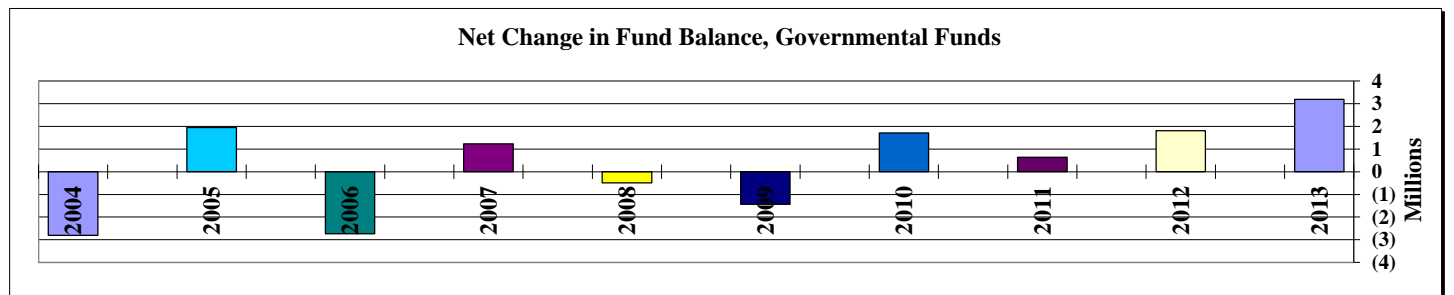
Note: The City of Elyria Implemented GASB Statement 54 in 2011.

City of Elyria, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Revenues										
Taxes:										
Property	\$3,124,411	\$3,266,785	\$3,357,482	\$3,883,089	\$3,904,036	\$3,993,165	\$4,194,264	\$3,913,589	\$3,726,157	\$3,699,197
Income	22,600,897	22,163,511	21,124,035	20,514,419	19,135,656	21,577,317	21,423,070	22,129,257	22,180,474	20,868,259
Other local	1,610,355	1,618,682	1,587,099	1,563,454	1,366,086	1,337,861	1,394,590	1,385,290	464,747	512,147
Tax increment financing payments	800,120	1,020,803	861,443	570,913	549,094	292,968	103,542	0	0	0
Intergovernmental	10,859,601	11,711,054	13,234,841	14,728,501	11,470,249	21,500,163	8,966,140	8,651,387	10,159,309	10,953,412
Charges for services	1,699,228	1,820,242	1,791,076	1,835,603	2,012,285	2,258,023	2,224,693	2,382,732	1,693,792	1,824,885
Licenses and permits	375,520	467,518	786,579	479,702	856,617	567,206	748,541	851,214	639,702	564,126
Investment income	21,616	12,115	18,474	17,278	40,195	376,407	1,087,322	850,323	414,181	210,665
Special assessments	155,102	159,237	154,098	224,111	161,091	332,290	349,741	353,140	398,324	583,061
Fines and forfeitures	1,716,789	1,629,394	1,517,086	1,408,481	1,478,529	1,533,403	1,497,345	1,497,345	1,839,944	1,710,651
Contributions	187,858	117,133	64,741	55,837	98,484	72,911	52,763	558,749	121,587	84,021
Miscellaneous	32,265	98,881	27,711	15,827	61,308	113,972	177,512	554,055	146,041	160,670
Total Revenues	43,183,762	44,085,355	44,524,665	45,297,215	41,133,630	53,955,686	42,224,756	43,127,081	41,784,258	41,171,094
Expenditures										
Current:										
Public safety	20,516,360	20,211,262	19,870,879	18,382,139	19,650,539	22,265,064	20,586,863	20,283,174	18,400,262	18,880,662
Health	2,015,196	2,086,920	2,086,283	2,244,093	2,270,475	2,468,764	2,472,201	2,535,825	2,894,988	2,764,501
Culture and recreation	1,665,176	1,573,073	1,502,688	1,294,116	1,121,497	2,351,151	2,207,061	2,139,979	1,940,794	2,112,159
Community environment	2,653,410	2,109,326	4,276,543	2,882,243	1,869,763	1,816,212	1,633,115	1,628,701	1,616,507	1,876,381
Highways and streets	2,018,494	1,856,729	1,839,924	2,392,906	1,717,609	1,818,997	1,681,542	1,454,247	1,631,160	1,546,553
General government	7,915,668	7,036,793	7,618,379	7,046,901	7,085,346	7,827,802	7,576,891	7,646,879	7,120,726	6,870,801
Capital outlay	4,221,093	4,379,165	3,912,375	6,307,333	8,867,049	16,097,240	12,321,193	7,680,489	5,556,222	7,538,423
Debt Service:										
Principal retirement	2,127,039	2,172,674	2,192,757	1,589,465	1,747,009	1,554,183	1,416,488	1,416,807	1,588,077	1,479,248
Interest and fiscal charges	917,997	1,206,322	1,429,975	1,432,151	1,503,633	1,817,666	1,699,981	1,169,372	1,000,508	1,243,156
Total Expenditures	44,050,433	42,632,264	44,729,803	43,571,347	45,832,920	58,017,079	51,595,335	45,955,473	41,749,244	44,311,884
<i>Excess of Revenues Over (Under) Expenditures</i>	<i>(866,671)</i>	<i>1,453,091</i>	<i>(205,138)</i>	<i>1,725,868</i>	<i>(4,699,290)</i>	<i>(4,061,393)</i>	<i>(9,370,579)</i>	<i>(2,828,392)</i>	<i>35,014</i>	<i>(3,140,790)</i>
Other Financing Sources (Uses)										
Transfers-in	825,209	728,460	1,526,755	472,901	285,684	803,909	1,146,725	344,967	552,458	345,496
Transfers-out	(825,209)	(728,460)	(1,526,755)	(492,901)	(285,684)	(803,909)	(1,146,725)	(344,967)	(552,458)	(345,496)
Proceeds from sale of bonds/notes	6,312,000	17,233	110,000			3,466,777	9,389,250		1,795,000	
Refunding bonds issued			6,870,000							
Payment to refunded bond escrow agent	(6,504,027)		(6,870,000)							
Proceeds from State Infrastructure bank loan			734,000		3,252,000					
Proceeds from State Issue II loan					9,552	113,273	126,944			
Settlement proceeds							1,050,804			
Premiums from sale of notes/bonds	163,223		5,000	4,012	3,440	27,590	26,095	62,625	78,796	49,055
Proceeds from construction loans	630,087	111,323								
Proceeds from sale of capital assets	75,359	224,477					950	34,009	35,908	282,352
Bond issuance costs	(37,872)					(36,777)				
Total Other Financing Sources (Uses)	638,770	353,033	849,000	(15,988)	3,264,992	3,570,863	10,594,043	96,634	1,909,704	331,407
Special Item										
Proceeds from insurance company demutualization	3,410,806									
Net Change in Fund Balances	\$3,182,905	\$1,806,124	\$643,862	\$1,709,880	(\$1,434,298)	(\$490,530)	\$1,223,464	(\$2,731,758)	\$1,944,718	(\$2,809,383)

Debt Service as a Percentage of Noncapital Expenditures

	7.65%	8.83%	8.88%	8.11%	8.79%	8.04%	7.94%	6.76%	7.15%	7.40%
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Source: Respective Comprehensive Annual Financial Reports

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years
(Amounts in 000's)

Collection Year	Real Property		Tangible Personal Property	
	Assessed Value Residential	Estimated Actual Value	Public Utility	
			Assessed Value	Estimated Actual Value
2013	\$534,029	\$1,525,797	\$275,638	\$787,539
2012	591,804	1,690,870	286,451	818,432
2011	602,073	1,720,208	288,147	823,277
2010	603,652	1,724,720	291,146	831,844
2009	658,195	1,880,557	295,538	844,394
2008	656,444	1,875,553	294,438	841,252
2007	653,685	1,867,671	304,086	868,818
2006	570,444	1,629,840	284,420	812,629
2005	546,966	1,562,760	272,645	778,986
2004	514,777	1,470,791	259,606	741,731

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property is 35 percent of estimated true value. General business tangible personal property was assessed in previous years at 25 percent of estimated true value. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2007 general business tangible personal property were assessed at 12.50 percent. The percentage will be 6.25 percent for 2008, and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

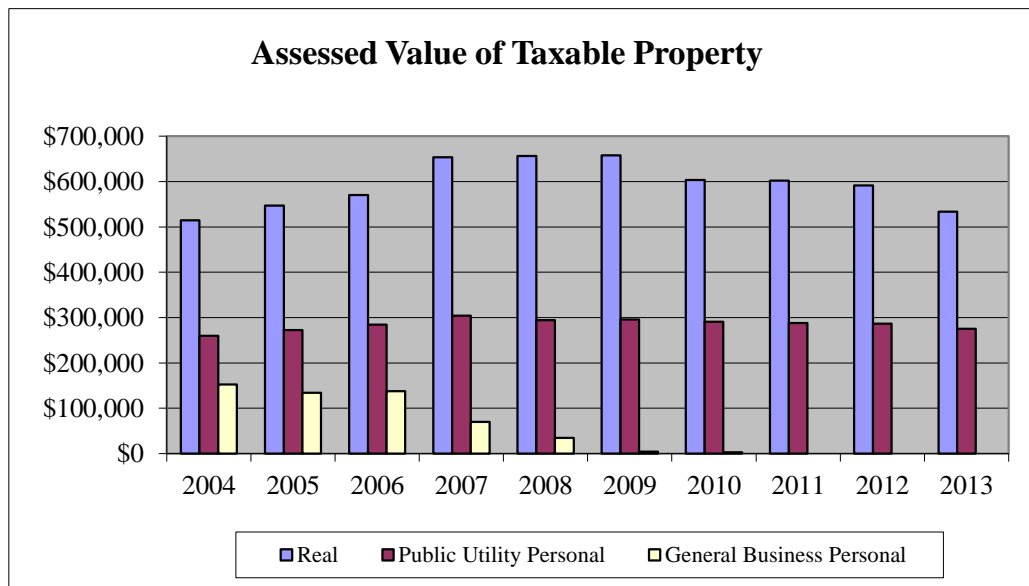
City of Elyria, Ohio

Assessed Valuation and Estimated Actual Values of Taxable Property (Continued)

Last Ten Years

(Amounts in 000's)

Collection Year	Tangible Personal Property		Total			
	General Business		Assessed Value	Estimated		Total Tax Rate
	Assessed Value	Estimated Actual Value		Assessed Value	Estimated Actual Value	
2013	\$0	\$0	\$809,667	\$2,313,336	\$93.56	
2012	0	0	878,256	2,509,302	91.97	
2011	0	0	890,220	2,543,485	91.82	
2010	2,731	0	897,529	2,556,564	86.26	
2009	4,125	66,000	957,858	2,790,951	84.54	
2008	34,307	548,913	985,189	3,265,718	84.34	
2007	69,654	557,232	1,027,425	3,293,721	80.54	
2006	138,008	552,032	992,872	2,994,501	81.37	
2005	134,118	536,472	953,729	2,878,218	77.32	
2004	152,252	609,008	926,635	2,821,530	76.27	



City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2013	2012	2011	2010	2009
Unvoted Millage					
Operating	\$1.4000	\$1.4000	\$1.4000	\$1.4000	\$1.7000
Debt Service	2.2000	2.2000	2.2000	2.2000	1.9000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	71.3500	69.7300	69.5800	64.3200	63.5000
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	13.6550	13.6900	13.6900	13.3900	13.3900
Elyria Public Library	1.0000	1.0000	1.0000	1.0000	1.0000
<i>Total Charter Millage</i>	<u>88.4550</u>	<u>86.8700</u>	<u>86.7200</u>	<u>81.1600</u>	<u>80.3400</u>
Total Millage	<u><u>\$92.6550</u></u>	<u><u>\$91.0700</u></u>	<u><u>\$90.9200</u></u>	<u><u>\$85.3600</u></u>	<u><u>\$84.5400</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 71.3500	\$ 69.7300	\$ 69.5800	\$ 64.3200	\$ 63.5000
County	\$ 13.6550	\$ 13.6900	\$ 13.6900	\$ 13.3900	\$ 13.3900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

Notes: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year. The City's basic property tax rate may be increased only by a majority vote of the City's residents.

Charter millage is consistently applied to all types of property.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

(Continued)

City of Elyria, Ohio
Property Tax Rates - Direct and Overlapping Governments (Continued)
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2008	2007	2006	2005	2004
Unvoted Millage					
Operating	\$1.7000	\$1.7000	\$1.7000	\$1.7000	\$1.7000
Debt Service	1.9000	1.9000	1.9000	1.9000	1.9000
Fire Pension	0.3000	0.3000	0.3000	0.3000	0.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>	<u>4.2000</u>
Charter Millage					
Elyria School District	63.3000	59.4000	56.4800	56.7300	56.7300
Lorain County Vocational School	2.4500	2.4500	2.4500	2.4500	2.4500
Lorain County	13.3900	13.4900	13.1900	12.8900	12.8900
Elyria Public Library	1.0000	1.0000	1.0000		
<i>Total Charter Millage</i>	<u>80.1400</u>	<u>76.3400</u>	<u>73.1200</u>	<u>72.0700</u>	<u>72.0700</u>
Total Millage	<u><u>\$84.3400</u></u>	<u><u>\$80.5400</u></u>	<u><u>\$77.3200</u></u>	<u><u>\$76.2700</u></u>	<u><u>\$76.2700</u></u>
Overlapping Rates by Taxing District					
City School District	\$ 63.3000	\$ 59.4000	\$ 60.2300	\$ 56.4800	\$ 56.4800
County	\$ 13.3900	\$ 13.4900	\$ 13.4900	\$ 13.1900	\$ 12.8900
Joint Vocational School	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500	\$ 2.4500

Source: Lorain County Treasurer

City of Elyria, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections (1)	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections
2013	\$3,686,100	\$3,234,677	87.75 %	\$47,337
2012	3,922,683	3,406,207	86.83	205,714
2011	4,376,729	3,546,439	81.03	102,790
2010	4,282,562	3,560,301	83.13	139,302
2009	4,283,169	3,777,287	88.19	169,314
2008	4,267,176	3,747,919	87.83	186,728
2007	4,239,362	3,735,871	88.12	131,911
2006	3,739,219	3,404,007	91.04	119,645
2005	3,694,929	3,368,313	91.16	118,928
2004	3,632,428	3,340,625	91.97	119,191

Source: Lorain County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

(Continued)

City of Elyria, Ohio
Property Tax Levies And Collections (Continued)
Last Ten Years

Year	Total Tax Collections	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2013	\$3,282,014	89.04 %	\$451,423	12.25 %
2012	3,611,921	92.08	546,458	13.93
2011	3,649,229	83.38	830,290	18.97
2010	3,699,603	86.39	582,959	13.61
2009	3,946,601	92.14	336,568	7.86
2008	3,934,647	92.21	332,530	7.79
2007	3,867,782	91.24	326,295	7.70
2006	3,523,652	94.23	215,567	5.77
2005	3,487,241	94.38	207,688	5.62
2004	3,459,816	95.25	172,612	4.75

Source: Lorain County Auditor

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Elyria, Ohio
Principal Taxpayers - Real Estate Tax
 2013 and 2004
 (Amounts in 000's)

<i>2013</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
Ohio Edison Company First Energy	\$19,599	3.67 %
Centro Midway LLC	12,698	2.38
Walmart Real Estate Business Trust	6,302	1.18
New Plan of Midway Inc.	6,116	1.15
MMIC Chestnut Commons LLC	4,860	0.91
Hunters Crossing Apartments LLC Res #1	4,466	0.84
First Interstate Elyria Limited Partnership	4,412	0.83
Invacare	3,901	0.73
Elyria United Methodist Village	3,874	0.73
Midway Realty Company	3,151	0.59
Total	\$69,379	12.99 %
Total Real Assessed Valuation	\$534,029	

<i>2004</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Real Assessed Valuation
WEA Midway LLC	\$14,522	2.82 %
Ohio Edison Co.	13,039	2.53
Alltel Ohio Inc.	10,288	2.00
New Plan of Midway Inc.	6,871	1.33
First Interstate	6,018	1.17
Sears Roebuck & Company	4,121	0.80
Elyria United Methodist Village	3,142	0.61
Holiday Inn of Elyria	3,093	0.60
Midway Realty Company	3,060	0.59
Comprehensive Ventures	3,001	0.58
Total	\$67,156	13.08 %
Total Real Assessed Valuation	\$514,777	

Source: Lorain County Auditor

(1) The amounts presented represent the assessed values upon which 2013 and 2004 collections were based.

City of Elyria, Ohio
Principal Taxpayers - Income Tax Withholdings
 2013
 (Amounts in 000's)

Taxpayer	2013	
	Income Tax Withholding	Percentage of Total Income Tax
Invacare Corporation	\$1,088	6.29 %
EMH Regional Medical Center	1,022	5.91
Lorain County	989	5.72
Lorain County Community College	734	4.24
Bendix Commercial Vehicle Systems	727	4.20
Elyria Schools	645	3.73
Ridge Tool Company	572	3.31
Parker Hannifin Corporation	490	2.83
Hydro-Aire Inc.	302	1.74
Elyria Foundry	286	1.65
Total	<u>\$6,855</u>	<u>39.63 %</u>
Total Income Tax Withholding	<u>\$17,299</u>	

Source: Regional Income Tax Agency

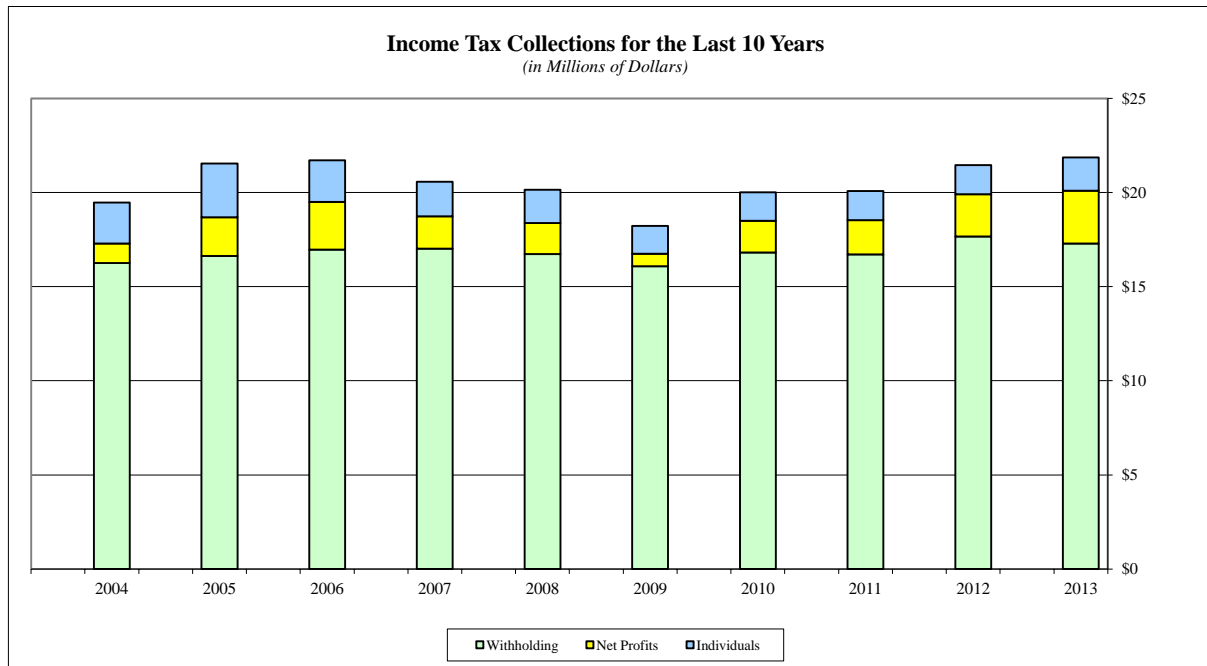
City of Elyria, Ohio
Income Tax Revenue Base and Collections
Last Ten Years

Tax Year	Tax Rate (1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2013	1.75%	\$21,867,730	\$17,299,055	79.11%	\$2,797,527	12.79%	\$1,771,148	8.11%
2012	1.75	21,465,861	17,667,461	82.30	2,236,954	10.42	1,561,446	7.27
2011	1.75	20,081,765	16,710,157	83.21	1,832,275	9.12	1,539,333	7.67
2010	1.75	20,010,738	16,809,422	84.00	1,692,521	8.46	1,508,795	7.54
2009	1.75	18,236,158	16,092,504	88.25	654,652	3.59	1,489,002	8.17
2008	1.75	20,146,383	16,726,072	83.02	1,655,405	8.22	1,764,906	8.76
2007	1.75	20,574,626	17,028,090	82.76	1,718,523	8.35	1,828,013	8.88
2006	1.75	21,709,079	16,975,023	78.19	2,519,892	11.61	2,214,164	10.20
2005	1.75	21,538,559	16,623,249	77.18	2,064,880	9.59	2,850,430 (2)	13.23
2004	1.75	19,473,305	16,248,014	83.44	1,042,124	5.35	2,183,167	11.21

Source: Regional Income Tax Agency and City records

- (1) General Fund tax rate is 1.50%. The remaining .25% is a special tax to be used for law enforcement purposes only and is accounted for in the Police Levy Special Revenue Fund.
- (2) Large increase was due to the reduction of the income tax credit given to residents who work in and pay income tax to other municipalities. Elyria City Council reduced the credit from 100% to 50% for the six month period beginning July 1, 2004 and ending December 31, 2004.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Elyria, Ohio
*Ratio of Outstanding Debt to
Total Personal Income and Debt Per Capita
Last Ten Years*

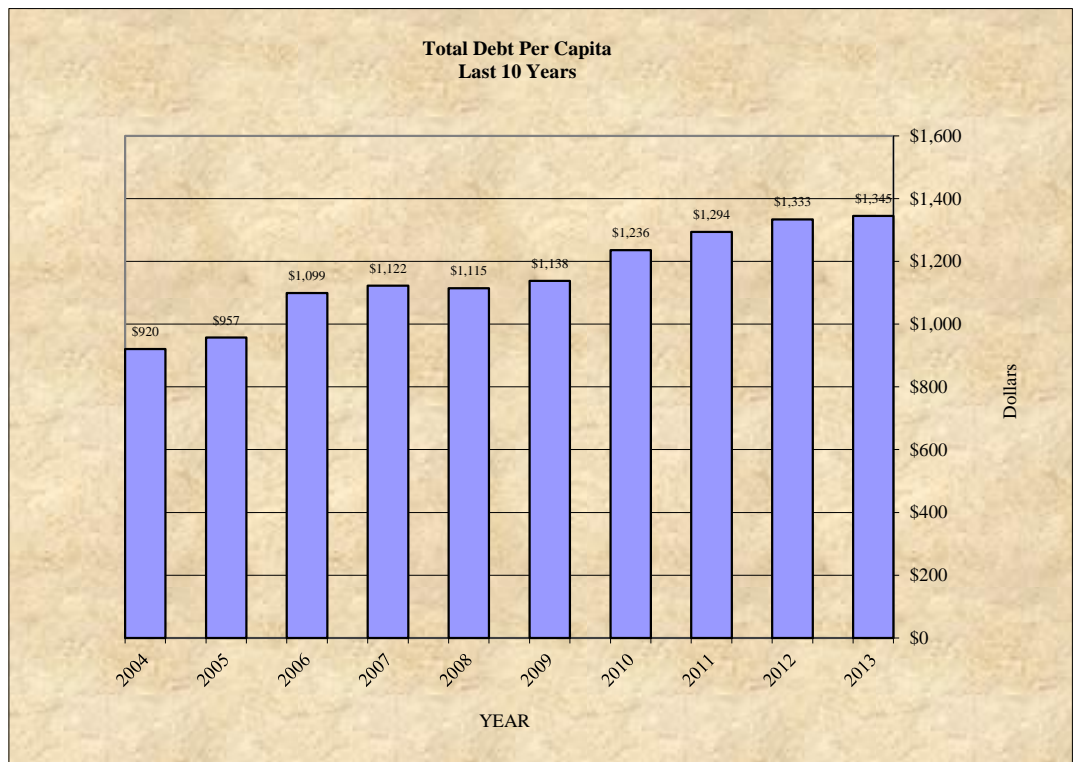
Year	Governmental Activities					
	General Obligation Notes	General Obligation Bonds	Special Assessment Bonds	State Issue II Loans	Block Grant U.S. Dept. H.U.D. 108 Loan	State Infrastructure Bank Loan
2013	\$3,900,000	\$21,028,000	\$2,565,000	\$1,618,193	\$0	\$1,950,062
2012	4,300,000	21,971,800	2,901,969	1,077,633	0	2,343,573
2011	4,750,000	23,379,081	3,199,421	1,068,459	0	2,724,102
2010	5,130,000	24,581,362	3,491,873	394,585	0	3,252,000
2009	5,330,000	25,843,643	3,769,325	459,049	0	3,252,000
2008	5,330,000	27,285,924	4,057,031	481,251	0	0
2007	8,890,000	28,533,205	843,242	434,173	0	0
2006	15,615,000	20,124,263	1,086,230	360,729	0	0
2005	4,700,000	21,214,766	1,342,900	255,353	0	0
2004	6,800,000	19,950,000	1,581,906	354,423	99,850	0

Source: Respective Comprehensive Annual Reports

Note: Population and Personal Income data are presented on page S23

Business-Type Activities

General Obligation Notes	General Obligation Bonds	State Issue II Loans	OWDA Loans	Capital Lease	Total Debt	Percentage of Personal Income	Per Capita
\$2,500,000	\$9,607,000	\$0	\$29,756,801	\$430,162	\$73,355,218	6.77%	\$1,345
2,800,000	9,970,188	0	27,126,794	216,265	72,708,222	6.71	1,333
3,100,000	10,456,510	0	21,486,696	378,148	70,542,417	6.51	1,294
3,400,000	10,917,832	0	17,539,626	457,284	69,164,562	6.39	1,236
0	11,369,154	0	13,457,878	180,256	63,661,305	5.88	1,138
5,550,000	11,830,219	0	7,619,248	212,760	62,366,433	5.76	1,115
1,960,000	12,268,553	0	9,609,279	245,264	62,783,716	5.80	1,122
140,000	12,696,887	0	11,455,596	0	61,478,705	5.68	1,099
5,170,000	7,691,207	0	13,168,648	0	53,542,874	4.95	957
6,500,000	1,448,094	0	14,758,119	0	51,492,392	4.76	920



City of Elyria, Ohio
*Ratio of General Obligation Bonded Debt to Assessed
Value and Bonded Debt Per Capita
Last Ten Years*

Year	Population (1)(2)	Estimated Actual Value of Taxable Property (3)	Net Bonded Debt (4)	Ratio of Net Bonded Debt to Estimated Actual Value of Taxable Property	Net Bonded Debt Per Capital
2013	54,533 (1)	\$2,313,336,000	\$36,610,997	1.58 %	\$671.35
2012	54,533 (1)	2,509,302,000	38,630,405	1.54	708.39
2011	54,533 (1)	2,543,485,000	41,414,694	1.63	759.44
2010	55,953 (2)	2,556,564,000	43,139,875	1.69	771.00
2009	55,953 (2)	2,790,951,000	41,864,571	1.50	748.21
2008	55,953 (2)	3,265,718,000	49,420,035	1.51	883.24
2007	55,953 (2)	3,293,720,000	50,410,781	1.53	900.95
2006	55,953 (2)	2,994,501,000	47,104,547	1.57	841.86
2005	55,953 (2)	2,878,218,000	37,186,289	1.29	664.60
2004	55,953 (2)	2,821,530,000	32,755,732	1.16	585.42

Sources:

(1) U. S. Bureau of Census, 2010 Federal Census

(2) U. S. Bureau of Census, 2000 Federal Census

(3) Lorain County Auditor

(4) Includes all general obligation bonded debt with the exception of Special Assessment debt.

City of Elyria, Ohio
Computation of Direct and Overlapping Governmental Activities Debt
December 31, 2013

<u>Jurisdiction</u>	<u>Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to City (3)</u>	<u>Amount Applicable to City</u>
Direct - City of			
Special Assessment Bonds	\$2,565,000	100.00 %	\$2,565,000
General Obligation Bonds	21,028,000	100.00	21,028,000
OPWC Loans	1,618,193	100.00	1,618,193
State Infrastructure Bank Loan	1,950,062	100.00	1,950,062
<i>Total Direct Debt</i>	<u>27,161,255</u>		<u>27,161,255</u>
Overlapping			
City School District (1)			
General Obligation Bonds	42,189,971	90.43%	38,153,567
Lorain County (2)			
General Obligation Bonds	<u>25,910,000</u>	16.60%	<u>4,301,031</u>
<i>Total Overlapping Debt</i>	<u>68,099,971</u>		<u>42,454,597</u>
Total	<u><u>\$95,261,226</u></u>		<u><u>\$69,615,852</u></u>

Source: (1) Elyria City School District Comprehensive Annual Financial Report,
For the Year Ending June 30, 2012

(2) Lorain County Auditor

(3) Percentages were determined by dividing each overlapping subdivision's
assessed valuation within the City by its total assessed valuation.

City of Elyria, Ohio

Legal Debt Margin

Last Ten Years

	2013	2012	2011	2010
Total Assessed Property Value	<u>\$809,667,440</u>	<u>\$878,255,560</u>	<u>\$890,219,738</u>	<u>\$897,528,753</u>
Overall Legal Debt Limit (10 ½ % of Assessed Valuation)	<u>\$ 85,015,081</u>	<u>\$ 92,216,834</u>	<u>\$ 93,473,072</u>	<u>\$ 94,240,519</u>
Debt Outstanding:				
General Obligation Bonds	30,635,000	31,941,988	33,835,591	35,499,194
Special Assessment Bonds	2,565,000	2,901,969	3,199,421	3,491,873
General Anticipation Notes	6,400,000	7,100,000	7,850,000	8,530,000
OPWC Loans	1,618,193	1,077,633	1,068,459	394,585
OWDA Loans	29,756,801	27,126,794	21,486,696	17,539,626
State Infrastructure Bank Loan	<u>1,950,062</u>	<u>2,343,573</u>	<u>2,724,102</u>	<u>3,252,000</u>
Total Gross Indebtedness	72,925,056	72,491,957	70,164,269	68,707,278
Less:				
Special Assessment Bonds	(2,565,000)	(2,901,969)	(3,199,421)	(3,491,873)
OPWC Loans	(1,618,193)	(1,077,633)	(1,068,459)	(394,585)
OWDA Loans	(29,756,801)	(27,126,794)	(21,486,696)	(17,539,626)
State Infrastructure Bank Loans	(1,950,062)	(2,343,573)	(2,724,102)	(3,252,000)
General Bond Retirement Fund Balance	<u>(424,003)</u>	<u>(411,583)</u>	<u>(270,897)</u>	<u>(889,319)</u>
Total Net Debt Applicable to Debt Limit	<u>36,610,997</u>	<u>38,630,405</u>	<u>41,414,694</u>	<u>43,139,875</u>
Legal Debt Margin Within 10 ½ % Limitations	<u>\$48,404,084</u>	<u>\$53,586,429</u>	<u>\$52,058,378</u>	<u>\$51,100,644</u>
Legal Debt Margin as a Percentage of the Debt Limit	56.94%	58.11%	55.69%	54.22%
Unvoted Debt Limitation (5 ½ % of Assessed Valuation)	<u>\$44,531,709</u>	<u>\$48,304,056</u>	<u>\$48,962,086</u>	<u>\$49,364,081</u>
Total Gross Indebtedness	72,925,056	72,491,957	70,164,269	68,707,278
Less:				
Special Assessment Bonds	(2,565,000)	(2,901,969)	(3,199,421)	(3,491,873)
OPWC Loans	(1,618,193)	(1,077,633)	(1,068,459)	(394,585)
OWDA Loans	(29,756,801)	(27,126,794)	(21,486,696)	(17,539,626)
State Infrastructure Bank Loans	(1,950,062)	(2,343,573)	(2,724,102)	(3,252,000)
General Bond Retirement Fund Balance	<u>(424,003)</u>	<u>(411,583)</u>	<u>(270,897)</u>	<u>(889,319)</u>
Net Debt Within 5 ½ % Limitations	<u>36,610,997</u>	<u>38,630,405</u>	<u>41,414,694</u>	<u>43,139,875</u>
Unvoted Legal Debt Margin Within 5 ½ % Limitations	<u>\$7,920,712</u>	<u>\$9,673,651</u>	<u>\$7,547,392</u>	<u>\$6,224,206</u>
Unvoted legal Debt Margin as a Percentage of the Unvoted Debt Limitation	17.79%	20.03%	15.41%	12.61%

Source: City Financial Records

2009	2008	2007	2006	2005	2004
<u>\$957,858,096</u>	<u>\$955,094,560</u>	<u>\$985,188,821</u>	<u>\$1,027,425,038</u>	<u>\$992,872,390</u>	<u>\$953,729,200</u>
<u>\$ 100,575,100</u>	<u>\$ 100,284,929</u>	<u>\$ 103,444,826</u>	<u>\$ 107,879,629</u>	<u>\$ 104,251,601</u>	<u>\$ 100,141,566</u>
37,212,797	39,116,143	40,801,758	32,821,150	28,905,973	21,398,094
3,769,325	4,057,031	843,242	1,086,230	1,342,900	1,581,906
5,330,000	10,880,000	10,850,000	15,755,000	9,870,000	13,300,000
459,049	481,251	434,173	360,729	236,353	354,423
13,457,878	7,619,248	9,609,279	11,455,596	13,168,648	14,758,119
3,252,000	0	0	0	0	0
63,481,049	62,153,673	62,538,452	61,478,705	53,523,874	51,392,542
(3,769,325)	(4,057,031)	(843,242)	(1,086,230)	(1,342,900)	(1,581,906)
(459,049)	(481,251)	(434,173)	(360,729)	(236,353)	(354,423)
(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)	(13,168,648)	(14,758,119)
(3,252,000)	0	0	0	0	0
(678,226)	(576,108)	(1,240,977)	(1,471,603)	(1,589,684)	(1,942,362)
41,864,571	49,420,035	50,410,781	47,104,547	37,186,289	32,755,732
<u>\$58,710,529</u>	<u>\$50,864,894</u>	<u>\$53,034,045</u>	<u>\$60,775,082</u>	<u>\$67,065,312</u>	<u>\$67,385,834</u>
58.37%	50.72%	51.27%	56.34%	64.33%	67.29%
<u>\$52,682,195</u>	<u>\$52,530,201</u>	<u>\$54,185,385</u>	<u>\$56,508,377</u>	<u>\$54,607,981</u>	<u>\$52,455,106</u>
63,481,049	62,153,673	62,538,452	61,478,705	53,523,874	51,392,542
(3,769,325)	(4,057,031)	(843,242)	(1,086,230)	(1,342,900)	(1,581,906)
(459,049)	(481,251)	(434,173)	(360,729)	(236,353)	(354,423)
(13,457,878)	(7,619,248)	(9,609,279)	(11,455,596)	(13,168,648)	(14,758,119)
(3,252,000)	0	0	0	0	0
(678,226)	(576,108)	(1,240,977)	(1,471,603)	(1,589,684)	(1,942,362)
41,864,571	49,420,035	50,410,781	47,104,547	37,186,289	32,755,732
<u>\$10,817,624</u>	<u>\$3,110,166</u>	<u>\$3,774,604</u>	<u>\$9,403,830</u>	<u>\$17,421,692</u>	<u>\$19,699,374</u>
20.53%	5.92%	6.97%	16.64%	31.90%	37.55%

City of Elyria, Ohio
Pledged Revenue Coverage
Wastewater Pollution Control
Last Ten Years

Year	Wastewater Service Charges and Interest	Direct Operating Expenses (1)	Net Available Revenues	Debt Service		Coverage
				Principal	Interest	
2013	\$11,098,615	\$7,815,836	\$3,282,779	\$1,910,610	\$776,633	122.16%
2012	11,096,179	9,121,973	1,974,206	1,708,903	853,414	77.05
2011	10,834,616	8,940,215	1,894,401	1,606,807	703,373	82.00
2010	10,556,526	9,377,823	1,178,703	1,384,866	731,086	55.71
2009	9,814,908	8,205,781	1,609,127	4,718,528	752,952	29.41
2008	9,960,475	8,137,313	1,823,162	2,715,030	846,481	51.19
2007	9,983,573	7,984,908	1,998,665	1,972,826	956,223	68.24
2006	10,084,024	7,706,384	2,377,640	1,713,052	921,805	90.24
2005	9,916,895	7,002,444	2,914,451	1,671,204	987,717	109.61
2004	8,943,652	6,938,083	2,005,569	1,543,177	1,148,234	74.52

Source: Annual audited financial statements of the City.

(1) Direct operating expenses do not include depreciation and amortization expense.

City of Elyria, Ohio
Principal Employers
Current Year and Nine Years Prior

2013		
Employer (b)	Employees (b)	Percentage of Total City Employment
EMH Regional Medical Center	1,771	6.86%
Lorain County Community College	1,654	6.41
Lorain County	1,294	5.02
Elyria City School District	744	2.88
Ridge Tool Company	609	2.36
The City of Elyria	547	2.12
Invacare	545	2.11
Riddell	500	1.94
Consun Food Industries	500	1.94
Bendix Commercial Vehicle Systems LLC	483	1.87
Total	8,647	33.52%
Total Employment within the City (a)	25,800	

2004		
Employer (b)	(b)	
Invacare	1,440	5.20%
Lorain County	1,320	4.77
EMH Regional Medical Center	1,175	4.24
Elyria City School District	850	3.07
Ridge Tool Company	625	2.26
The City of Elyria	534	1.93
Parker Hannifin Corporation	514	1.86
Honeywell/Bendix	500	1.81
Lorain County Community College	329	1.19
Elyria United Methodist Village	325	1.17
Total	7,612	27.49%
Total Employment within the City (a)	27,700	

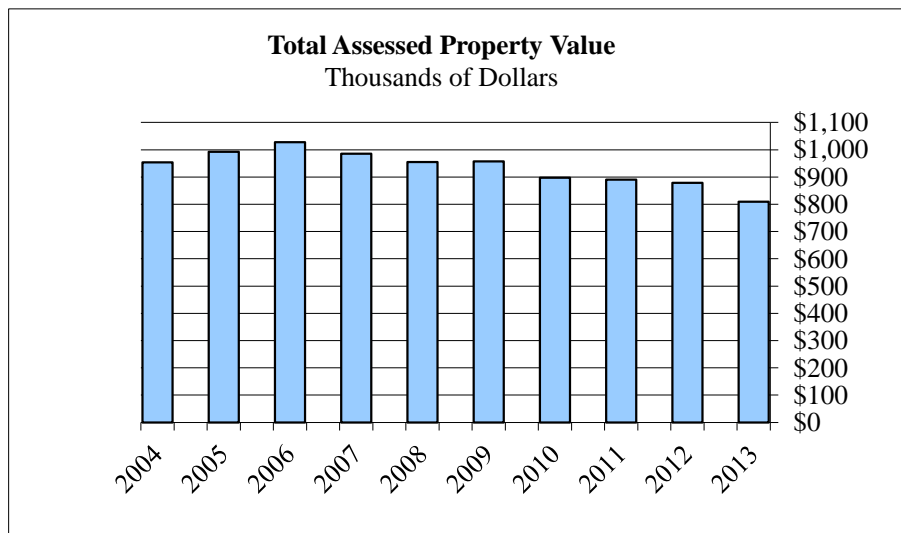
Source: (a) Ohio Department of Job and Family Services

(b) Annual Information Statement - City of Elyria

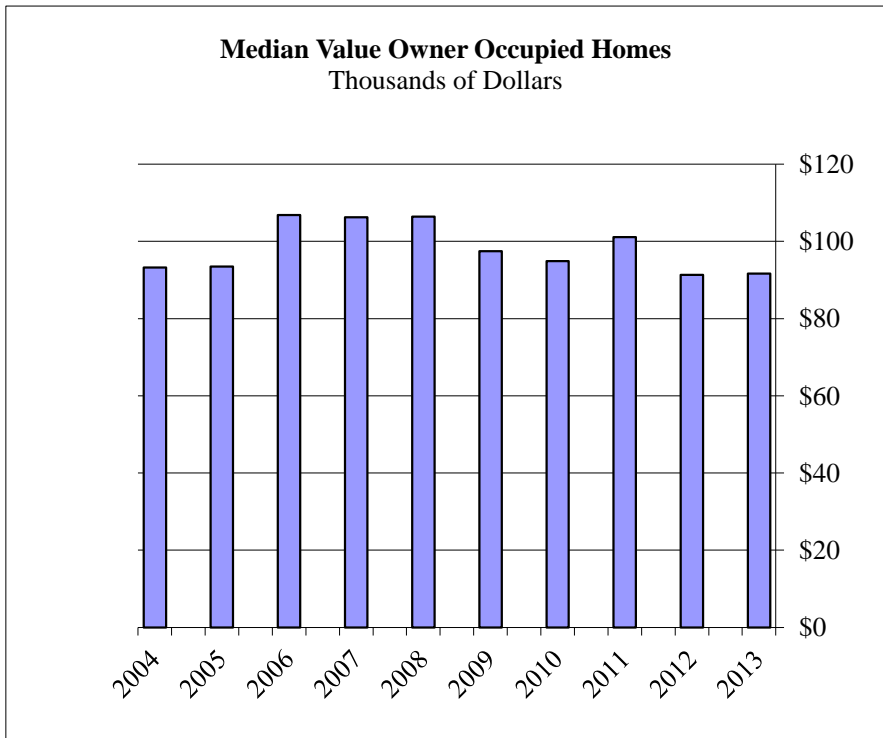
City of Elyria, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population		Total Personal Income (7)	Personal Income Per Capita	Median Household Income	Median Age
2013	54,533	(2)	\$1,083,679,776	\$19,872 (2)	\$40,075 (2)	38.1 (2)
2012	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2011	54,533	(2)	1,083,679,776	19,872 (2)	40,075 (2)	38.1 (2)
2010	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2009	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2008	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2007	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2006	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2005	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)
2004	55,953	(1)	1,082,354,832	19,344 (1)	38,156 (1)	34.8 (1)

- (1) U. S. Bureau of Census, 2000 Federal Census
- (2) U. S. Bureau of Census, 2010 Federal Census
- (3) Source: Elyria City Schools Comprehensive Annual Financial Report
- (4) Source: Ohio Department of Job and Family Services
- (5) Source: United States Bureau of Labor Statistics
- (6) Source: Lorain County Auditor
- (7) Computation of per capita personal income multiplied by population



Educational Attainment: Bachelor's Degree or Higher	School Enrollment (3)	Unemployment Rate	Median Value Owner Occupied Homes (1)(6)	Total Assessed Property Value (6)
12.7% (2)	7,574	7.1% (5)	\$91,628 (6)	\$809,667
12.7 (2)	7,520	7.5 (5)	91,307 (6)	878,256
12.7 (2)	7,148	8.2 (5)	101,082 (6)	890,220
5.8 (1)	7,131	10.4 (4)	94,909 (6)	897,529
5.8 (1)	7,289	9.3 (4)	97,440 (6)	957,858
5.8 (1)	7,315	7.0 (4)	106,410 (6)	955,095
5.8 (1)	7,277	6.3 (4)	106,270 (6)	985,189
5.8 (1)	7,335	5.7 (4)	106,860 (6)	1,027,425
5.8 (1)	7,528	5.7 (4)	93,500 (6)	992,872
5.8 (1)	7,815	5.9 (4)	93,260 (6)	953,729



City of Elyria, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Government										
Mayor	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Administration	2.00	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.50
Information Technology	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Income Tax	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Finance Director	7.00	7.00	7.00	7.00	7.00	7.00	7.00	7.50	7.50	7.50
Law Director	15.50	15.50	17.50	15.00	16.00	15.50	15.00	14.50	14.00	14.00
Council	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Court	45.00	43.50	44.50	42.00	40.00	46.50	44.50	45.00	46.00	44.00
Civil Service	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Building & Lands	1.00	1.00	1.00	2.00	1.00	3.00	3.00	3.00	3.00	3.00
Engineer	3.00	4.00	3.00	4.00	4.00	5.00	5.00	5.00	6.00	6.00
Central Maintenance	9.00	9.00	9.00	9.00	8.00	8.00	8.00	8.00	8.00	7.00
Public Safety										
Police	77.00	84.00	83.00	84.00	84.00	86.00	89.00	88.00	84.00	85.00
Police - School Guards	0.00	0.00	0.00	0.00	0.00	24.00	24.50	25.50	25.00	25.50
Police - Dispatchers/Office/Other	20.00	16.00	15.50	14.00	17.00	27.00	28.00	28.00	28.00	27.00
Police - Prisoner Support	0.00	0.00	0.00	0.00	0.00	22.00	22.00	22.00	19.00	19.00
Police - Animal Wardens	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00
Fire	75.00	74.00	73.00	73.00	52.00	75.00	69.00	70.00	72.00	66.50
Fire - Secretary - Other	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	3.00
Communications	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Safety Service	6.00	7.00	7.00	7.00	7.00	7.00	8.00	7.00	8.00	7.00
Traffic Lights	3.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Health										
Cemetery	5.50	4.50	5.00	5.00	5.00	4.50	5.50	6.00	6.50	6.00
Health Administration	18.50	23.00	22.50	22.00	22.00	27.50	26.00	29.50	31.50	35.50
Culture and Recreation										
Parks & Recreation	14.00	15.00	14.00	14.00	15.00	20.00	20.00	20.00	21.00	20.00
Swimming Pools	19.00	19.00	16.00	13.00	12.50	27.00	25.50	27.00	28.00	29.00
Community Environment										
Planning	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	2.00
Client Advocate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.00	1.00
Community Development	4.00	3.50	4.00	5.00	1.00	4.00	5.00	5.00	5.00	5.00
Building	11.00	9.00	6.00	8.00	8.00	13.00	15.00	14.00	13.50	14.50
Highways and Streets										
Street M&R	16.50	16.00	16.00	16.00	14.00	14.00	14.00	14.00	14.00	14.00
Business-type activities										
Sanitation	23.00	22.00	22.00	23.00	25.00	24.00	25.00	26.00	26.50	26.00
Water	46.50	51.00	55.50	51.00	54.00	52.50	51.00	51.00	54.00	54.00
Wastewater	58.00	61.00	62.00	58.00	60.00	57.00	55.50	53.50	56.50	58.50
Totals:	501.00	508.00	506.50	495.00	475.50	592.50	588.50	592.50	601.50	601.00

Source: City Payroll Department - Monthly Employee Count

Method: Using 1.0 for each full-time employee and 0.50 for each part-time and seasonal employee at year end.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	126	168	210	173	253
Number of Resolutions Passed	31	21	29	26	26
Number of Planning Commission docket items	19	33	40	53	61
Zoning Board of Appeals docket items	81	17	21	30	21
<i>Finance Department</i>					
Number of checks/ vouchers issued	23,050	23,667	23,594	23,906	24,611
Interest earnings for fiscal year (cash basis)	\$30,133	\$18,150	\$24,629	\$27,761	\$108,703
Agency Ratings - Moody's Financial Services	A1	A1	A3	A3	A3
Health Insurance Costs vs General Fund Expenditures %	23.12%	23.11%	19.67%	20.24%	18.11%
General Fund Receipts (modified accrual basis)	\$26,059,948	\$26,100,356	\$27,184,807	\$26,121,165	\$25,282,993
General Fund Expenditures (modified accrual basis)	\$25,663,870	\$25,065,539	\$25,916,317	\$24,065,113	\$26,752,915
General Fund Balances (modified accrual basis)	\$5,326,946	\$4,930,868	\$3,896,051	\$2,627,561	\$571,509
<i>Income Tax Department</i>					
Number of Individual Returns	21,444	21,080	16,793	17,719	19,656
Number of Business Returns	2,720	2,801	2,531	2,735	2,642
Number of business withholding accounts	2,421	2,485	2,279	2,271	2,357
Amount of Penalties and Interest Collected	\$213,748	\$139,724	\$152,269	\$82,274	\$75,904
Annual number of Corporate withholding forms processed	21,105	21,223	19,174	18,950	18,779
Annual number of balance due statements forms processed	6,215	5,800	9,043	8,894	8,920
Annual number of reconciliations of withholdings processed	3,099	3,142	1,801	1,816	1,885
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$3,950,951	\$5,811,356	\$9,856,272	\$16,491,648	\$4,994,181
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$854,195	\$858,327	\$848,663	\$857,896	\$847,262
Average cost per square yard of asphalt (labor & material)	\$12.16	\$11.53	\$11.21	\$10.67	\$10.53
<i>Municipal Court</i>					
Number of Criminal Cases	4,294	4,175	5,249	4,077	4,780
Number of Civil / Traffic cases	14,432	13,453	13,831	11,842	14,287
<i>Health Department</i>					
Number of Health Inspections	1,706	1,399	1,478	1,494	1,721
Public Health Case Management Encounters	1,965	2,301	3,529	3,308	3,499
Adult immunizations	2,847	2,558	3,757	5,104	11,535
Childhood immunizations	2,504	2,289	1,892	1,983	2,246
Dental sealants applied	6,564	4,522	4,459	3,457	2,884
<i>Civil Service</i>					
Number of police entry tests administered	1	0	1	0	1
Number of fire entry tests administered	0	0	0	1	0
Number of police promotional tests administered	0	3	0	1	0
Number of fire promotional tests administered	1	2	0	1	0
Number of appointments from certified lists	16	10	11	17	4

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2008	2007	2006	2005	2004
General Government					
<i>Council and Clerk</i>					
Number of Ordinances Passed	175	164	179	165	194
Number of Resolutions Passed	27	25	69	23	27
Number of Planning Commission docket items	67	55	81	92	128
Zoning Board of Appeals docket items	20	32	19	20	24
<i>Finance Department</i>					
Number of checks/ vouchers issued	28,174	28,798	27,999	28,006	31,001
Interest earnings for fiscal year (cash basis)	\$687,783	\$1,469,598	\$1,259,434	\$696,259	\$356,060
Agency Ratings - Moody's Financial Services	A2	A2	A2	A2	A2
Health Insurance Costs vs General Fund Expenditures %	15.93%	15.60%	17.69%	19.38%	15.03%
General Fund Receipts (modified accrual basis)	\$27,746,672	\$28,907,620	\$28,912,270	\$27,683,228	\$26,460,680
General Fund Expenditures (modified accrual basis)	\$31,085,114	\$28,903,261	\$29,084,157	\$26,254,660	\$26,615,198
General Fund Balances (modified accrual basis)	\$2,041,431	\$5,379,873	\$5,375,514	\$5,547,401	\$4,118,833
<i>Income Tax Department</i>					
Number of Individual Returns	18,771	18,107	19,124	24,588	18,801
Number of Business Returns	2,187	1,952	1,735	2,063	2,133
Number of business withholding accounts	2,376	2,499	2,416	2,547	2,520
Amount of Penalties and Interest Collected	\$57,708	\$84,365	\$143,012	\$106,738	\$65,607
Annual number of Corporate withholding forms processed	17,843	18,162	18,510	17,591	17,846
Annual number of balance due statements forms processed	9,853	11,336	11,301	12,255	11,597
Annual number of reconciliations of withholdings processed	1,902	1,874	2,055	2,217	2,093
<i>Engineer Contracted Services</i>					
Dollar amount of Construction overseen by Engineer	\$25,325,011	\$2,527,636	\$12,968,072	\$5,082,331	\$1,708,725
<i>Municipal Motor Vehicle Tax Fund</i>					
Amount of License Fees Collected for street resurfacing	\$867,483	\$886,504	\$882,356	\$910,995	\$893,033
Average cost per square yard of asphalt (labor & material)	\$10.94	\$9.10	\$8.20	\$6.53	\$6.36
<i>Municipal Court</i>					
Number of Criminal Cases	4,347	4,231	4,077	3,998	4,396
Number of Civil / Traffic cases	17,898	16,558	16,276	16,537	16,016
<i>Health Department</i>					
Number of Health Inspections	1,899	1,196	1,142	1,185	1,225
Public Health Case Management Encounters	5,237	5,027	4,162	3,840	3,884
Adult immunizations	5,685	5,681	6,216	7,322	8,457
Childhood immunizations	3,087	3,271	3,804	4,415	4,800
Dental sealants applied	2,700	2,829	2,589	2,044	1,334
<i>Civil Service</i>					
Number of police entry tests administered	0	1	0	1	0
Number of fire entry tests administered	0	1	0	1	0
Number of police promotional tests administered	0	1	0	0	2
Number of fire promotional tests administered	4	0	2	2	2
Number of appointments from certified lists	7	16	8	10	0

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
Building Department Indicators					
Construction Permits Issued	1,415	1,774	2,353	1,635	636
Estimated Value of Construction	\$47,588,307	\$55,202,075	\$64,288,602	\$29,963,745	\$76,572,474
Amount of Revenue generated from permits	\$227,259	\$313,004	\$615,676	\$322,361	\$699,151
Amount of Revenue from contractor registrations issued	\$80,572	\$87,250	\$88,900	\$77,800	\$76,050
Public Safety					
Police					
Total Calls for Services	42,477	41,457	42,140	40,132	42,547
Number of traffic citations issued	4,094	3,704	4,548	2,869	3,733
Number of parking citations issued	2,151	1,018	273	247	454
Number of arrests	8,757	8,605	10,341	7,743	9,440
Number of accident reports completed	1,650	1,734	1,834	1,772	1,805
Serious offenses	3,216	3,546	3,577	3,433	3,795
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	n/a
Police Dept. Auxiliary hours worked	2,472	3,690	2,618	2,433	2,394
DUI Arrests	198	313	456	235	338
Prisoners	0	0	0	0	3,007
Prisoner meal costs	\$0	\$0	\$0	\$0	\$55,775
Property damage accidents	1,287	1,396	1,463	1,421	1,448
Fatalities from Motor Vehicle Accidents	1	1	2	3	3
Safety Town Students	256	316	375	334	356
Fire					
EMS Calls	2,559	2,588	2,190	1,474	1,335
Fire Calls	181	237	267	246	268
Fires with Loss	101	199	123	152	252
Fires with Losses exceeding \$10K	31	17	30	41	20
Fire Safety Inspections	502	491	694	73	70
Number of times Mutual Aid given to Fire and EMS	13	11	12	13	14
Number of times Mutual Aid received for Fire and EMS	3	6	3	18	25
Health					
Cemetery burials	148	140	142	137	144
Cemetery cremations	60	37	43	57	45
Cemetery sale of lots	147	124	119	134	132
Cemetery receipts	\$114,460	\$96,305	\$74,680	\$80,300	\$86,385

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2008	2007	2006	2005	2004
<i>Building Department Indicators</i>					
Construction Permits Issued	1,648	1,578	1,811	1,828	2,175
Estimated Value of Construction	\$15,605,172	\$49,756,670	\$59,250,100	\$36,642,867	\$40,465,710
Amount of Revenue generated from permits	\$189,290	\$475,716	\$440,594	\$232,806	\$200,335
Amount of Revenue from contractor registrations issued	\$74,350	\$82,325	\$99,175	\$90,250	\$90,845
Public Safety					
<i>Police</i>					
Total Calls for Services	38,285	37,409	37,700	38,644	40,096
Number of traffic citations issued	4,631	5,041	5,296	5,544	5,204
Number of parking citations issued	1,390	1,301	1,627	2,170	2,297
Number of arrests	11,094	11,194	11,362	12,324	11,603
Number of accident reports completed	2,063	2,095	2,097	2,330	2,530
Serious offenses	3,760	3,909	4,397	4,129	4,575
Animal Warden service calls responded to per annual report	n/a	n/a	n/a	n/a	536
Police Dept. Auxiliary hours worked	489	633	1,820	1,600	1,383
DUI Arrests	617	541	596	340	449
Prisoners	4,376	4,087	3,921	4,149	4,113
Prisoner meal costs	\$97,733	\$108,798	\$108,227	\$98,792	\$91,298
Property damage accidents	1,672	1,684	1,669	1,871	2,014
Fatalities from Motor Vehicle Accidents	1	2	0	1	3
Safety Town Students	400	405	450	400	355
<i>Fire</i>					
EMS Calls	2,231	2,508	2,303	2,201	2,104
Fire Calls	268	246	218	216	227
Fires with Loss	120	125	81	88	114
Fires with Losses exceeding \$10K	30	21	26	20	18
Fire Safety Inspections	590	734	1,398	628	845
Number of times Mutual Aid given to Fire and EMS	17	22	22	16	5
Number of times Mutual Aid received for Fire and EMS	20	12	14	12	4
Health					
Cemetery burials	206	198	220	216	225
Cemetery cremations	39	45	49	41	39
Cemetery sale of lots	189	168	170	161	217
Cemetery receipts	\$110,405	\$89,965	\$105,691	\$105,469	\$125,837

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	13	13
Size of parks in acreage	358	358	358	358	358
Recreation Swimming pool receipts	\$43,007	\$39,419	\$30,713	\$26,772	\$25,256
Recreation Mens & Womens League/Program receipts	225,712	226,485	220,382	205,116	191,514
Recreation Ice rink receipts	163,276	131,262	147,878	151,321	154,326
Recreation Concessions and miscellaneous receipts	53,127	52,307	56,624	66,388	49,024
Fireworks donations	0	0	0	0	0
 Total Recreation Department receipts	 <u>\$485,122</u>	 <u>\$449,473</u>	 <u>\$455,597</u>	 <u>\$449,597</u>	 <u>\$420,120</u>
Community Development					
Community Development Block Grants	\$609,876	\$584,824	\$738,024	\$601,606	\$865,418
Community Development Block Grant Program Income	\$31,843	\$45,413	\$26,186	\$48,101	\$70,192
Comprehensive Housing Improvement Program Grants	\$0	\$250,000	\$0	\$60,874	\$0
Comprehensive Housing Improvement Program Income	\$0	\$52,387	\$184	\$11,500	\$28,828
Enterprise Zone/Community Reinvestment Area Fees	\$1,700	\$1,400	\$2,000	\$1,900	\$3,300
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 23.11	\$ 22.23	\$ 21.37	\$ 20.55	\$ 19.76
Homestead	16.18	15.56	14.96	14.38	13.83
Commercial:					
Basic	68.48	65.84	63.31	60.88	58.54
One-yard container	41.08	39.50	37.98	36.52	35.11
Two-yard container	53.40	51.34	49.37	47.47	45.65
Cost per cubic yard	13.35	12.84	12.34	11.87	11.41
Extra pick-up charge	39.02	37.52	36.07	34.69	33.35
Refuse collection customer counts					
Residential	13,515	13,591	13,774	13,833	13,804
Homestead	2,697	2,649	2,611	2,433	2,396
Commercial	106	127	155	164	166
Total	<u>16,318</u>	<u>16,367</u>	<u>16,540</u>	<u>16,430</u>	<u>16,366</u>
Refuse receipts by customer type					
Residential	\$ 4,105,386	\$ 3,793,925	\$ 3,617,886	\$ 3,538,055	\$ 3,280,849
Homestead	\$ 525,920	\$ 544,693	\$ 471,175	\$ 426,193	\$ 405,546
Commercial	\$ 72,440	\$ 90,410	\$ 135,167	\$ 143,530	\$ 135,100
Total	<u>\$ 4,703,746</u>	<u>\$ 4,429,028</u>	<u>\$ 4,224,228</u>	<u>\$ 4,107,778</u>	<u>\$ 3,821,495</u>

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2008	2007	2006	2005	2004
Culture and Recreation					
<i>Recreation</i>					
Number of parks	13	13	13	14	14
Size of parks in acreage	358	358	358	360	360
Recreation Swimming pool receipts	\$63,558	\$59,416	\$60,415	\$54,649	\$53,400
Recreation Mens & Womens League/Program receipts	255,188	269,060	250,748	226,999	218,669
Recreation Ice rink receipts	137,250	145,867	131,596	116,065	124,392
Recreation Concessions and miscellaneous receipts	94,379	94,153	91,557	107,502	110,469
Fireworks donations	12,207	14,287	14,792	22,427	25,274
Total Recreation Department receipts	\$562,582	\$582,783	\$549,108	\$527,642	\$532,204
Community Development					
Community Development Block Grants	\$764,224	\$827,159	\$671,358	\$739,003	\$772,000
Community Development Block Grant Program Income	\$40,049	\$36,606	\$108,572	\$116,182	\$227,214
Comprehensive Housing Improvement Program Grants	\$0	\$0	\$0	\$500,000	\$0
Comprehensive Housing Improvement Program Income	\$5,323	\$49,067	\$56,154	\$27,750	\$90,817
Enterprise Zone/Community Reinvestment Area Fees	\$4,500	\$8,000	\$7,500	\$6,600	\$5,500
Basic Utility Services					
Refuse collection rates (by month)					
Residential	\$ 16.83	\$ 16.10	\$ 15.41	\$ 14.75	\$ 14.11
Homestead	7.79	7.45	7.13	6.82	6.25
Commercial:					
Basic	49.86	47.71	45.65	43.68	41.80
One-yard container	29.91	28.62	27.39	26.21	25.08
Two-yard container	38.88	37.20	35.60	34.07	32.60
Cost per cubic yard	9.72	9.30	8.90	8.52	8.15
Extra pick-up charge	28.41	27.19	26.02	24.90	23.83
Refuse collection customer counts					
Residential	14,030	15,120	15,058	14,866	15,415
Homestead	2,132	879	854	847	884
Commercial	139	137	135	134	145
Total	16,301	16,136	16,047	15,847	16,444
Refuse receipts by customer type					
Residential	\$ 2,829,389	\$ 3,068,058	\$ 2,876,216	\$ 2,768,637	\$ 2,710,533
Homestead	\$ 106,673	\$ 86,179	\$ 74,013	\$ 71,243	\$ 70,354
Commercial	\$ 121,110	\$ 111,396	\$ 109,302	\$ 110,470	\$ 114,284
Total	\$ 3,057,172	\$ 3,265,633	\$ 3,059,531	\$ 2,950,350	\$ 2,895,172

Note: The City of Elyria Implemented GASB Statement 34 in 2003. (continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 12.30	\$ 10.86	\$ 9.40	\$ 8.07	\$ 7.14
Homestead	8.68	7.67	6.64	5.70	5.04
Minimum charge 301 - 7,000 Cu ft per HCF of water used	3.26	2.88	2.49	2.14	1.89
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	3.20	2.82	2.44	2.10	1.86
Minimum charge > 20,001 Cu ft per HCF of water used	3.13	2.76	2.39	2.05	1.82
Water customer counts					
Residential	16,128	15,816	15,205	19,004	20,674
Homestead	2,962	2,928	2,683	3,389	2,898
Commercial	1,360	1,332	1,311	780	700
Total	20,450	20,076	19,199	23,173	24,272
Water billings by customer type					
Residential	\$ 5,223,226	\$ 4,788,831	\$ 3,899,005	\$ 3,616,709	\$ 3,175,836
Homestead	\$ 524,856	\$ 487,950	\$ 371,648	\$ 354,286	\$ 267,765
Commercial	\$ 5,643,231	\$ 5,045,527	\$ 4,758,603	\$ 3,562,542	\$ 3,139,508
Total	\$ 11,391,313	\$ 10,322,308	\$ 9,029,256	\$ 7,533,537	\$ 6,583,109
Water usage by customer type (in hundred cubic feet)					
Residential	1,488,195	1,508,713	1,463,477	1,636,410	1,557,487
Homestead	182,117	156,300	154,246	156,001	146,133
Commercial	2,391,838	2,038,099	2,157,193	1,681,107	1,910,820
Total	4,062,150	3,703,112	3,774,916	3,473,518	3,614,440
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 11.43	\$ 10.98	\$ 10.56	\$ 10.05	\$ 9.30
Charge per HCF over 3 HCF	3.81	3.66	3.52	3.35	3.10
Minimum Charge 0 to 3 HCF-DEBT	6.21	5.97	5.73	5.46	5.07
Charge per HCF over 3 HCF	2.07	1.99	1.91	1.82	1.69
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	17,632	17,732	17,805	18,268	18,391
Commercial	1,209	1,239	1,231	690	610
Total	18,841	18,971	19,036	18,958	19,001
Sewer receipts by customer type					
Residential/Homestead	\$ 5,970,440	\$ 7,020,062	\$ 8,504,094	\$ 6,916,909	\$ 7,359,087
Commercial	\$ 4,969,365	\$ 4,077,146	\$ 3,958,436	\$ 3,405,838	\$ 2,362,215
Total	\$ 10,939,805	\$ 11,097,208	\$ 12,462,530	\$ 10,322,747	\$ 9,721,302
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,015,381	1,242,489	1,566,131	1,350,105	1,497,027
Commercial	845,130	721,619	728,994	606,978	602,978
Total	1,860,511	1,964,108	2,295,125	1,957,083	2,100,005

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

(continued)

City of Elyria, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2008	2007	2006	2005	2004
Water Department					
Water Rates per 1st 300 Cu ft of water used					
Residential	\$ 5.58	\$ 5.34	\$ 5.11	\$ 4.89	\$ 4.68
Homestead	3.94	3.77	3.61	3.45	3.30
Minimum charge 301 - 7,000 Cu ft per HCF of water used	1.48	1.42	1.36	1.30	1.25
Minimum charge 7,001 - 20,000 Cu ft per HCF of water used	1.45	1.39	1.33	1.27	1.22
Minimum charge > 20,001 Cu ft per HCF of water used	1.42	1.36	1.30	1.24	1.19
Water customer counts					
Residential	20,063	21,269	21,470	21,430	21,397
Homestead	2,436	1,101	1,112	1,098	1,086
Commercial	696	645	637	633	630
Total	23,195	23,015	23,219	23,161	23,113
Water billings by customer type					
Residential	\$ 3,205,689	\$ 3,575,876	\$ 3,185,888	\$ 2,999,626	\$ 2,848,038
Homestead	\$ 202,927	\$ 84,111	\$ 81,405	\$ 79,580	\$ 69,600
Commercial	\$ 2,399,281	\$ 1,980,216	\$ 1,977,676	\$ 2,196,875	\$ 1,979,775
Total	\$ 5,807,897	\$ 5,640,203	\$ 5,244,970	\$ 5,276,081	\$ 4,897,412
Water usage by customer type (in hundred cubic feet)					
Residential	1,817,704	1,993,219	1,895,298	1,943,242	1,905,204
Homestead	127,274	50,206	53,321	55,124	51,143
Commercial	1,849,009	1,884,235	1,739,906	1,896,317	1,555,145
Total	3,793,987	3,927,660	3,688,525	3,894,683	3,511,492
Wastewater Department					
Sewer rates					
Minimum Charge 0 to 3 HCF-Sewer OMR	\$ 9.06	\$ 8.65	\$ 8.28	\$ 7.92	\$ 7.59
Charge per HCF over 3 HCF	3.02	2.88	2.76	2.64	2.53
Minimum Charge 0 to 3 HCF-DEBT	4.92	4.70	4.50	4.32	4.14
Charge per HCF over 3 HCF	1.64	1.56	1.50	1.44	1.38
Monitor Fee	0.25	0.25	0.25	0.25	0.25
Sewer customer counts by type					
Residential/Homestead	18,272	18,601	18,302	18,259	18,216
Commercial	534	555	551	548	545
Total	18,806	19,156	18,853	18,807	18,761
Sewer receipts by customer type					
Residential/Homestead	\$ 7,076,703	\$ 6,971,417	\$ 6,632,625	\$ 6,035,828	\$ 6,201,239
Commercial	\$ 2,584,665	\$ 2,699,187	\$ 2,593,217	\$ 2,704,411	\$ 2,603,072
Total	\$ 9,661,368	\$ 9,670,604	\$ 9,225,842	\$ 8,740,239	\$ 8,804,311
Sewer usage by customer type (in hundred cubic feet)					
Residential/Homestead	1,487,219	1,528,087	1,541,106	1,601,985	1,588,938
Commercial	527,854	568,544	562,467	591,065	613,478
Total	2,015,073	2,096,631	2,103,573	2,193,050	2,202,416

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Government										
Square Footage Occupied - City Hall	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103	62,103
Square Footage Occupied - Muni Court	49,000	49,000	49,000	49,000	49,000	49,000	49,000	17,500	17,500	17,500
Municipal Court Vehicles	2	2	2	2	2	2	2	3	3	3
Engineering Vehicles	5	5	5	5	5	5	5	8	8	7
Central Maintenance Garage Vehicles	4	4	4	4	4	3	3	5	5	5
Public Safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Square Footage of Building	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000
Vehicles	93	93	93	95	91	99	99	108	100	92
Fire										
Stations	4	4	4	4	4	4	4	4	4	4
Square Footage of Station #1 Cedar St.	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784	8,784
Square Footage of Station #2 E. Broad St.	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364	16,364
Square Footage of Station #3 Lorain Blvd.	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443	7,443
Square Footage of Station #4 N. Abbe Rd.	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750
Vehicles	25	25	25	26	26	23	23	21	21	21
Communications										
Vehicles	7	7	7	7	7	6	6	8	8	7
Safety Service										
Vehicles	0	0	0	1	1	2	2	6	6	6
Health										
Health										
Vehicles	6	6	6	7	7	6	6	5	5	5
Cemetery										
Vehicles	12	12	12	13	13	13	13	13	13	12

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.

City of Elyria, Ohio
Capital Assets Statistics by Function/Program (Continued)
Last Ten Years

Function/Program	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Culture and Recreation										
Number of Parks	13	13	13	13	13	13	13	13	14	14
Number of Pools	2	2	4	4	4	4	4	4	4	4
Number of Ice Rinks	1	1	1	1	1	1	1	1	1	1
Number of Tennis Courts	4	4	4	4	4	4	4	4	10	10
Number of Skateboarding Areas	1	1	1	1	1	1	1	1	1	0
Number of Baseball Diamonds	10	10	10	10	10	10	10	10	10	10
Number of Soccer Fields	2	2	2	2	2	2	2	2	2	2
Square Footage of North Park Center	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908	22,908
Square Footage of South Park Center	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256	10,256
Square Footage of East Park Center	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288	11,288
Square Footage of West Park Center	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922	9,922
Vehicles	30	30	30	35	35	35	35	27	27	26
Community Environment										
Community Development										
Vehicles	3	3	3	4	4	6	6	8	8	8
Housing Code Enforcement										
Vehicles	3	3	3	4	4	6	6	9	9	9
Highways and Streets										
Streets (miles)	192	192	192	192	192	192	192	192	192	192
Service Vehicles	29	29	29	27	26	31	31	28	26	26
Water										
Water Lines (miles)	220	220	220	220	220	220	220	220	220	220
Vehicles	35	35	35	31	31	22	22	21	21	20
Sanitation										
Vehicles	20	20	20	21	19	18	18	19	19	19
Wastewater										
Sanitary Sewers (miles)	184	184	184	184	184	184	184	184	184	184
Storm Sewers (miles)	113	113	113	113	113	113	113	113	113	113
Vehicles	41	41	41	41	41	39	39	39	39	38

Source: City insurance policy vehicle and building location schedules.

Note: The City of Elyria Implemented GASB Statement 34 in 2003.